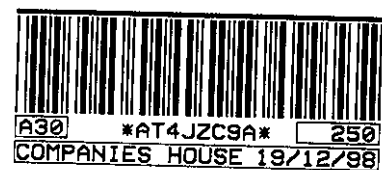


Fastcash Limited
Abbreviated Accounts for the Period
8 August 1997 to 28 February 1998

Company Number : 3417017

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Fastcash Limited
Abbreviated Accounts for the Period
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Fastcash Limited
Balance Sheet
As At 28 February 1998

	Note	1998	
		£	£
Fixed Assets			
Tangible assets	2		15,696
Current Assets			
Debtors		11,478	
Cash at bank and in hand		33,013	
		<u>44,491</u>	
Creditors: Amounts falling due within one year		<u>62,556</u>	
Net Current Liabilities			<u>(18,065)</u>
Net Liabilities			<u>£ (2,369)</u>
Capital And Reserves			
Called up share capital	3		100
Profit and loss account			<u>(2,469)</u>
Equity Shareholders' Funds			<u>£ (2,369)</u>

As director of the company, I confirm

- (a) that for the period ended 28 February 1998, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no member or members have requested an audit of the company pursuant to section 249B(2) of the Act;
- (c) that I acknowledge my responsibility for keeping accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of its loss for the period then ended, in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved on 20 November 1998.

John C Harrison
Director

The notes on pages 4 form part of these accounts

Fastcash Limited
Notes to the Abbreviated Accounts
For the Period 8 August 1997 to 28 February 1998

1. Accounting Policies

The following policies have been adopted.

(a) Accounting Convention

The accounts have been prepared under the historical cost convention.

(b) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemptions conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement.

(c) Tangible Fixed Assets

Depreciation is provided on tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life as follows:

Equipment	30% reducing balance
Leasehold premises	33% straight line

(d) Deferred Taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the accounts.

The Director does not consider it appropriate to provide for deferred taxation as he does not anticipate a reversal in timing differences in the foreseeable future.

2. Tangible Assets

	Leasehold Property £	Equipment £	Total £
Cost			
Additions and at 28 February 1998	4,965	12,047	17,012
Depreciation			
Charge for the period and at 28 February 1998	413	903	1,316
Net Book Value			
At 28 February 1998	£ 4,552	£ 11,144	£ 15,696

3. Called Up Share Capital

	Authorised	Allotted, Issued and Fully Paid 1998
Ordinary shares of £1 each	100	£ 100

The company allotted 99 ordinary shares at par in order to raise working capital.