

PHL CONSULTANTS LTD

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 JULY 2013

MONDAY



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COMPANIES HOUSE

PHL CONSULTANTS LTD

COMPANY INFORMATION

DIRECTOR : Paul Harper

SECRETARY : Dr Marie Prendergast

REGISTERED OFFICE : The Hollies, Rushmere Lane, Orchard Leigh, Chesham. HP5 3QY

REGISTERED NUMBER : 3418805

ACCOUNTANTS : Mark Stanley Accountants Ltd
15 Mickleton Close
Consett
County Durham
DH8 7UG

PHL CONSULTANTS LTD

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 31 July 2013.

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer consultancy.

DIRECTOR

The director of the company in office during the year and his beneficial interests in the issued share capital were as follows:

Name	Class of Capital	2013	2012
Paul Harper	Ordinary shares of £1 each	2	2

DIRECTOR'S RESPONSIBILITY


Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to.

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The director is responsible for keeping proper accounting records which enables him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASIS OF PREPARATION

In preparing this report, the director has taken advantage of special provisions applicable to companies subject to the small companies regime.


..... Director
(Paul Harper)

Dated : 3/4/14

PHL CONSULTANTS LTD

PROFIT & LOSS ACCOUNT YEAR ENDED 31 JULY 2013

	Notes	2013 £	2012 £
TURNOVER	2	<u>102,963</u>	<u>95,163</u>
GROSS PROFIT		<u>102,963</u>	<u>95,163</u>
Administrative Expenses		<u>111,052</u>	<u>85,523</u>
OPERATING LOSS		<u>(8,089)</u>	<u>9,640</u>
Net Interest		<u>1</u>	<u>2</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(8,088)</u>	<u>9,642</u>
Tax on profit on ordinary activities	3	<u>(1,618)</u>	<u>1,979</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(6,470)</u>	<u>7,663</u>

CONTINUING OPERATIONS

Turnover and operating loss is derived wholly from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no gains or losses other than the profit or loss for the above financial periods.

PHL CONSULTANTS LTD

BALANCE SHEET AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
CURRENT ASSETS					
Debtors	4	13,060		10,660	
Cash at Bank		<u>19,127</u>		<u>18,692</u>	
		32,187		29,352	
CREDITORS : Amounts falling due within one year	5	<u>21,754</u>		<u>9,085</u>	
NET CURRENT ASSETS		<u>10,433</u>		<u>20,267</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,433</u>		<u>20,267</u>	
CAPITAL AND RESERVES					
Called up Share Capital	6	2		2	
Profit and Loss Account	7	<u>10,431</u>		<u>20,265</u>	
Shareholder's Funds	8	<u>10,433</u>		<u>20,267</u>	

EXEMPTION FROM AUDIT

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Director's responsibilities

The members have not required the company to obtain an audit of its accounts in questions in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

REDUCED DISCLOSURE ALLOWED FOR SMALL COMPANIES

In preparing these financial statements the director has taken advantage of the United Kingdom Financial Reporting Standard for Smaller Entities (Effective 6 April 2008), and has done so on the grounds that, in his

These financial statements were approved on:

3/4/14

Director

(Paul Harper)

P. J. Harper

PHL CONSULTANTS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the re-valuation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities effective 6 April 2008.

The principal accounting policies are set out below :

Turnover

Turnover represents gross invoiced sales of service, plus work in progress for which the company has a right to receive consideration, less value added tax paid at the appropriate percentage under the Flat Rate VAT Scheme.

2 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the one principal activity of the company. The profit on ordinary activities is stated after :

	2013	2012
	£	£
Depreciation	0	252
Director's emoluments	96,581	70,614
During the period 1 Director received emoluments (2012 - 1)		

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents:

	2013	2012
	£	£
Corporation Tax	<u>(1,618)</u>	<u>1,979</u>
	<u><u>(1,618)</u></u>	<u><u>1,979</u></u>

4 DEBTORS

	2013	2012
	£	£
Trade debtors	11,205	9,960
Other debtors	1,855	700
	<u>13,060</u>	<u>10,660</u>

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Corporation tax	0	1,979
Social security and other taxes	7,963	7,106
Other creditors	790	0
Accruals	13,001	0
	<u>21,754</u>	<u>9,085</u>

6 SHARE CAPITAL

	2013 £	2012 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7 MOVEMENT IN RESERVES

	2013 £	2012 £
Profit and Loss Account		
As at 1 August 2012	20,265	43,602
Profit for period after taxation	(6,470)	7,663
	<u>13,795</u>	<u>51,265</u>
Dividends Paid	3,364	31,000
	<u>10,431</u>	<u>20,265</u>
As at 31 July 2013		

8 MOVEMENT IN SHAREHOLDER'S FUNDS

	2,013 £	2,012 £
Profit for period after taxation	(6,470)	7,663
Dividends Paid	3,364	31,000
	<u>(9,834)</u>	<u>(23,337)</u>
Opening shareholder's funds	20,267	43,604
Closing shareholders' funds	<u>10,433</u>	<u>20,267</u>

9 ULTIMATE CONTROL OF THE COMPANY

The company is controlled by the director named on the Report of the Director on page 3.