Rule 1.26/ 1.54 The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments
Pursuant to Rule 1.26(2)(b) or
Rule 1.54 of the

R.1.26(2)(b)/ R.1.54

03/09/2010

COMPANIES HOUSE

A08

Insolvency Rules 1986	
	For Official Use
To the Description of Commence	
To the Registrar of Companies	Common Number
	Company Number
Name of Company	03425284
Name of Company	
Barry Howard Homes Ltd	
I/We	
William John Turner	Geoffrey Stuart Kınlan
Prospect Place 85 Great North Road	Prospect Place 85 Great North Road
Hatfield	Hatfield
Herts AL9 5BS	Herts, AL9 5BS
supervisor(s) of a voluntary arrangeme 03 July 2008 present overleaf my/our abstract of rec 03 July 2008 to 02 July 2010	
Number of continuation sheets (if any)	attached
Signed	Date 1/9/10
BDO LLP	
Prospect Place	For Official Use
85 Great North Road	Insolvency Section Post Room
Hatfield	. 1981011 10016 11810 HER BIRKE STRIK STRIK STRIK IND LINK 1881
Herts AL9 5BS	

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Ref 00134151/WJT/GSK/RJD/TMP

	ABSTRACT Barry Howard Homes Ltd	Page 2
	RECEIPTS	£
	Brought forward from previous Abstract (if any)	0 00
* Delete as	Carried forward to * continuation sheet / next abstract	0 00
appropriate	PAYMENTS	£
-	Brought forward from previous Abstract (if any)	0 00
		·····
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opropriate	* continuation sheet / next abstract	

Form 1.3

ABSTRACT

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

00134151

Summary of Time Charged and Rates Applicable for the Period From 05/07/08 to 01/09/10

	PAI	PARTNER	DIRECTOR	TOR	MANAGER	GER	SE	SENIOR	ADMINI	ADMINISTRATOR	OTHER	OTHER STAPP	GRAND TOTAL	TOTAL	Arg Rate
							TIMITY	AUMIKISI KATOK						T	
	Hours	Total	Hours	Total	Hours	Total	Hotta	Total	Hours	Total	Hoers	Total	Heners	Total	**
B Steps on Appointment		4	0.50	186.50				u		ы		ш	05.0	£ 186.50	373 00
C Planning and Strategy			0.50	186 50	1 45	390 05	_						195	576.55	295 67
D General Administration	6.00	3,310 00	3 10	1,165 10	25 15	7,538 40			5 90	850 60	0.35	25 40	40.50	12,889,50	318.26
E Assets Regilization/Dealing					0 10	221.20							0.70	221.20	316 00
H, Creditor Claims			0 40	149 90	10 70	3,155.50			3 95	\$60 65			15.05	3,866 05	256.88
			1 40	\$30 60	3.75	1,233 75			6.85	1,068 95			12 00	2,833.30	236 11
	00'9	3,310 00	5.90	2,218.60	41.75	12,538 90			16.70	1,480.10	0.35	25 40			
											Net Total		70 70	20,573 10	
											Other Disbursements	ments		914.31	
											Billed to Date			1	

Barry Howard Homes Limited ("the Company")

Comments on the progress and efficacy of the Voluntary Arrangement

1 Receipts and Payments

1 1 l attach a statement showing my receipts and payments for the period since the date of my appointment to 2 July 2010.

2 Actions Since the Previous Report

- The Company has continued to trade and as per the CVA proposal has been utilising the proceeds from a number of developments to satisfy debts due to the secured creditors.
- Further to my previous report, phase two of the development held in BHH Husbands Bosworth Ltd is currently being held up due to an issue with planning permission. The directors have not yet advised me in respect of a timescale for the resolution of this issue.
- 2 3 The Leicester development held in BHH East Midlands Ltd is partially completed, but based on current information there will be a shortfall to the respective secured creditor
- The Company developments at Kettering are currently under offer, but I have not received any further information in this regard.
- As per the CVA proposal and as detailed in my previous report, the directors had previously advised that the third party contributions would be paid by way of monthly contributions of £20,833 from July 2010 for a period of 12 months. However, I am yet to receive payments for July and August 2010.
- 2 6 I am still awaiting more detailed information from the directors in respect of the various developments.

3 Future of the CVA

- The Company will continue to progress the ongoing developments, but at this stage it is not expected that sufficient realisations will be achieved in order to benefit the unsecured creditors.
- Based on current information the only return to the unsecured creditors will be by way of the monthly contributions from the third party. These contributions will generate £250k which is the amount guaranteed by the third party should asset realisations prove to be insufficient to pay the minimum dividend to creditors.
- As stated above the third party contributions were anticipated to have started in July.

4 Supervisors' Remuneration

The creditors have already approved the Supervisors' remuneration on a time costs basis and to date costs of £21,487 have accrued but not yet been drawn in respect of remuneration. I attach a schedule, which summarises the time costs accrued to date and indicates the work undertaken in that respect.

5 Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category one disbursements. I therefore report that since my previous report no category one disbursements have accrued or been drawn.

Dated 1 September 2010

G S Kınlan

Joint Supervisor
Authorised by the Insolvency Practitioners Association

132/TMP/CVA500/A6