

Registrar

Company Registration No. 3419103 (England and Wales)

FUNEVEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

SATURDAY



A23 *AP3QDOHA* 497
23/10/2010
COMPANIES HOUSE

FUNEVEN LIMITED

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FUNEVEN LIMITED

INDEPENDENT AUDITORS' REPORT TO FUNEVEN LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Funeven Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Peter Adams (Senior Statutory Auditor)
for and on behalf of Saffery Champness

Chartered Accountants
Statutory Auditors

11 October 2010

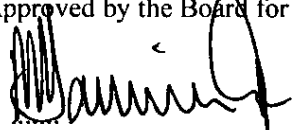
Lion House
Red Lion Street
London
WC1R 4GB

FUNEVEN LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		35,913		79,651
Current assets					
Debtors		113,329		126,056	
Cash at bank and in hand		638,745		685,910	
		<u>752,074</u>		<u>811,966</u>	
Creditors: amounts falling due within one year		<u>(212,910)</u>		<u>(266,971)</u>	
Net current assets			539,164		544,995
Total assets less current liabilities			575,077		624,646
Provisions for liabilities			(1,213)		(1,460)
			<u>573,864</u>		<u>623,186</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			573,764		623,086
Shareholders' funds			<u>573,864</u>		<u>623,186</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30th September 2010



A Bannington
Director

Company Registration No. 3419103

FUNEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents service charges, wayleaves and advertising revenue receivable in the year net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	0% - 15% on cost
Electrical installations	33% on cost
Fixtures, fittings & equipment	25% on cost

1.4 Deferred income

Deferred income represents amounts invoiced to customers in advance in respect of future periods

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	460,055
Additions	6,330
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At 31 March 2010	466,385
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Depreciation	
At 1 April 2009	380,404
Charge for the year	50,068
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At 31 March 2010	430,472
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Net book value	
At 31 March 2010	35,913
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At 31 March 2009	79,651
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FUNEVEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2010**

3 Share capital	2010	2009
	£	£
Authorised		
100,000 Ordinary shares of 1p each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of 1p each	<u>100</u>	<u>100</u>