

Company No: 3424425

PIPELINE INTEGRITY INTERNATIONAL LIMITED  
(the "Company")

WRITTEN RESOLUTION

We, the undersigned, being all the members of the Company entitled to attend and vote at any general meeting of the Company in respect of the resolution set out below, HEREBY AGREE, in accordance with Article 1 of the Articles of Association of the Company which applies, inter alia, regulation 53 of Table A (as set out in the Schedule to the Companies (Tables A to F) Regulations 1985) to the Company, that the resolution 1 be passed as an ordinary resolution and resolution 2 and 3 as special resolutions of the Company.

ORDINARY AND SPECIAL RESOLUTIONS

1. That the share capital of the Company be increased to £1,000,000 by the creation of 999,900 shares of £1 each.
2. That in accordance with section 80 Companies Act 1985 the directors be and they are given unconditional authority to exercise all the powers of the Company to allot up to 999,900 shares of £1 each, such authority to commence on the date of passing this resolution and to expire on the first anniversary of the passing of this resolution.
3. That the Articles of Association in the form produced to the meeting and initialled by the Chairman for the purpose of identification only) be and the are hereby adopted in their entirety in substitution for the existing articles of association of the Company.

Signed by: 

Date: 20 February 1998

for and on behalf of 2040th Single Member Shelf Trading Company Limited

