

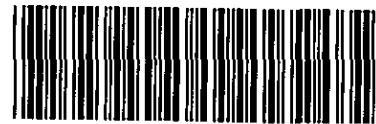
GMAP Limited

DIRECTORS' REPORT AND ACCOUNTS

31 DECEMBER 2011

(Registered Number 03418634)

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GMAP Limited

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2011

Business Review and Results

The company did not trade during the current or preceeding year

Dividends

The directors do not propose the payment of a final dividend (Year ended 31 December 2010 £nil)

Directors

The following directors held office during the period

EA Richards
JF McAndrew

Both the directors are also directors of the immediate parent undertaking, Calcredit Marketing Limited

By order of the Board



E A Richards
One Park Lane
Leeds
LS3 1EP

GMAP Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

GMAP Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2011

		31 December 2011	31 December 2010
	<u>Note</u>	£	£
Current assets			
Trade and other receivables	4	207,889	207 889
Total assets		207,889	207,889
Equity			
Share capital	2	372	372
Retained earnings	3	1	1
Other Reserves	3	207 516	207 516
Total equity and liabilities		207,889	207,889

The notes on page 4 & 5 form part of these Financial Statements

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Audit Exemption Statement

For the period ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Small company exemption

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These Financial Statements were approved by the Board of Directors on 24th September 2012



JF McAndrew
Director

EA Richards
Director

Company Registration Number 03418634

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts

Basis of accounting

The financial statements are presented in accordance with International Financial Reporting Standards (IFRS) and its interpretations as adopted by the EU and effective at 31 December 2011

The financial statements have been prepared for the year ended 31 December 2011 in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretation Committee interpretations (IFRIC) as adopted by the European Union and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. IFRS and IFRIC are issued by the International Accounting Standards Board (the IASB) and must be adopted into European Union law referred to as endorsement before they become mandatory under the IAS Regulation. Shown below are recent standards and interpretations that have been issued by the IASB indicating their status of endorsement

Standards not affecting the reported results nor the financial position

The following new and revised Standards and Interpretations have been adopted in the current year. Their adoption has not had any significant impact on the amounts reported in these financial statements but may impact the accounting for future transactions and arrangements

Amendment to IFRS 3 Business Combinations - IFRS3 has been amended such that only those non-controlling interests which are current ownership interests and which entitle their holders to a proportionate share of net assets upon liquidation can be measured at fair value, unless another measurement basis is required by IFRSs

Amendment to IFRS 7 Financial Instruments Disclosures - The amendment clarifies the required level of disclosure around credit risk and collateral held and provides relief from disclosure of renegotiated financial assets

Recently issued standards

At the date of authorisation of these financial statements, the following Standards and Interpretations which have not been applied in these financial statements were in issue but not yet effective (and in some cases had not yet been adopted by the EU)

IFRS1 (amended) - Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters IFRS 7 (amended) - Disclosures - Transfers of Financial Assets, IFRS9 - Financial Instruments IFRS10 - Consolidated Financial Statements, IFRS11 - Joint Arrangements IFRS12 - Disclosure of Interests in Other Entities IFRS13 - Fair Value Measurement IAS1 (amended) - Presentation of Items of Other Comprehensive Income, IAS12 (amended) - Deferred Tax Recovery of Underlying Assets IAS19 (revised) - Employee Benefits IAS27 (revised) - Separate Financial Statements IAS28 (revised) - Investments in Associates and Joint Ventures

The directors do not expect that the adoption of the other standards listed above will have a material impact on the financial statements of the Group in future periods

The company had no cashflows in either the current or preceding period

GMAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

2 Share Capital

	31 December 2011 £	31 December 2010 £
Ordinary shares of £1 each		
Allotted, issued and fully paid	<u>372</u>	<u>372</u>

3 Reconciliation of movement in capital and reserves

	Share Capital £	Retained Earnings £	Capital Redemption Reserve £	Total Equity £
Balance at 31 December 2010 and 31 December 2011	<u>372</u>	<u>1</u>	<u>207,516</u>	<u>207,889</u>

4 Trade and other Receivables

DMWSL 620 Limited is the ultimate controlling company incorporated in England and Wales. For the year the Company had related party arrangements with DMWSL 620 Limited and the other companies related to it. All related party transactions are on an arm's length basis.

	31 December 2011 £	31 December 2010 £
Outstanding balances		
Receivables from group companies (immediate parent company)	<u>207,889</u>	<u>207,889</u>

4 Income Statement

The company has not traded during the period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

5 Ultimate Parent Undertaking

The ultimate parent undertaking is DMWSL 620 Limited, which is registered in the United Kingdom. The immediate parent company is Callcredit Marketing Limited. The highest company for which consolidated financial statements are prepared into which the results of this company are consolidated is DMWSL 620 Limited, and these financial statements are available from the address below. A copy of the Group financial statements for Callcredit Information Group Limited, into which the results of this company are consolidated and comparative figures are shown, is available from -

The Secretary
One Park Lane
Leeds
LS3 1EP