

Company Registration No. 03419103 (England and Wales)

FUNEVEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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FUNEVEN LIMITED

**INDEPENDENT AUDITORS' REPORT TO FUNEVEN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Funeven Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section



**Richard Collis (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

31/07/2013

**Chartered Accountants
Statutory Auditors**

Lion House
Red Lion Street
London
WC1R 4GB

FUNEVEN LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013**

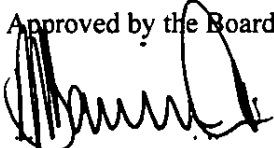
	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	103,637	50,695
Current assets			
Debtors		499,196	395,837
Cash at bank and in hand		838,561	850,327
		<u>1,337,757</u>	<u>1,246,164</u>
Creditors: amounts falling due within one year		<u>(497,921)</u>	<u>(445,565)</u>
Net current assets		<u>839,836</u>	<u>800,599</u>
Total assets less current liabilities		<u>943,473</u>	<u>851,294</u>
Provisions for liabilities		<u>(9,564)</u>	<u>(7,967)</u>
		<u>933,909</u>	<u>843,327</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>933,809</u>	<u>843,227</u>
Shareholders' funds		<u>933,909</u>	<u>843,327</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on

19th July 2013



A Bannington
Director

Company Registration No. 03419103

FUNEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents service charges, wayleaves and advertising revenue receivable in the year net of VAT, accounted for in accordance with signed supporting customer contracts and agreements

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	0% - 15% on cost
Electrical installations	33% on cost
Fixtures, fittings & equipment	25%-33% on cost

1.4 Deferred income

Deferred income represents amounts invoiced to customers in advance in respect of future periods

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012	522,253
Additions	69,622
Disposals	(83)
At 31 March 2013	<u>591,792</u>
Depreciation	
At 1 April 2012	471,558
On disposals	(44)
Charge for the year	16,641
At 31 March 2013	<u>488,155</u>
Net book value	
At 31 March 2013	<u><u>103,637</u></u>
At 31 March 2012	<u><u>50,695</u></u>

FUNEVEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 1p each	100	100
