

**Registration number 03418049**

**Longbourne Enterprise Ltd**

**Directors' report and financial statements**

**for the year ended 31 August 2006**



## **Longbourne Enterprise Ltd**

### **Company information**

<b>Directors</b>	Una Gayle
<b>Secretary</b>	Michael Joseph
<b>Company number</b>	03418049
<b>Registered office</b>	578 Kenton Lane HARROW Middlesex SE4 2PD
<b>Accountants</b>	Joshua Efue & Co Unit 16, Brockley Cross Business Centre 96 Endwell Road LONDON SE4 2PD
<b>Business address</b>	578 Kenton Lane HARROW Middlesex HA3 7LJ
<b>Bankers</b>	Lloyds TSB Kilburn High Road Dept 91-13 Thorpe Wood PETERBOROUGH

# **Longbourne Enterprise Ltd**

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# **LONGBOURNE ENTERPRISE LTD**

## **Directors' report for the year ended 31 August 2006**

The directors present their report and the financial statements for the year ended 31 August 2006

### **Principal activity**

The principal activity of the company in the year under review was the provision of legal consultancy

### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/08/06	01/09/05
Una Gayle	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 19 November 2007 and signed on its behalf by

### **Director**



**Longbourne Enterprise Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Longbourne Enterprise Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Joshua Efue & Co**  
**Chartered Certified Accountants**  
**Unit 16, Brockley Cross Business Centre**  
**96 Endwell Road**  
**LONDON**  
**SE4 2PD**

**Date: 21 November 2007**

# **LONGBOURNE ENTERPRISE LTD**

## **Profit and loss account for the year ended 31 August 2006**

		2006	2005
	Notes	£	£
<b>Turnover</b>	<b>2</b>	36,771	32,927
Administrative expenses		(23,000)	(23,204)
<b>Operating profit</b>	<b>3</b>	13,771	9,723
Other interest receivable and similar income		48	174
Interest payable and similar charges		(1,570)	(1,052)
<b>Profit on ordinary activities before taxation</b>		12,249	8,845
Tax on profit on ordinary activities	<b>5</b>	(1,413)	-
<b>Profit on ordinary activities after taxation</b>		10,836	8,845
Dividends	<b>6</b>	(6,600)	(8,000)
<b>Profit for the year</b>	<b>11</b>	4,236	845
Accumulated loss brought forward		(992)	(1,837)
<b>Retained profit/(loss) carried forward</b>		3,244	(992)

**The notes on pages 6 to 8 form an integral part of these financial statements.**

# **Longbourne Enterprise Ltd**

## **Balance sheet** **as at 31 August 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		6,961		9,281
<b>Current assets</b>					
Cash at bank and in hand		20,006		6,738	
		<u>20,006</u>		<u>6,738</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(8,168)</u>		<u>(13,823)</u>	
<b>Net current assets/(liabilities)</b>			<u>11,838</u>		<u>(7,085)</u>
<b>Total assets less current liabilities</b>			18,799		2,196
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(15,554)</u>		<u>(3,187)</u>
<b>Net assets/(liabilities)</b>			<u>3,245</u>		<u>(991)</u>
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account	11		3,244		(992)
<b>Shareholders' funds</b>			<u>3,245</u>		<u>(991)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

**Longbourne Enterprise Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 August 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

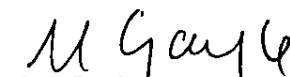
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 19 November 2007 and signed on its behalf by



**Una Gayle**  
**Director**



**The notes on pages 6 to 8 form an integral part of these financial statements.**



# **LONGBOURNE ENTERPRISE LTD**

## **Notes to the financial statements for the year ended 31 August 2006**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Operating profit**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>2,320</u>	<u>3,094</u>

### **4. Directors' emoluments**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>13,875</u>	<u>7,730</u>

### **5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,413</u>	<u>-</u>

# **Longbourne Enterprise Ltd**

## **Notes to the financial statements for the year ended 31 August 2006**

continued

<b>6. Dividends</b>		<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
Ordinary shares - interim paid		<u>6,600</u>	<u>8,000</u>
<b>7. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2005	<u>7,528</u>	<u>24,590</u>	<u>32,118</u>
At 31 August 2006	<u>7,528</u>	<u>24,590</u>	<u>32,118</u>
<b>Depreciation</b>			
At 1 September 2005	<u>6,027</u>	<u>16,810</u>	<u>22,837</u>
Charge for the year	<u>375</u>	<u>1,945</u>	<u>2,320</u>
At 31 August 2006	<u>6,402</u>	<u>18,755</u>	<u>25,157</u>
<b>Net book values</b>			
At 31 August 2006	<u>1,126</u>	<u>5,835</u>	<u>6,961</u>
At 31 August 2005	<u>1,501</u>	<u>7,780</u>	<u>9,281</u>
<b>8. Creditors. amounts falling due within one year</b>		<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
Corporation tax		1,413	-
Other taxes and social security costs		5,295	12,628
Directors' accounts		-	32
Other creditors		730	25
Accruals and deferred income		<u>730</u>	<u>1,138</u>
		<u>8,168</u>	<u>13,823</u>

# **Longbourne Enterprise Ltd**

## **Notes to the financial statements for the year ended 31 August 2006**

continued

<b>9. Creditors: amounts falling due after more than one year</b>	<b>2006 £</b>	<b>2005 £</b>
Bank loan	2,226	3,187
Bank loan	13,328	-
	<u>15,554</u>	<u>3,187</u>
<b>10. Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>11. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 September 2005</b>	(992)	(992)
Profit for the year	<u>4,236</u>	<u>4,236</u>
<b>At 31 August 2006</b>	<u>3,244</u>	<u>3,244</u>

**Longbourne Enterprise Ltd**

**The following pages do not form part of the statutory accounts.**

# **Longbourne Enterprise Ltd**

## **Detailed trading and profit and loss account for the year ended 31 August 2006**

	2006		2005	
	£	£	£	£
<b>Sales</b>				
Sales		36,771		32,927
		<u>36,771</u>		<u>32,927</u>
<b>Administrative expenses</b>	23,000		23,204	
	<u>23,000</u>	(23,000)	<u>23,204</u>	(23,204)
<b>Operating profit</b>	37%	13,771	30%	9,723
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	48		174	
	<u>48</u>	48	<u>174</u>	174
Interest on loans repayable in less than 5 years	1,570		1,052	
	<u>1,570</u>	(1,570)	<u>1,052</u>	(1,052)
<b>Net profit for the year</b>		<u>12,249</u>		<u>8,845</u>

**Longbourne Enterprise Ltd**

**Administrative expenses  
for the year ended 31 August 2006**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Directors' remuneration	13,875	7,730
Employer's NI contributions	-	230
Use of premises	517	1,069
Repairs and maintenance	525	192
Printing, postage and stationery	628	350
Telephone	1,487	2,749
Computer costs	100	150
Motor expenses	1,803	6,096
Travelling and entertainment	172	60
Accountancy	730	730
Bank charges	242	142
General expenses	601	605
Charitable donations	-	7
Depreciation on fixtures & equipment	375	500
Depreciation on motor vehicles	1,945	2,594
	<u>23,000</u>	<u>23,204</u>