

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

03421010

Name of Company

Global Research & Consulting Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 22 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at KPMG LLP, 15 Canada Square, London, E14 5GL

The winding up covers the period from 19 December 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
The chairman noted that the liquidators would accordingly vacate office and be released immediately after sending a copy of the final account to the register of companies pursuant to 173(2)(d) of the Insolvency Act 1986

Signed



Date

22-5-2015

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref IDC23F0254/JXE/SV

THURSDAY



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28/05/2015

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COMPANIES HOUSE

Global Research and Consulting Limited (in members' voluntary liquidation) ("the Company")

Liquidators' final progress report for the period from 19 December 2013 to 22 May 2015 prepared for the final meeting of members held on 22 May 2015

| | |
|--------------------------------|--|
| Name | Global Research and Consulting Limited |
| Trading name / Former names | Spenswift Limited (until 03/10/1997) |
| Company number | 03421010 |
| Previous registered office | 2 Broadgate, London, EC2M 7UR |
| Present registered office | KPMG LLP, 15 Canada Square, London E14 5GL |
| Joint liquidators | John David Thomas Milsom & Allan Watson Graham |
| Joint liquidators' address | KPMG LLP, 15 Canada Square, London E14 5GL |
| Date of appointment | 19 December 2013 |
| Appointed by | Members |

*Global Research and Consulting Limited (in members' voluntary liquidation)
Liquidators' final progress report for the period from 19 December 2013 to 22
May 2015 prepared for the final meeting of members held on 22 May 2015*

Receipts and payments

| | | | |
|-------------------------|-----------------------|------------|------------|
| Declaration of solvency | | | |
| £ | ASSET REALISATIONS | £ | £ |
| 360,070* | Intercompany debt | | |
| | | <u>NIL</u> | |
| | DISTRIBUTIONS | | |
| | Ordinary shareholders | <u>NIL</u> | |
| | | | <u>NIL</u> |
| <u>360,070</u> | | | <u>NIL</u> |

*see "Distributions" below

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from ICAP Management Services Limited. The debt has been distributed by assignment to EBS Group Limited, the Company's sole shareholder (see "Distributions" below)

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The Times and The London Gazette on 27 December 2013 and 30 December 2013 respectively. No creditors were forthcoming as a result of these advertisements.

A search of the Index of Proprietors' Names at HM Land Registry, in the name and former name of the Company, proved negative.

Tax

All outstanding corporation tax matters were handled by ICAP Plc who prepared and submitted all outstanding corporation tax returns to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC confirmed that there were no pre or post liquidation corporation tax liabilities outstanding upon the Company, that no enquiries would be made into any pre or post liquidation periods and that it had no objection to the liquidators convening the final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT.

Distributions

On 13 October 2014 the joint liquidators declared a first and final distribution of the assets of the Company to EBS Group Limited, as the sole shareholder of the Company.

The distribution was at the rate of £0.350317841 per £0.001 ordinary share and was effected by assignment of the debt of £360,069.99 due to the Company from ICAP Management Services Limited.

Joint liquidators' remuneration and expenses

A written resolution was passed on 19 December 2013 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by ICAP Plc and accordingly no detailed analysis is included in this report

A handwritten signature in black ink, appearing to read 'JDM', followed by a long horizontal flourish.

John David Thomas Milsom