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COMPANIES HOUSE

## **REPORT AND FINANCIAL STATEMENTS**

**31 December 2007**

**Company number: 3417238**

***Brit-Con Limited***

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The directors present their report and financial statements for the year ended 31 December 2007.

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal Activities**

The company's principal activities during the year was acting as nominee for a foreign company.

### **Results and dividends**

The results for the year ended 31 December 2007 are shown in the profit and loss account on page 3. The loss for the year was GBP 3,718 to be transferred to reserves, giving a deficit carried forward of GBP 28,139.

The directors do not recommend the payment of a dividend.

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## **Directors and their interests**

Amsam Management Limited

The directors have no beneficial interest in the share capital of the company.

## **Registered office**

16 Old Bailey  
London EC4M 7EG  
United Kingdom

By order of the Board



Amsam Management Limited



Amsam Management Limited

**Brit-Con Limited**  
**Profit and loss account for the year ended 31 December 2007**

*(Unaudited)*

*(Expressed in Pounds Sterling )*

	Notes	2007 GBP	2006 GBP
<b>Turnover</b>		<u>3,299</u>	<u>6,868</u>
<b>Gross profit</b>		<u>3,299</u>	<u>6,868</u>
<b>Administrative expenses</b>			
Professional Fees		206	-
Legal Fees		-	17
Company administration fees		1,835	2,745
Domiciliary & Director Fees		<u>2,153</u>	<u>2,815</u>
		<u>4,194</u>	<u>5,577</u>
<b>Operating (loss)/profit</b>		<u>(895)</u>	<u>1,291</u>
<b>Other income and expenses</b>			
Bank charges		(222)	(371)
Bank interest received		83	95
		<u>(139)</u>	<u>(276)</u>
<b>Realised and unrealised gains and losses</b>			
Net (losses)/gains on foreign exchange transaction		<u>(2,685)</u>	<u>867</u>
		<u>(2,685)</u>	<u>867</u>
<b>(Loss)/profit retained for the year</b>		<u>(3,719)</u>	<u>1,882</u>
<b>Accumulated deficit at beginning of year</b>	.. ..	<u>(24,420)</u>	<u>(26,302)</u>
<b>Accumulated deficit at end of year</b>		<u><u>(28,139)</u></u>	<u><u>(24,420)</u></u>

**Brit-Con Limited**  
**Balance sheet as at 31 December 2007**

*(Unaudited)*

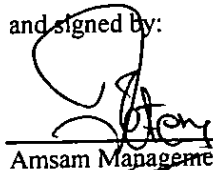
*(Expressed in Pounds Sterling)*

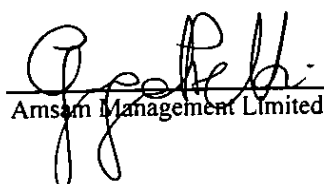
	Notes	2007 GBP	2006 GBP
<b>Current assets</b>			
Cash at bank and in hand		1,200	8,375
		<u>1,200</u>	<u>8,375</u>
<b>Creditors: amounts falling due within one year</b>	3	29,337	32,794
		<u>(28,137)</u>	<u>(24,419)</u>
<b>Net current liabilities</b>			
		<u>(28,137)</u>	<u>(24,419)</u>
<b>Total assets less current liabilities</b>			
		<u>(28,137)</u>	<u>(24,419)</u>
<b>Net liabilities</b>		<u>(28,137)</u>	<u>(24,419)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Accumulated deficit		(28,139)	(24,420)
		<u>(28,137)</u>	<u>(24,418)</u>

**Statement of directors :**

- The company was entitled to exemption under Sec 249A of the Companies Act 1985 for the year ended 31 December 2007;
- No notice has been deposited by members under Sec 249B(2) in relation to the accounts for the financial period;
- The directors are responsible for:
  - ensuring that the company keeps accounting records which comply with Sec 221
  - preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.
- The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985. In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board of directors on: 09/03/09  
 and signed by:

  
 Amsam Management Limited

  
 Amsam Management Limited

## **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### ***Basis of preparation***

The financial statements have been prepared in accordance with Applicable Accounting Practice, and under the historical accounting rules.

## **2 Staff numbers and costs**

The company had no employees during the year.

## **3 Creditors: amounts falling due within one year**

Other creditors	<u>29,337</u>	<u>29,719</u>
	<u>29,337</u>	<u>29,719</u>

## **4 Called up share capital**

### ***Authorised:***

1,000 ordinary shares of GBP 1 each

### ***Issued and fully paid:***

2 ordinary shares of GBP 1 each	<u>2</u>	<u>2</u>
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