

PremierFirst Vehicle Rental Group Limited

Annual report and financial statements

for the year ended 31 December 2012

Registered number 3418813



PremierFirst Vehicle Rental Group Limited

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	Page
Directors and advisors	1
Directors' report for the year ended 31 December 2012	2
Balance sheet as at 31 December 2012	3
Notes to the financial statements for the year ended 31 December 2012	4

PremierFirst Vehicle Rental Group Limited

Directors and advisors

Directors

K McCall
G Smith

Registered office

James House
55 Welford Road
Leicester
LE2 7AR

PremierFirst Vehicle Rental Group Limited

Directors' report for the year ended 31 December 2012

The directors present their report and the unaudited accounts for the year ended 31 December 2012

Principal activities and review of the business

Following the restructuring of group companies, from 1 January 2007 the company, registered number 3418813, ceased to provide management services for its subsidiaries and had become dormant

Directors

The directors who served the company during the year were as follows

S Johnson (resigned 2 April 2012)

K McCall

G Smith (appointed 2 April 2012)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



G Smith

Director

29 April 2013

PremierFirst Vehicle Rental Group Limited

Balance sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Current assets			
Debtors	3	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	6	1	1
Total shareholders' funds	7	1	1

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 29 April 2013 and were signed on its behalf by



K McCall
Director



G Smith
Director

Company registered number 3418813

The accompanying notes form an integral part of these accounts

PremierFirst Vehicle Rental Group Limited

Notes to the financial statements for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards, which have been applied consistently

2 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss (2011 £nil) No Profit and Loss Account has therefore been prepared

3 Debtors

	2012	2011
	£	£
Amounts owed by fellow subsidiary undertakings	1	1

4 Contingent liability

The company, along with certain other UK group undertakings, has entered into cross guarantees in respect of a revolving credit and overdraft facility The amount outstanding on the facility at year end was £nil (2011 £nil)

5 Related party transactions

The company is exempt under the terms of Financial Reporting Standard 8 from disclosing related party transaction with entities that are part of the wholly owned group headed by Europcar Groupe S A

PremierFirst Vehicle Rental Group Limited

Notes to the financial statements for the year ended 31 December 2012 (continued)

6 Share capital

	2012		2011	
	Number	£	Number	£
Authorised				
Ordinary shares of £1 00028553972 each	1	1	1	1
Allotted, called-up and fully paid				
Ordinary shares of £1 00028553972 each	1	1	1	1

7 Reconciliation of shareholders' funds

	2012	2011
	£	£
As at 1 January and 31 December	1	1

8 Ultimate parent company

PremierFirst Vehicle Rental Group Limited's immediate parent undertaking is PremierFirst Vehicle Rental Holdings Limited a company incorporated in the UK

The smallest group into which the company's results are consolidated is Europcar Groupe S A , a company incorporated in France, whilst the largest group in which they are consolidated is that headed by Eurazeo S A, the ultimate parent. The consolidated accounts of this group are available to the public from Eurazeo S A , 32 Rue de Monceau, 75008 Paris, France or from the website Eurazeo.com