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CHEP010

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering **COMPANIES FORM No. 88(3)**

Particulars of a contract relating to shares allotted as fully or partly paid up otherwise than in cash

Pursuant to section 88(3) of the Companies Act 1985

Note: This form is only for use when the contract has not been reduced to writing

To the Registrar of Companies (address overleaf)

For official use Company Number

3417019

Please do not write in space below. For Inland Revenue use only.

The particulars must be stamped with the same stamp duty as would have been payable if the contract had been reduced to writing. A reduced rate of ad valorem duty may be available if this form is properly certified at the appropriate amount.

Name of company

* Insert full name of company

* KNEX	PIPELINES	&	CABLES	LIMITED			
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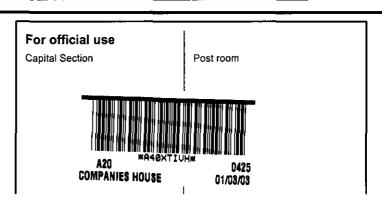
gives the following particulars of a contract which has not been reduced to writing

The number of shares allotted as fully or partly paid up otherwise than in cash	<u> </u>		373
2 The nominal value of each such share	£	1	00
3a The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£	1	00
b The value of each share allotted i.e. the nominal value and any premium	£	1	00
c The amount to be considered as paid up in respect of b	£	1	00

4 If the consideration for the allotment of such shares is services, or any consideration other than that mentioned below in 8, state the nature and amount of such consideration, and the number of shares allotted

Presentor's name, address and reference (if any):

BROOMFIELD & ALEXANDER CHARTERED ACCOUNTANTS PENDRAGON HOUSE CAXTON PLACE PENTWYN CARDIFF CF23 8XE





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Please do not write in his margin	5	If the allotment is a bonus issue, state the amount of reserves capitalised in respect of this issue	£	373	00							
	6	If the allotment is made in consideration of the release of a debt, e.g., a director's loan account, state the amount released	£	·	_							
	7	If the allotment is made in connection with the conversion of loan stock, state the amount of stock converted in respect of this issue	£									
	If the allotment is made in satisfaction or part satisfaction of the purchase price of property, give below:											
	а	brief description of property:										
•												
			٠									
	b	full particulars of the manner in which the purchase price is to be satisfied	£		p							
		Amount of consideration payable in cash or bills										
		Amount of consideration payable in debentures, etc										
		Amount of consideration payable in shares										
		Liabilities of the vendor assumed by the purchaser:										
		Amount due on mortgages of freeholds and/or leaseholds including interest to date of sale										

Hire purchase etc debts in respect of goods acquired

Other liabilities of the vendor,

Any other consideration

Please do not write in this margin

* Where such properties are sold subject to mortgage, the gross value should be shown

Give full particulars in the form of the following table, of the property which is the subject of the sale, showing in detail how the total purchase price is apportioned between the respective heads:

Legal estates in freehold property and fixed plant and machinery and other fixtures thereon *

Legal estates in leasehold property *

Fixed plant and machinery on leasehold property (including tenants', trade and other fixtures)

Equitable interests in freehold or leasehold property *

Loose plant and machinery, stock-in-trade and other chattels (plant and machinery should not be included under this head unless it was in actual state of severance on the date of the sale)

Goods, wares and merchandise subject to hire purchase or other agreements (written down

Goodwill and benefit of contracts

Patents, designs, trademarks licences, copyrights, etc _____

Book and other debts

Cash in hand and at bank on current account. bills, notes, etc

Cash on deposit at bank or elsewhere

Shares, debentures and other investments

Other property

£

Signed

Designation + Date 27-09-02

Certificate of value §

§ This certificate must be signed by the persons to whom the shares have been allotted, as

well as by an officer of the company.

1 Insert Director. Secretary, Administrator. Administrative

Receiver or

appropriate

Receiver (Scotland) as

> It is certified that the transaction effected by the contract does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £

Signed

Date 212902

Signed

Date

1. Before this form is delivered to Companies House it must be "stamped" by an Inland Revenue Stamp Office to confirm that the appropriate amount of Stamp Duty has been paid. Inland Revenue Stamp Offices are located at:

Birmingham Stamp Office 5th Floor Norfolk House Smallbrook Queensway Birmingham B5 4LA

Bristol Stamp Office The Pithay All Saints Street Bristol BS1 2NY Manchester Stamp Office Alexandra House Parsonage Manchester M60 9BT

DX:15001 Birmingham 1 Tel: 0121 633 331 DX: 7899 Bristol 1 Tel: 0117 927 2022 DX: 14430 Manchester Tel: 0161 476 1741

Newcastle Stamp Office 15th Floor, Cale Cross House 156 Pilgrim Street Newcastle Upon Tyne NE1 6TF

Edinburgh Stamp Office Mulberry House 16 Picardy Place Edinburgh EH1 3NF

DX: 61021 Newcastle Upon Tyne

Tel: 0191 261 1199

DX: ED 303 Edinburgh 1 Tel: 0131 556 8998

London Stamp Office (Personal callers only) South West Wing Bush House Strand London WC2B 4QN Worthing Stamp Office (Postal applications only)

Ground Floor East Block Barrington Road Worthing BN12 4SE

Tel: 020 7 438 7252/7452

DX: 3799 Worthing 1 Tel: 01903 508962

Cheques for Stamp Duty must be made payable to "Inland Revenue - Stamp Duties" and crossed "Not Transferable".

NOTE. This form must be presented to an Inland Revenue Stamp Office for stamping together with the payment of duty within 30 days of the allotment of shares, otherwise Inland Revenue penalties may be incurred.

2. After this form has been "stamped" and returned to you by the Inland Revenue it must be delivered to Companies House within one month of the allotment of shares. This form must be sent to:

For companies registered in:

England or Wales

Scotland:

The Registrar of Companies Companies House Crown Way

Crown Way Cardiff CF14 3UZ The Registrar of Companies Companies House

37 Castle Terrace Edinburgh

EH1 2EB

DX: 33050 Cardiff

DX: 235 Edinburgh

