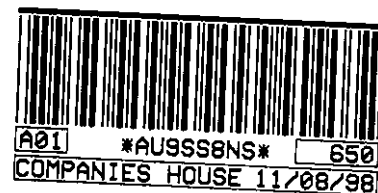


**HELPAGE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 21ST AUGUST 1997**  
**(Date of incorporation)**  
**TO 30TH APRIL 1998**

**Registered number: 3423438**



**HELPAGE LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED 30TH APRIL 1998**

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**HELPAGE LIMITED**

**DIRECTORS' REPORT**

**PERIOD ENDED 30TH APRIL 1998**

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The directors present their report and financial statements for the period ended 30th April 1998.

**INCORPORATION**

The company was incorporated on 21st August 1997.

**DIRECTORS AND THEIR INTEREST IN THE COMPANY**

The directors of the company during the period were:-

S.D. Burgess (appointed 21st August 1997)

J.M. South (appointed 21st August 1997)

None of the directors have any interest in the shares of the company.

**REVIEW OF THE BUSINESS**

The company did not trade during the period. The company is a close company as defined in Section 414, Income and Corporation Taxes Act 1988.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors Hays Allan have expressed their willingness to continue in office and offer themselves for re-election.

**BY ORDER OF THE BOARD**

  
**S.D. BURGESS**  
Secretary

23rd July 1998

## **AUDITORS' REPORT TO THE MEMBERS OF**

### **HELPAGE LIMITED**

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We have audited the financial statements on pages 3 and 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

#### **Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1998 and have been properly prepared in accordance with the Companies Act 1985.

  
**Hays Allan**  
**Chartered Accountants**  
**Registered Auditors**

**Southampton House**  
**317 High Holborn**  
**London**  
**WC1V 7NL**

23rd July 1998

**HELPAGE LIMITED**

**BALANCE SHEET**

**AT 30TH APRIL 1998**

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	Note	1998 £
<b>CURRENT ASSETS</b>		
Debtors		£2
		<u>          </u>
Represented by:-		
<b>SHARE CAPITAL</b>		
Called up share capital	2	£2
		<u>          </u>

Approved on behalf of the board on 23rd July 1998

S.D. BURGESS - DIRECTOR

J.M. SOUTH - DIRECTOR

*[Handwritten signatures and initials]*

**HELPAGE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 1998**

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**1. ACCOUNTING POLICIES**

**Accounting basis**

The financial statements are prepared on the historical cost basis and in accordance with applicable accounting standards.

**2. SHARE CAPITAL**

**1998**

**£**

**Authorised**

100 shares of £1 each

**£100**

**Allotted, called up and fully paid**

Shares of £1 each

**£2**

**3. ULTIMATE PARENT UNDERTAKING**

Help the Aged registered in England and Wales, is regarded by the directors as being the company's ultimate parent undertaking.