

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
KENRICK DOOR SYSTEMS LIMITED
COMPANY NUMBER 3420999

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

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KENRICK DOOR SYSTEMS LIMITED

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for the year ended 30 April 2007

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KENRICK DOOR SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2007

DIRECTORS

G Russell
R M Simmons
M Davis
P Campbell
N Guest
R Relf

SECRETARY:

M Davis

REGISTERED OFFICE:

Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER:

03420999

ACCOUNTANTS

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

BANKERS:

Lloyds TSB Bank
207 High Street
Erdington
Birmingham
B23 6SZ

KENRICK DOOR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	2	241,088	151,963
Investments	3	99	99
		<u>241,187</u>	<u>152,062</u>
CURRENT ASSETS			
Stocks		251,469	179,761
Debtors		1,688,054	1,211,555
Cash at bank and in hand		14,342	7,461
		<u>1,953,865</u>	<u>1,398,777</u>
CREDITORS			
Amounts falling due within one year	4	1,938,458	1,443,944
NET CURRENT ASSETS/(LIABILITIES)		<u>15,407</u>	<u>(45,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,594</u>	<u>106,895</u>
CREDITORS			
Amounts falling due after more than one year	4	(149,134)	(31,795)
PROVISIONS FOR LIABILITIES		<u>(3,927)</u>	<u>(14,788)</u>
NET ASSETS		<u><u>103,533</u></u>	<u><u>60,312</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Capital redemption reserve		70	70
Profit and loss account		103,263	60,042
SHAREHOLDERS' FUNDS		<u><u>103,533</u></u>	<u><u>60,312</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

KENRICK DOOR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 October 2007 and were signed on its behalf by

G Russell - Director



R M Simmons - Director



The notes form part of these abbreviated accounts

KENRICK DOOR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Exemption from preparing consolidated financial statements

The financial statements contain information about Kenrick Door Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling less the estimated cost of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

KENRICK DOOR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 April 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	273,440
Additions	230,476
Disposals	(127,913)
At 30 April 2007	<u>376,003</u>
DEPRECIATION	
At 1 May 2006	121,478
Charge for year	77,730
Eliminated on disposal	(64,293)
At 30 April 2007	<u>134,915</u>
NET BOOK VALUE	
At 30 April 2007	<u><u>241,088</u></u>
At 30 April 2006	<u><u>151,962</u></u>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2006 and 30 April 2007	<u>99</u>
NET BOOK VALUE	
At 30 April 2007	<u><u>99</u></u>
At 30 April 2006	<u><u>99</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Rite Industrial Doors (Midlands) Limited
Country of incorporation England and Wales
Nature of business Non trading

	% holding	2007 £	2006 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		<u><u>99</u></u>	<u><u>99</u></u>

KENRICK DOOR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 April 2007

3 FIXED ASSET INVESTMENTS - continued

Rite Industrial Doors Limited

Country of incorporation England and Wales

Nature of business Manufacture, repair and service of industrial

	% holding	2007	2006
Class of shares	100 00	£	£
Ordinary		62,711	54,360
Aggregate capital and reserves		8,351	7,533
Profit for the year			

4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	3,629	9,442
Hire purchase contracts	198,147	55,359
Factored debts	680,625	441,360
	882,401	506,161

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
1,000	Ordinary	£1	£ 1,000	£ 1,000
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
200	Ordinary	£1	£ 200	£ 200

6 TRANSACTIONS WITH DIRECTORS

During the year the company were charged rent of £38,050 for use of the premises and £9,000 for use of plant and machinery by the directors

During the year the directors purchased plant and machinery from the company with a net book value of £48,794 54 for £55,000

KENRICK DOOR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 April 2007

7 RELATED PARTY DISCLOSURES

During the year the following transactions took place with entities in which the directors have substantial interest

Name of entity	Relationship	Transaction	£
Shutter Door & Components Limited	Common control	Sales	90,864
		Purchases	(242,197)
Amber Garage Doors Limited	Common control	Sales	15,178
UK Speed Door Limited	Common control	Purchases	70,932
Rite Industrial Doors Limited	Subsidiary	Sales	9,971
		Purchases	(85,306)

The following balances were outstanding at the year end

Shutter Door & Components Limited	Creditor	(73,559)
Amber Garage Doors Limited	Creditor	(23,913)
UK Speed Door Limited	Creditor	(6,650)
Amber Garage & Industrial Doors Limited	Debtor	5,885
Rite Industrial Doors Limited	Debtor	44,378
Rite Industrial doors (Midlands) Limited	Debtor	99,911