

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

BNK Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

BNK Properties Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: Mr R Kaushal

SECRETARY: Mrs S Paul

REGISTERED OFFICE: 63 Newport Road
Birmingham
West Midlands
B12 8QB

REGISTERED NUMBER: 03421447 (England and Wales)

ACCOUNTANTS: Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

BANKERS: Barclays Bank PLC
P O Box 34
15 Colmore Row
Birmingham
West Midlands
B3 2BY

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
BNK Properties Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BNK Properties Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of BNK Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BNK Properties Limited and state those matters that we have agreed to state to the director of BNK Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BNK Properties Limited director for our work or for this report.

It is your duty to ensure that BNK Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BNK Properties Limited. You consider that BNK Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BNK Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Anil K Bhagi Chartered Accountants
and Registered Auditors
91 Soho Hill
Hockley
Birmingham
West Midlands
B19 1AY

7 July 2017

BNK Properties Limited (Registered number: 03421447)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		5,220		5,622
Investment property	3		<u>612,000</u>		<u>612,000</u>
			617,220		617,622
CURRENT ASSETS					
Debtors		3,467		8,623	
Cash at bank and in hand		<u>62,123</u>		<u>43,607</u>	
		65,590		52,230	
CREDITORS					
Amounts falling due within one year		<u>33,094</u>		<u>33,417</u>	
NET CURRENT ASSETS			<u>32,496</u>		<u>18,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>649,716</u>		<u>636,435</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			324,061		324,061
Profit and loss account			<u>325,555</u>		<u>312,274</u>
SHAREHOLDERS' FUNDS			<u>649,716</u>		<u>636,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2017 and were signed by:

Mr R Kaushal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents property rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	18,570
Additions	549
At 31 August 2016	<u>19,119</u>
DEPRECIATION	
At 1 September 2015	12,948
Charge for year	951
At 31 August 2016	<u>13,899</u>
NET BOOK VALUE	
At 31 August 2016	<u>5,220</u>
At 31 August 2015	<u>5,622</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	<u>612,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>612,000</u>
At 31 August 2015	<u>612,000</u>

BNK Properties Limited (Registered number: 03421447)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.