

Registered number: 3422357  
Charity number: 1064472

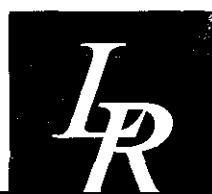
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**EMMAUS GREENWICH**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 June 2005**



**LAKIN ROSE**  
CHARTERED ACCOUNTANTS



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## EMMAUS GREENWICH

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## EMMAUS GREENWICH

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### LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 30 June 2005

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#### **Trustees**

J Barrass  
P Clipsham  
B Fussey  
P Gingold  
V Morse  
K Parrott  
G Stevenson  
T Sumption

#### **Company Registered Number**

3422357

#### **Charity Registered Number**

1064472

#### **Registered Office and Principal Operating Office**

226 Elmley Street, Plumstead, London, SE18 7NN

#### **Accountants**

Lakin Rose Limited, Pioneer House, Vision Park, Histon, Cambridge, CB4 9NL

#### **Bankers**

HSBC, 15 Wellington Street, Woolwich, London, SE18 6PH

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

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# **EMMAUS GREENWICH**

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## **TRUSTEES' REPORT For the year ended 30 June 2005**

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The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Emmaus Greenwich (the charity) for the ended 30 June 2005. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000.

### **Constitution policies and objectives**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 August 1997.

The principal object of the charity is to provide homeless and unemployed people with a home, meaningful work, companionship and a chance to regain self-respect. Each Emmaus Community combines residential accommodation with a business based on the collection and sale of donated goods, as well as refurbishment and recycling. Members, known as Companions, have the opportunity, regardless of ability or skills, to help themselves through work, and thereby rediscover their self-worth and take steps towards their own personal development and re-integration into society at large.

There have been no changes in the objectives since the last report.

### **History and purpose of the Emmaus movement**

The Emmaus movement began in France just after the Second World War. Abbé Pierre, a remarkable priest and former member of the French Parliament, opened his house to homeless and unemployed people, where they shared their daily life together, and earned their living by recycling and selling things that others had thrown away. There are now over 400 self-supporting, self-governing communities in 44 countries.

Emmaus Communities are open to anyone who is homeless and destitute. There are a few conditions: every Companion signs off income support or job seeker's allowance, and agrees to work to the best of their ability. Drink/drugs and violence are not allowed. Each Companion receives food, clothing, shelter and spending money, at present £32 per week plus a further £6 is saved for when they leave.

### **Emmaus Greenwich**

The Community in Greenwich opened in April 1994 with a small group of Companions. The building, a former children's home, was renovated and adapted to provide a capacity of 15 rooms. HRH The Prince of Wales and Abbé Pierre officially opened the Community in November of the same year. Initially Emmaus Greenwich was part of Emmaus UK but became a charity in its own right from 1st November 1997.

### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The current trustees are shown on page 1. The changes in trustees during the year and since are as follows:

T Cohen - resigned 10 May 2005  
I Mackechnie-Jarvis - resigned 6 July 2004  
W Parker - resigned 22 September 2004

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## EMMAUS GREENWICH

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### TRUSTEES' REPORT (continued) For the year ended 30 June 2005

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#### Organisational structure, decision making and risk management

The Management Committee, consisting of one or two trustees plus the Community Leader, usually meets once a week. It is an opportunity to go over routine and non-routine business, discuss community events and problems, and work on advance planning. In this way any potentially damaging problem is quickly dealt with before it escalates. The Board of Trustees now meets every two months, with meetings of sub-committees (Finance, Development, Supporting People / Staff and Companion Development) held as required. The trustees continue to monitor the risks facing the charity and mitigate against the main risks where possible.

#### Review of activities and future developments

This year has brought us a number of challenges and changes, and Community Leader Mongi Khanyile's dedication and patience have provided the Community with the stability it needs to ensure a secure environment for Companions. Our Deputy Community Leader, Ita Lohan, who made a very valuable contribution to the life of the Community, left on Maternity Leave in December 2004 and gave birth to Danny in February 2005. She has decided not to return to work for the time being. Ruth O'Meara (who has since left to join Emmaus Dover) and Magdalena Basson provided support as Deputies, and everyone in the Community enjoyed celebrating Magdalena's marriage. Ruth also got engaged.

During the year the Community has been consistently at full capacity with 15 Companions. The Community benefited 66 homeless people during the year. On average 9% of the Companions stay in the Community for under a month, 29% range from one to 3 months, 48% from 3 to 12 months, 5% between 9 and 12 months and another 5% for over two years. In keeping with our objectives and Supporting People we helped 31 Companions into resettlement. Some moved on to jobs and independent accommodation, others went back to live with family and friends, and some moved to other Emmaus Communities. As part of our support plans, all Companions have one-to-one meetings with a staff member at regular intervals. We have been holding a Community Forum three times a year, which is attended by Companions, staff and trustees.

The new Supporting People policies, including the Welcome/Access Policy adopted in the previous year are now in place and have become routine, but do involve a lot of extra administrative paperwork. There has been some uncertainty over whether this funding would continue, following an unfavourable report from the SP officer who carried out his assessment in July 2004, which was vigorously and successfully challenged. At the time of writing it appears likely that, subject to our fulfilling certain conditions, we will be given a full 3-year contract, albeit with reduced funding, from 2006.

The shop has continued to perform well over the course of the year, with sales rising to around £5,000 per month by June 2005. We have been advertising for some time for a Workshop Manager, and in June 2005 Antonio Buonvino was appointed for a one-year contract. We are very grateful to South East London Foundation for partly funding this position, and it has been very satisfying to see the workshop put to good use again, and Companions learning new skills. Restored and repaired furniture has contributed to the rise in shop sales. Companions continue to do door-to-door leafleting, we advertise in some local magazines, and there has been some good press coverage in the local newspapers including an Emmaus UK fundraising campaign in the Daily Telegraph. We held a special sale for the benefit of Tsunami victims, which was publicised on local radio, and raised £600 which was donated in solidarity. We continue to take part in local events and fairs including the Plumstead Make Merry, Glyndon Annual Fair and the Danson Festival. The Community has committed to paint and redecorate a local church hall that is used for holding the Friday Feast for local homeless people.

One Companion was selected this year for two weeks' work experience with the solicitors, Freshfields. Every Companion in the Community undergoes training courses in Emergency First Aid as well as a Foundation Certificate in Food Hygiene. Twelve Companions have to date done the PAT Testing course with 60% passing. Three Companions have taken driving lessons with the help of a grant from the charity StreetSmart, whose grants partly contributed towards the driver's salary and also helped us to carry out repairs to the roof. In accordance with the conditions of our insurance, an independent asbestos survey was carried out and we did not receive any alarming results.

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## EMMAUS GREENWICH

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### TRUSTEES' REPORT (continued) For the year ended 30 June 2005

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We have been planning for some time to make improvements to the shop and workshop areas, carry out repairs and refurbishment around the building, improve training for Companions and staff, open a second shop, and possibly expand the number of rooms, to accommodate a further ten Companions. During the course of 2005, we decided to concentrate on consolidation, refurbishment, training, and increasing our retail business, leaving expansion of the Community for a later date. The Oak Foundation, who had previously offered us a grant of £200,000 (conditional on producing equivalent match funding) as part of a development and expansion programme, invited us to re-submit our application to reflect our change of focus. This re-application was turned down in November 2005. We have in the meantime decided to re-organise the management structure of the community, and employ a General Manager, who would take responsibility for business and management matters, thus reducing the trustees' workload, and that of the Community Leader, enabling him to concentrate more on Companion support and training. Plans to employ a fundraiser for one year have been put on hold until our new management structure is in place.

There continues to be a need for more move-on accommodation, and many people have requested that we investigate the idea of a 'halfway-house' as a stepping stone towards totally independent living. We would like to improve training and work experience opportunities for Companions, and also provide more training for staff, for example in areas such as mental health and drug and alcohol addiction.

We would like to record our thanks to all Companions and staff and volunteers for their contribution to the stability of the Community and a very successful year's trading. Thanks are also due to:

- Local churches and individuals for their continuing support;
- Greenwich Enterprise Board for providing QuickBooks training to staff and volunteers;
- Westbury Homes plc, whose Dartford office raised £7,500 towards our Development Fund;
- ODPM;
- StreetSmart;
- Marks and Spencer for weekly donations of food;
- Bexley Peace and Justice Group;
- South East London Foundation;
- Greenwich Council;
- Oak Foundation;
- Mayor of Greenwich-Cllr Brian O'Sullivan;
- Emmaus UK.

During the year we welcomed representatives from the ODPM, Grand Charity, Carpenters Company, St. Mungo's, Persula Foundation, All China Youth Federation, Shaks Gosh of CRISIS and the Duke of Westminster, and many others.

We were also invited to No. 10 Downing Street to receive a turkey for Christmas from Cherie Booth. The Community enjoyed this immensely and sent their appreciation.

#### **Emmaus UK and Emmaus International**

As a member of the national organisation we have benefited from advice and assistance on a number of matters including Supporting People, Housing Benefit, recruitment and training, and we are grateful to the Emmaus UK staff for their readily available assistance. Being the only Emmaus Community in London, we play a crucial role in the development and growth of Emmaus by welcoming visitors and potential funders for other Emmaus Communities and Groups.

We work in partnership with Emmaus South Lambeth which is due to open in 2007, and have been taking part in the preliminary meetings of the London Regional Partnership, organised by Emmaus UK. We are in the process of applying to join Emmaus International.

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## EMMAUS GREENWICH

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### TRUSTEES' REPORT (continued) For the year ended 30 June 2005

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#### Reserves policy

The majority of the charity's funds are invested in the Community's premises, vehicles and equipment for continuing use in the charity.

The charity's policy is to strive to break-even on a year by year basis, after providing for the maintenance of the charity's property to a good standard.

The trustees have set up a Development Fund of £40,000 for expansion and improvement of the charity's accommodation and business premises.

The trustees also strive to hold contingency reserves representing approximately three months' operating expenditure and the annual insurance premium (approximately £50,000). They believe that this level of free reserves is sufficient.

As at the end of the financial year the extent of free reserves held as cash and working capital was £48,780. There is no residual reserve at the year end in excess of the contingency.

#### Risk management

Risks are constantly under review. Policies are complied with on a daily basis, trustees regularly examine the policies, and one trustee has responsibility for Risk Assessment.

Financial controls in are place which are monitored according to Charity Commission guidelines, and we carry out regular reviews of our Health and Safety policy.

#### Trustees' responsibilities

Company and charity law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the charity will continue in operation).

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the trustees on 16-2-06 and signed on its behalf, by:



**G Stevenson**  
Trustee

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## EMMAUS GREENWICH

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### AUDIT EXEMPTION REPORT For the year ended 30 June 2005

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#### Accountant's report to the members on the unaudited financial statements of Emmaus Greenwich.

We report on the financial statements for the year ended 30 June 2005 set out on pages 7 to 15.

#### Respective responsibilities of trustees and reporting accountants

As described on pages 2 to 5 the trustees, who are also directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the financial statements, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

#### Opinion

In our opinion:

- a) the financial statements are in agreement with the accounting records kept by the charity under section 221 of the Companies Act 1985, as amended;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in the Statement of Recommended Practice, Accounting and Reporting by Charities, and in section 249C(6) of the Act; and
  - ii) the charity satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Signed:

*Lakin Rose Ltd*

Dated:

*31st March 2006*

**Lakin Rose Limited**

Chartered Accountants

Pioneer House  
Vision Park  
Histon  
Cambridge  
CB4 9NL



# EMMAUS GREENWICH

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 June 2005

	Note	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
<b>INCOMING RESOURCES</b>					
Donations, legacies and similar incoming resources	2	18,896	125,237	144,133	182,475
<i>Activities for generating funds:</i>					
Trading activities		-	62,579	62,579	45,995
Investment income	3	-	3,539	3,539	2,126
<b>TOTAL INCOMING RESOURCES</b>		<b>18,896</b>	<b>191,355</b>	<b>210,251</b>	<b>230,596</b>
<b>RESOURCES EXPENDED</b>					
<i>COSTS OF GENERATING FUNDS:</i>					
Charity trading expenses		9,406	24,238	33,644	12,554
<i>CHARITABLE EXPENDITURE:</i>					
Costs of activities in furtherance of the charity's objects		2,000	121,619	123,619	131,829
Support costs for grants and activities		15,490	26,844	42,334	84,195
Resources expended on managing and administering the charity		-	1,692	1,692	2,056
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>26,896</b>	<b>174,393</b>	<b>201,289</b>	<b>230,634</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>(8,000)</b>	<b>16,962</b>	<b>8,962</b>	<b>(38)</b>
<b>TOTAL FUNDS AT 1 JULY 2004</b>		<b>8,000</b>	<b>230,162</b>	<b>238,162</b>	<b>238,200</b>
<b>TOTAL FUNDS AT 30 JUNE 2005</b>		<b>£ -</b>	<b>£ 247,124</b>	<b>£ 247,124</b>	<b>£ 238,162</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

# EMMAUS GREENWICH

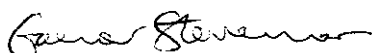
## BALANCE SHEET As at 30 June 2005

	Note	£	2005 £	£	2004 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	7		158,344		167,090
<b>CURRENT ASSETS</b>					
Debtors	8	26,970		21,389	
Cash at bank		109,781		63,685	
			<u>136,751</u>	<u>85,074</u>	
<b>CREDITORS:</b> amounts falling due within one year	9	(47,971)		(14,002)	
<b>NET CURRENT ASSETS</b>			<u>88,780</u>		<u>71,072</u>
<b>NET ASSETS</b>	11		<u>£ 247,124</u>		<u>£ 238,162</u>
<b>CHARITY FUNDS</b>					
Restricted Funds	10		-		8,000
Unrestricted - Designated Funds	10		40,000		40,000
Unrestricted - General Funds	10		207,124		190,162
			<u>£ 247,124</u>		<u>£ 238,162</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985 and members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 30 June 2005 and of its net incoming resources for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the charity.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the trustees on 16.2.06 and signed on their behalf, by:



**G Stevenson**  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

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## EMMAUS GREENWICH

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

*The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and the Companies Act 1985.*

##### 1.2 Company status

The charity is a company limited by guarantee. The members of the charity are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### 1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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## EMMAUS GREENWICH

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### 1.6 Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.7 Turnover

Turnover comprises the invoiced value of goods and services supplied by the charity, exclusive of Value Added Tax and trade discounts.

##### 1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	2%	straight line
Motor vehicles	-	25%	straight line
Fixtures and fittings	-	20-30%	straight line

#### 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Donations and gifts	-	8,437	8,437	14,935
Grants receivable	18,896	300	19,196	37,490
Accommodation receipts	-	116,500	116,500	130,050
Donations, legacies and similar incoming resources	£ 18,896	£ 125,237	£ 144,133	£ 182,475

# EMMAUS GREENWICH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

### 3. INVESTMENT INCOME

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Interest receivable	£ -	£ 3,539	£ 3,539	£ 2,126

### 4. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2005 £	Depreciation 2005 £	Other Costs 2005 £	Total 2005 £	Total 2004 £
<b>COSTS OF GENERATING FUNDS:</b>					
Charity trading expenses	1,406	4,337	27,901	33,644	12,554
Subtotal costs of generating funds	1,406	4,337	27,901	33,644	12,554
<b>CHARITABLE EXPENDITURE:</b>					
Companions' costs	-	-	49,050	49,050	56,157
Community house costs	21,470	9,410	43,689	74,569	75,672
Support costs for grants and activities	24,899	1,138	16,297	42,334	84,193
Resources expended on managing and administering the charity	-	-	1,692	1,692	2,056
Subtotal charitable expenditure	46,369	10,548	110,728	167,645	218,078
Total resources expended	£ 47,775	£ 14,885	£ 138,629	£ 201,289	£ 230,632

### 5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2005 £	2004 £
Depreciation of tangible fixed assets: - owned by the charity	14,886	12,121

During the year, no trustees received any remuneration, benefits in kind or reimbursement of expenses (2004 - £nil).

# EMMAUS GREENWICH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

### 6. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2005 £	2004 £
Wages and salaries	43,947	60,310
Social security costs	3,827	5,125
	<u>£ 47,774</u>	<u>£ 65,435</u>

The average monthly number of employees during the year was as follows:

	2005 No.	2004 No.
Charitable operations	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £50,000 in either year.

### 7. TANGIBLE FIXED ASSETS

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Total £
<b>Cost</b>				
At 1 July 2004	194,049	28,122	32,602	254,773
Additions	-	1,000	5,224	6,224
Disposals	-	-	(2,102)	(2,102)
At 30 June 2005	<u>194,049</u>	<u>29,122</u>	<u>35,724</u>	<u>258,895</u>
<b>Depreciation</b>				
At 1 July 2004	45,217	18,379	24,087	87,683
Charge for the year	8,330	4,216	2,340	14,886
On disposals	-	-	(2,018)	(2,018)
At 30 June 2005	<u>53,547</u>	<u>22,595</u>	<u>24,409</u>	<u>100,551</u>
<b>Net book value</b>				
At 30 June 2005	<u>£ 140,502</u>	<u>£ 6,527</u>	<u>£ 11,315</u>	<u>£ 158,344</u>
At 30 June 2004	<u>£ 148,832</u>	<u>£ 9,743</u>	<u>£ 8,515</u>	<u>£ 167,090</u>

# EMMAUS GREENWICH

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

### 8. DEBTORS

	2005 £	2004 £
<b>Due within one year</b>		
Other debtors	4,383	3,935
Prepayments and accrued income	14,779	13,673
Tax recoverable	3,936	3,781
Grants receivable	3,872	-
	<u>£ 26,970</u>	<u>£ 21,389</u>

### 9. CREDITORS:

#### Amounts falling due within one year

	2005 £	2004 £
Trade creditors	6,936	2,912
Social security and other taxes	1,355	-
Accruals and deferred income	39,680	11,090
	<u>£ 47,971</u>	<u>£ 14,002</u>

Included within accruals and deferred income is deferred income of £38,215 (2004 - £9,620) in respect of future salary funding.

### 10. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>DESIGNATED FUNDS</b>				
Development Fund	40,000	-	-	40,000
<b>GENERAL FUNDS</b>				
General Funds	190,162	191,355	174,393	207,124
Total unrestricted funds	<u>230,162</u>	<u>191,355</u>	<u>174,393</u>	<u>247,124</u>

The Development Fund has been designated by the trustees for expansion and improvement of the charity's accommodation and business premises.

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## EMMAUS GREENWICH

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2005

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#### 10. STATEMENT OF FUNDS (continued)

##### RESTRICTED FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Repair Fund	-	2,000	2,000	-
Salary Fund	8,000	16,896	24,896	-
Subtotal	8,000	18,896	26,896	-
Total of Funds	£ 238,162	£ 210,251	£ 201,289	£ 247,124

The Repair Fund represents a donation from StreetSmart to fund building repairs. This donation has now been used for its intended purpose.

The Salary Fund represents grants from Office of the Deputy Prime Minister (ODPM) of £15,490, South East London Community Foundation (SELF) of £1,406 and StreetSmart of £8,000. The grant from ODPM is to partially fund the salary of the Community Leader for one year, and has been expended in full. The grant from SELF is to partially fund the salary of a Workshop Supervisor, and has been expended during the year. The balance of the original grant from SELF of £7,594 has been carried forward in deferred income at 30 June 2005, and will be released to income against future salary costs in due course. The grant from StreetSmart is to fund the salary of a van driver and driver training for Companions, and has been expended in full.

In addition to the above, the charity received a grant from Emmaus UK during the year of £30,000 to fund the salary and associated costs of a Project Worker. The Project Worker is due to commence employment in February 2006, and as such the income has been carried forward in deferred income as at 30 June 2005.

##### SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
Designated Funds	40,000	-	-	40,000
General Funds	190,162	191,355	174,393	207,124
Subtotal	230,162	191,355	174,393	247,124
Restricted Funds	8,000	18,896	26,896	-
Total of Funds	£ 238,162	£ 210,251	£ 201,289	£ 247,124



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## EMMAUS GREENWICH

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2005

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#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2005 £	Unrestricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
Tangible fixed assets	-	158,344	158,344	167,090
Current assets	-	136,751	136,751	85,074
Current liabilities	-	(47,971)	(47,971)	(14,002)
Total	£ -	£ 247,124	£ 247,124	£ 238,164