

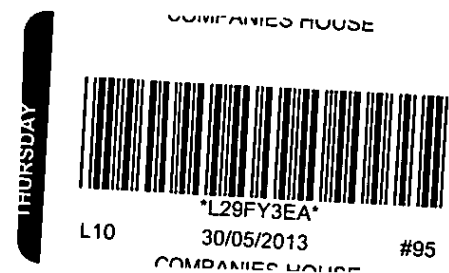
Registered number
03418037

COMPANIES HOUSE
ACCOUNTS FOR FILING
REF NO _____

MASTERCLASS ANALYSIS LIMITED

Report and Unaudited Accounts

31 August 2012



M P. SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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MASTERCLASS ANALYSIS LIMITED

Registered number: 03418037

Directors' Report

The directors present their report and accounts for the year ended 31 August 2012

Principal activities

The company's principal activity during the year continued to be that of bespoke stockbroking and business solutions

Directors

The following persons served as directors during the year

Mr N D Hoare

Ms L M Moroney

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 May 2013 and signed on its behalf

X 

Mr N D Hoare
Director

MASTERCLASS ANALYSIS LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MASTERCLASS ANALYSIS LIMITED for the year ended 31 August 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MASTERCLASS ANALYSIS LIMITED for the year ended 31 August 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of MASTERCLASS ANALYSIS LIMITED, as a body, in accordance with the terms of our engagement letter dated 4 August 2005. Our work has been undertaken solely to prepare for your approval the accounts of MASTERCLASS ANALYSIS LIMITED and state those matters that we have agreed to state to the Board of Directors of MASTERCLASS ANALYSIS LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MASTERCLASS ANALYSIS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MASTERCLASS ANALYSIS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MASTERCLASS ANALYSIS LIMITED. You consider that MASTERCLASS ANALYSIS LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of MASTERCLASS ANALYSIS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

30 May 2013

MASTERCLASS ANALYSIS LIMITED
Profit and Loss Account
for the year ended 31 August 2012

	Notes	2012 £	2011 £
Turnover		174,150	201,669
Administrative expenses		(27,799)	(27,963)
Operating profit	2	146,351	173,706
Income from investments		49,977	38,332
Interest receivable		101	152
Profit on ordinary activities before taxation		196,429	212,190
Tax on profit on ordinary activities	3	(29,289)	(35,781)
Profit for the financial year		<u>167,140</u>	<u>176,409</u>

MASTERCLASS ANALYSIS LIMITED
Balance Sheet
as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	741	988
Investments	5	1,128,493	904,563
		1,129,234	905,551
Current assets			
Debtors	6	17,400	17,400
Cash at bank and in hand		115,957	284,609
		133,357	302,009
Creditors: amounts falling due within one year	7	(160,207)	(192,438)
Net current (liabilities)/assets		(26,850)	109,571
Total assets less current liabilities		1,102,384	1,015,122
Provisions for liabilities	8	(148)	(26)
Net assets		<u>1,102,236</u>	<u>1,015,096</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,102,136	1,014,996
Shareholders' funds		<u>1,102,236</u>	<u>1,015,096</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr N D Hoare
 Director

Approved by the board on 30 May 2013

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% p a on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	247	329
Directors' remuneration	20,400	20,400
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	29,167	35,805
Deferred tax	122	(24)
	<hr/>	<hr/>
	29,289	35,781

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2012

4 Tangible fixed assets

	Equipment £
Cost	
At 1 September 2011	7,243
At 31 August 2012	<u>7,243</u>
Depreciation	
At 1 September 2011	6,255
Charge for the year	247
At 31 August 2012	<u>6,502</u>
Net book value	
At 31 August 2012	<u>741</u>
At 31 August 2011	<u>988</u>

5 Investments

	Other investments £
Cost	
At 1 September 2011	904,563
Additions	223,930
At 31 August 2012	<u>1,128,493</u>
Other investments	
	2012 £
	2011 £
Listed investments	<u>1,128,493</u>
	<u>904,563</u>

6 Debtors	2012 £	2011 £
Trade debtors	<u>17,400</u>	<u>17,400</u>

7 Creditors: amounts falling due within one year	2012 £	2011 £
Directors Current Accounts	105,444	105,444
Corporation tax	29,167	35,805
Other taxes and social security costs	2,900	12,683
Other creditors	22,696	38,506
	<u>160,207</u>	<u>192,438</u>

MASTERCLASS ANALYSIS LIMITED
Notes to the Accounts
for the year ended 31 August 2012

8 Provisions for liabilities

Deferred taxation	2012	2011
	£	£
Accelerated capital allowances	148	26

	2012	2011
	£	£
At 1 September	26	50
Deferred tax charge in profit and loss account	122	(24)
At 31 August	148	26

9 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

10 Profit and loss account

	2012 £
At 1 September 2011	1,014,996
Profit for the year	167,140
Dividends	(80,000)
At 31 August 2012	1,102,136

11 Dividends

	2012 £	2011 £
Dividends for which the company became liable during the year		
Dividends paid	80,000	40,000

12 Ultimate controlling party

The company is controlled by N D Hoare and L M Moroney by virtue of having ownership of 100% of the issued ordinary share capital in the company