

8003
REGISTERED NUMBER: 3423974 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2005

for

CET MANAGEMENT UK LIMITED



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for the Year Ended 31 January 2005**

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CET MANAGEMENT UK LIMITED

**Company Information
for the Year Ended 31 January 2005**

DIRECTORS:

R J Anaya
T D Watson

SECRETARY:

A R W Carrington

REGISTERED OFFICE:

1 High Street
Guildford
Surrey
GU2 4HP

REGISTERED NUMBER:

3423974 (England and Wales)

ACCOUNTANTS:

WHITTINGTONS
Chartered Accountants
1 High Street
Guildford
Surrey
GU2 4HP

CET MANAGEMENT UK LIMITED

**Abbreviated Balance Sheet
31 January 2005**

		31.1.05		31.1.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,999		6,451
Investments	3		169,428		169,428
			<u>174,427</u>		<u>175,879</u>
CURRENT ASSETS:					
Debtors		454,669		272,799	
Cash at bank		30,283		67,813	
		<u>484,952</u>		<u>340,612</u>	
CREDITORS: Amounts falling due within one year		<u>613,106</u>		<u>505,603</u>	
NET CURRENT LIABILITIES:			<u>(128,154)</u>		<u>(164,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£46,273</u>		<u>£10,888</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4		4
Profit and loss account			<u>46,269</u>		<u>10,884</u>
SHAREHOLDERS' FUNDS:			<u>£46,273</u>		<u>£10,888</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R J Anaya - Director

Approved by the Board on 2 December 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2004	24,807
Additions	432
	<hr/>
At 31 January 2005	25,239
	<hr/>
DEPRECIATION:	
At 1 February 2004	18,356
Charge for year	1,884
	<hr/>
At 31 January 2005	20,240
	<hr/>
NET BOOK VALUE:	
At 31 January 2005	4,999
	<hr/>
At 31 January 2004	6,451
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 February 2004 and 31 January 2005	169,428
	<hr/>
NET BOOK VALUE:	
At 31 January 2005	169,428
	<hr/>
At 31 January 2004	169,428
	<hr/>

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Dr. Frank Sprachen und Reisen GmbH

Country of incorporation: Germany

Nature of business: Cultural exchange programmes

Class of shares:	% holding	30.9.04	30.9.03
Ordinary	100.00	£	£
Aggregate capital and reserves		208,955	148,830
Profit for the year		<u>26,351</u>	<u>24,497</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.05	31.1.04
10,000	Ordinary	£1	£ 10,000	£ 10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05	31.1.04
4	Ordinary	£1	£ 4	£ 4