

Company Registration No. 03424986 (England and Wales)

**TRANSCOPIC RECORDS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2006**

WEDNESDAY



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# TRANSCOPIC RECORDS LIMITED

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# TRANSCOPIC RECORDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		991		1,322
<b>Current assets</b>					
Stocks		-		564	
Debtors		9		15,760	
Cash at bank and in hand		1,268		51,813	
		<u>1,277</u>		<u>68,137</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(141,341)</u>		<u>(206,124)</u>	
<b>Net current liabilities</b>			<u>(140,064)</u>		<u>(137,987)</u>
<b>Total assets less current liabilities</b>			<u>(139,073)</u>		<u>(136,665)</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			<u>(139,083)</u>		<u>(136,675)</u>
<b>Shareholders' funds</b>			<u>(139,073)</u>		<u>(136,665)</u>

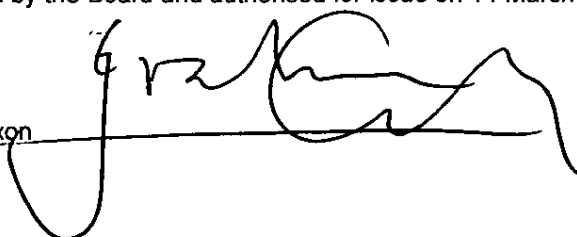
In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 14 March 2008

Mr G Coxon  
Director



# **TRANSCOPIC RECORDS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has a net deficit of £139,073 (2005 - £136,665), however included in this deficit is a loan from the director in the sum of £133,509. The director has confirmed that he will continue to support the company for the foreseeable future and will not call on this loan until the relevant funds are available in the company. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### **1.4 Stock**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes in accordance with FRS 19 - Deferred Taxation. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# TRANSCOPIC RECORDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2005 & at 31 August 2006	3,559
<b>Depreciation</b>	
At 1 September 2005	2,237
Charge for the year	331
At 31 August 2006	2,568
<b>Net book value</b>	
At 31 August 2006	991
At 31 August 2005	1,322

### 3 Share capital

	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10