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**DRIVE ASSIST LEGAL EXPENSE LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2004**



**DRIVE ASSIST LEGAL EXPENSE LIMITED**

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**DRIVE ASSIST LEGAL EXPENSE LIMITED**

**COMPANY INFORMATION**

DIRECTORS:

S BINCH  
N BARDSLEY  
S WOOLLEY

SECRETARY:

C WRIGHT

REGISTERED OFFICE:

TAMWORTH HOUSE  
BITTERSCOTE  
TAMWORTH  
STAFFORDSHIRE  
B78 3HL

COMPANY NUMBER:

3423321

## **DRIVE ASSIST LEGAL EXPENSE LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report and the unaudited financial statements for the year ended 31 May 2004.

#### **REVIEW OF THE BUSINESS**

The company has not traded or made profits or losses during the year.

#### **FUTURE DEVELOPMENTS**

The directors expect that the company will be dormant for the foreseeable future.

#### **DIRECTORS**

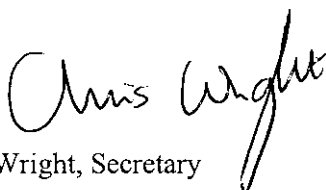
The directors set out in the table below have held office during the year from 1 June 2003 to the date of this report, unless otherwise stated.

No director had any interest in the shares of the company.

The interests of the directors holding office on 31 May 2004, in the shares of the parent company, according to the Register of Directors' Interests, were as shown below:

	<b>Drive Assist UK Ltd</b>		<b>Drive Assist UK Ltd</b>	
	<b>Ordinary Shares of £1 each</b>		<b>Non-voting A shares of £1 each</b>	
	<b>31 May 2004</b>	<b>1 June 2003</b>	<b>31 May 2004</b>	<b>1 June 2003</b>
S Binch	26,488	26,488	265	-
S Woolley	12,304	12,304	123	-
N Bardsley	13,423	13,423	134	-

Approved by the Board on 21/12/04  
and signed on its behalf by

  
C Wright, Secretary

**DRIVE ASSIST LEGAL EXPENSE LIMITED**

**BALANCE SHEET AT 31 MAY 2004**

	2004 £	2003 £
Unpaid share capital	<u>2</u>	<u>2</u>
<b>SHARE CAPITAL</b>		
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>
Shareholders' funds	<u>2</u>	<u>2</u>

For the year ended 31 May 2004 the company was entitled to exemption from the requirement to have an audit under the provision of section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- preparing statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit/loss for that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Approved by the Board on 21/12/04  
and signed on its behalf by



S Binch, Director

**NOTES**

**1 PROFIT AND LOSS ACCOUNT**

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2004. Therefore, no profit and loss account is attached.

**2 ULTIMATE PARENT COMPANY**

The ultimate parent company is Drive Assist UK Ltd, a company registered in England and Wales.