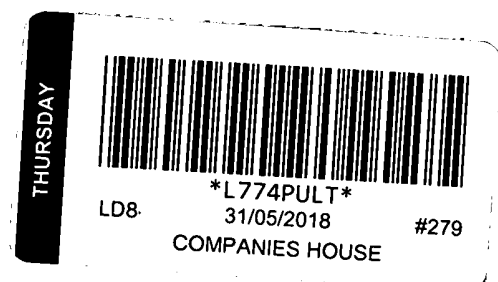


Registered number: 3424662

Burton Retail Limited
Directors' report and financial statements
for the year ended 26 August 2017



Burton Retail Limited

Company Information

Directors	RL Burchill R de Dombal GA Hague M Gammon S Wightman
Company secretary	R Flaherty
Registered number	3424662
Registered office	Colegrave House 70 Berners Street London England W1T 3NL

Burton Retail Limited

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Burton Retail Limited

Directors' report for the year ended 26 August 2017

The directors present their report and the unaudited financial statements of Burton Retail Limited ("the Company") for the year ended 26 August 2017.

Principal activities, business review and future developments

The Company has been dormant throughout the year, has made neither a profit nor a loss and is not expected to trade in the foreseeable future.

Directors

The directors who served during the year and up to the date of approval of the financial statements were:

RL Burchill
R de Dombal
GA Hague
M Gammon
S Wightman

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Burton Retail Limited

Directors' report for the year ended 26 August 2017

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company's ultimate parent company (Taveta Investments Limited) also purchased and maintained throughout the financial year directors' and officers' liability insurance in respect of itself and its directors.

Small company exemptions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21 May 2018 and signed on its behalf by:



S Wightman
Director
Date: 21 May 2018

Burton Retail Limited

Profit and loss account for the year ended 26 August 2017

	Note	2017 £000	2016 £000
Turnover	5	-	311
Profit on ordinary activities before taxation		-	311
Tax on profit	6	-	(62)
		<hr/>	<hr/>
Profit for the financial year		<hr/> <hr/>	<hr/> <hr/>

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 6 to 8 form part of these financial statements.

Burton Retail Limited
Registered number:3424662

Balance sheet
as at 26 August 2017

	Note	2017 £000	2016 £000
Current assets			
Debtors	7	3,674	3,674
		<u>3,674</u>	<u>3,674</u>
Net assets		<u>3,674</u>	<u>3,674</u>
Capital and reserves			
Called up share capital	8	-	-
Profit and loss account		3,674	3,674
		<u>3,674</u>	<u>3,674</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 26 August 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 May 2018.



S Wightman
Director
Date: 21 May 2018

Burton Retail Limited

Statement of changes in equity for the year ended 26 August 2017

	Called up share capital £000	Profit and loss account £000	Total equity £000
At 30 August 2015	-	3,425	3,425
Profit for the financial year	-	249	249
At 28 August 2016	-	3,674	3,674
At 26 August 2017	-	3,674	3,674

Burton Retail Limited

Notes to the financial statements for the year ended 26 August 2017

1. General information

Burton Retail Limited ("the Company") has been dormant throughout the year.

The Company is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The address of its registered office is Colegrave House, 70 Berners Street, London, W1T 3NL.

2. Statement of compliance

The Company financial statements of Burton Retail Limited have been prepared in compliance with United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

3.1 Basis of preparation

These financial statements have been prepared for the 52 weeks ended 26 August 2017 (2016: 52 weeks ended 27 August 2016).

These financial statements have been prepared on a going concern basis under the historical cost convention.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the management to exercise its judgement in the process of applying the Company's accounting policies. During the year there were no areas that required a higher degree of judgement or complexity and no areas where assumptions and estimates were significant to the financial statements.

The Company financial statements are presented in pound sterling and rounded to thousands.

3.2 Related Party Transactions

The Company has taken advantage of the exemption under FRS 102 paragraph 33.1A from disclosing transactions entered into between two or more wholly-owned members of the Group where the ultimate parent company is Taveta Investments Limited.

Burton Retail Limited

Notes to the financial statements for the year ended 26 August 2017

3. Accounting policies (continued)

3.3 Tax on profit on ordinary activities

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the year or prior years. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial accounts. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

4. Trading

The Company has not traded during the year ended 26 August 2017 and consequently made neither a profit nor a loss (2016: £249,000). None of the directors received any emoluments in respect of their services to the Company (2016: £nil).

5. Turnover

Turnover is wholly attributable to the Company's principal activities and takes place in the United Kingdom.

6. Tax on profit on ordinary activities

	2017 £000	2016 £000
Current tax		
UK corporation tax charge on profit for the year	-	62
Total tax on profit on ordinary activities	<u>-</u>	<u>62</u>

Burton Retail Limited

Notes to the financial statements for the year ended 26 August 2017

6. Tax on profit on ordinary activities (continued)

Factors affecting tax charge for the year/period

There were no factors that affected the tax charge for the year/period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2016: 20%).

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

7. Debtors

	2017 £000	2016 £000
Amounts owed by group undertakings	3,674	3,674

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

8. Called up share capital

	2017 £	2016 £
Allotted and fully paid		
2 (2016: 2) ordinary shares of £1 each	2	2

9. Parent undertaking and controlling party

The Company's immediate parent company is Arcadia Group Limited, a company incorporated in England.

The Company's ultimate parent company is Taveta Investments Limited ("Taveta"), a company incorporated in England. The largest group to consolidate these financial statements is Taveta. The smallest group is Arcadia Group Limited. Copies of both Arcadia Group Limited and Taveta's consolidated financial statements can be obtained by writing to the Secretary at Colegrave House, 70 Berners Street, London, W1T 3NL.

The Company's ultimate controlling party is Lady Cristina Green.