

Registered number
3418846

Angell Welding Limited

Abbreviated Accounts

31 October 2015



Angell Welding Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2015

3418846

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	360,000	-
Tangible assets	3	<u>11,464</u>	<u>-</u>
		371,464	-
Current assets			
Stocks		13,000	-
Debtors		94,720	131,111
Cash at bank and in hand		<u>62,273</u>	<u>-</u>
		169,993	131,111
Creditors: amounts falling due within one year		<u>(365,394)</u>	<u>(26,017)</u>
Net current (liabilities)/assets		(195,401)	105,094
Net assets		<u>176,063</u>	<u>105,094</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		176,061	105,092
Shareholders' funds		<u>176,063</u>	<u>105,094</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I.A.D. Angell
 Director
 Approved by the board on



27/7/16

Angell Welding Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

Additions	360,000
At 31 October 2015	360,000

Amortisation

At 31 October 2015	-
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Net book value

At 31 October 2015	360,000
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3 Tangible fixed assets

£

Cost

Additions	15,284
At 31 October 2015	15,284

Depreciation

Charge for the year	3,820
At 31 October 2015	3,820

Net book value

At 31 October 2015	11,464
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4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
A Ordinary shares

£1 each

2

2

2