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**YUBL HOLDINGS LIMITED (formerly "Psygnificant Services Limited")**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



**YUBL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 03421349**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investments	2		1		1
<b>CURRENT ASSETS</b>					
Debtors		4,517,716		412,095	
Cash at bank		182,697		2,191,912	
		<u>4,700,413</u>		<u>2,604,007</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(4,088,478)</u>		<u>(2,076,902)</u>	
<b>NET CURRENT ASSETS</b>			<u>611,935</u>		<u>527,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>611,936</u>		<u>527,106</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30,002		30,002
Profit and loss account			581,934		497,104
<b>SHAREHOLDERS' FUNDS</b>			<u>611,936</u>		<u>527,106</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 July 2016



**R G Evans**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## YUBL HOLDINGS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRSE 2015.

##### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing difference are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 April 2015 and 31 March 2016	1
<b>Net book value</b>	
At 31 March 2016	1
At 31 March 2015	1

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**YUBL HOLDINGS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**2. FIXED ASSET INVESTMENTS (continued)**

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Yubl Limited	Ordinary	100%

<b>Name</b>	<b>Business</b>	<b>Registered office</b>
Yubl Limited	Research and development company	England and Wales

The aggregate of the share capital and reserves as at 31 March 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Yubl Limited	<u>(7,708,633)</u>	<u>(7,708,633)</u>

**3. SHARE CAPITAL**

	<b>2016 £</b>	<b>2015 £</b>
<b>Allotted, called up and fully paid</b>		
30,002 Ordinary shares of £1 each	<u>30,002</u>	<u>30,002</u>

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

Included within other creditors is £34,332 (2015 - £133,809 debtor) payable to J M Ellis, a director of the company at the year end. This balance is interest free and repayable on demand.

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate and ultimate parent undertaking is considered to be Prevox Limited, a company registered in England and Wales.

The directors consider there to be no single controlling party.