

GMAP Limited

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 2012

(Registered Number 03418634)

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GMAP Limited

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2012

Business Review and Results

The company did not trade during the current or preceding year

Dividends

The directors do not propose the payment of a final dividend (Year ended 31 December 2011 £nil)

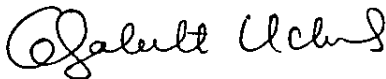
Directors

The following directors held office during the period

EA Richards
JF McAndrew

Both the directors are also directors of the immediate parent undertaking, Callicredit Marketing Limited

By order of the Board



E A Richards
One Park Lane
Leeds
LS3 1EP

GMAP Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

GMAP Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2012

	Note	31 December 2012 £	31 December 2011 £
Current assets			
Trade and other receivables	4	207,889	207,889
Total assets		207,889	207,889
Equity			
Share capital	23	372	372
Retained earnings	3	1	1
Other Reserves	3	207 516	207 516
Total equity and liabilities		207,889	207,889

The notes on pages 4 & 5 form part of these Financial Statements

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Audit Exemption Statement

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

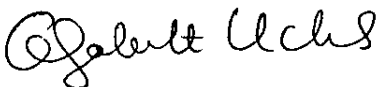
Small company exemption

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These Financial Statements were approved by the Board of Directors on 4th September 2013



JF McAndrew
Director



EA Richards
Director

Company Registration Number 03418634

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs). The financial statements have also been prepared in accordance with IFRSs adopted by the European Union and therefore the Group financial statements comply with Article 4 of the EU IAS Regulation.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the assets. The principal accounting policies adopted are set out below.

Standards not affecting the reported results nor the financial position

The following new and revised Standards and Interpretations have been adopted in the current year. Their adoption has not had any significant impact on the amounts reported in these financial statements.

Amendments to IAS 1 Presentation of financial statements (amended June 2011) - The amendment increases the required level of disclosure within the statement of comprehensive income between items that will not be reclassified subsequently to profit or loss and items that will be reclassified subsequently to profit or loss in accordance with the respective IFRS standard to which the item relates. The application of the amendments to IAS 1 do not result in any impact on profit or loss, comprehensive income and total comprehensive income.

IAS 19 Employee Benefits (revised June 2011) - The amendments to IAS 18 change the accounting for defined benefit schemes and termination benefits. The most significant change relates to the accounting for changes in defined benefit obligations and scheme assets. The amendments require the recognition of changes in defined benefit obligations and in fair value of scheme assets when they occur. The amendments do not result in any impact on profit or loss, comprehensive income and total comprehensive income.

Amendments to IFRS 7 - Financial Instruments: Disclosures - The amendments to IFRS 7 increase the disclosure requirements for transactions involving the transfer of financial assets in order to provide greater transparency around risk exposures when financial assets are transferred. During the year, the Company has not transferred any financial assets and as such the amendments do not result in any impact on profit or loss, comprehensive income and total comprehensive income.

Amendments to IAS 12 - Income Taxes - The Group has applied the amendments to IAS 12 (December 2010) titled *Deferred Tax: Recovery of Underlying Assets*. The amendments provide a practical approach for measuring deferred tax liabilities and deferred tax assets when investment property is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all the economic benefits embodied in the investment property over time, rather than through sale.

Recently issued standards

At the date of authorisation of these financial statements, the following Standards and Interpretations which have not been applied in these financial statements were in issue but not yet effective (and in some cases had not yet been adopted by the EU):

IFRS 1 (amended) - Government Loans, IFRS 7 (amended) Disclosure - Offsetting Financial Assets and Financial Liabilities, IFRS 9 - Financial Instruments, IFRS 10 - Consolidated Financial Statements, IFRS 10, IFRS 12 and IAS 27 (amended) - Investment Entities, IFRS 11 - Joint Arrangements, IFRS 12 - Disclosure of Interests in Other Entities, IFRS 13 - Fair Value Measurement, IAS 27 (revised) - Separate Financial Statements, IAS 28 (revised) - Investments in Associates and Joint Ventures, IAS 32 (amended) - Offsetting Financial Assets and Financial Liabilities, and IFRIC 20 - Stripping Costs in the Production Phase of a Surface Mine.

The directors do not expect that the adoption of the other standards listed above will have a material impact on the financial statements of the Group in future periods.

The financial statements are drawn up under the historic cost convention and in accordance with applicable accounting standards.

The Company had no cash flows in either the current or preceding periods.

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

2 Share Capital

	31 December 2012 £	31 December 2011 £
Ordinary shares of £1 each		
Allotted, issued and fully paid	<u>372</u>	<u>372</u>

3 Reconciliation of movement in capital and reserves

	Share Capital £	Retained Earnings £	Capital Redemption Reserve £	Total Equity £
Balance at 31 December 2011 and 31 December 2012	<u>372</u>	<u>1</u>	<u>207,516</u>	<u>207,889</u>

4 Trade and other Receivables

DMWSL 620 Limited is the ultimate controlling company incorporated in England and Wales. For the year the Company had related party arrangements with DMWSL 620 Limited and the other companies related to it. All related party transactions are on an arm's length basis.

	31 December 2012 £	31 December 2011 £
Outstanding balances		
Receivables from group companies (immediate parent company)	<u>207,889</u>	<u>207,889</u>

4 Income Statement

The company has not traded, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss in either the current or preceding periods.

5 Ultimate Parent Undertaking

The ultimate parent undertaking is DMWSL 620 Limited, which is registered in the United Kingdom.

The immediate parent company is Callcredit Marketing Limited.

The highest company for which consolidated financial statements are prepared into which the results of this company are consolidated into is DMWSL 620 Limited, and these financial statements are available from the address below.

A copy of the Group financial statements for Callcredit Information Group Limited, into which the results of this company are consolidated and comparative figures are shown, is available from -

The Secretary
One Park Lane
Leeds
LS3 1EP