

Report of the Directors and
Financial Statements for the Year Ended 30 September 2001
for
Batten Holdings limited



Batten Holdings limited

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for the Year Ended 30 September 2001

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Batten Holdings limited
Company Information
for the Year Ended 30 September 2001

DIRECTORS:

G Batten
Mrs P J Batten

SECRETARY:

Mrs P Batten

REGISTERED OFFICE:

3 The Crescent
Thornton
Liverpool
Merseyside
L23 4TA

REGISTERED NUMBER:

3415697 (England and Wales)

ACCOUNTANTS:

Alexander Myerson & Co
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

Batten Holdings limited

Report of the Directors
for the Year Ended 30 September 2001

The directors present their report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the holding company of Crosby Chemists limited.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2001.

DIRECTORS

The directors during the year under review were:

G Batten
Mrs P J Batten

The beneficial interests of the directors holding office on 30 September 2001 in the issued share capital of the company were as follows:

	30.9.01	1.10.00
Ordinary £1 shares		
G Batten	75	75
Mrs P J Batten	25	25

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Dated: 19/11/02

Batten Holdings limited

Profit and Loss Account
for the Year Ended 30 September 2001

		30.9.01	30.9.00
	Notes	£	£
TURNOVER		-	-
Administrative expenses		125	29
		(125)	(29)
Other operating income		6,483	6,407
OPERATING PROFIT	2	6,358	6,378
Interest payable and similar charges	3	6,358	6,378
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

Batten Holdings limited

Balance Sheet
30 September 2001

		30.9.01	30.9.00
	Notes	£	£
CURRENT ASSETS:			
Investments	5	110,000	110,000
Cash at bank		36	901
		<u>110,036</u>	<u>110,901</u>
CREDITORS: Amounts falling due within one year	6	32,978	25,072
NET CURRENT ASSETS:		<u>77,058</u>	<u>85,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		77,058	85,829
CREDITORS: Amounts falling due after more than one year	7	76,958	85,729
		<u>£100</u>	<u>£100</u>
CAPITAL AND RESERVES:			
Called up share capital	8	100	100
SHAREHOLDERS' FUNDS:		<u>£100</u>	<u>£100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


.....
-DIRECTOR

Approved by the Board on 18/4/02

The notes form part of these financial statements

Batten Holdings limited

Notes to the Financial Statements
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.01 £	30.9.00 £
Directors' emoluments and other benefits etc	- =	- =

3. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following:

	30.9.01 £	30.9.00 £
Bank interest	1	-
Bank loan interest	6,357	6,378
	<u>6,358</u>	<u>6,378</u>

4. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2001 nor for the year ended 30 September 2000.

5. CURRENT ASSET INVESTMENTS

	30.9.01 £	30.9.00 £
Unlisted investments	<u>110,000</u>	<u>110,000</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.01 £	30.9.00 £
Bank loans and overdrafts	8,328	7,885
Intercompany accounts	24,650	17,187
	<u>32,978</u>	<u>25,072</u>

**7. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	30.9.01 £	30.9.00 £
Bank loans	<u>76,958</u>	<u>85,729</u>

Batten Holdings limited

Notes to the Financial Statements
for the Year Ended 30 September 2001

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	30.9.01 £	30.9.00 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>