

Registered number
03415640

Manor Carpentry Ltd

Filleled Accounts

31 August 2023

Manor Carpentry Ltd**Registered number:** 03415640**Balance Sheet****as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	96,884	129,085
Current assets			
Stocks		286,972	103,810
Debtors	4	915,318	1,187,341
Cash at bank and in hand		158,533	517,263
		<u>1,360,823</u>	<u>1,808,414</u>
Creditors: amounts falling due within one year	5	(171,621)	(113,485)
Net current assets		<u>1,189,202</u>	<u>1,694,929</u>
Net assets		<u>1,286,086</u>	<u>1,824,014</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		1,236,086	1,774,014
Shareholder's funds		<u>1,286,086</u>	<u>1,824,014</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G M Janes

Director

Approved by the board on 24 October 2023

Manor Carpentry Ltd
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>10</u>	<u>12</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 September 2022	41,811	304,019	345,830
Additions	-	12,083	12,083
Disposals	-	(32,179)	(32,179)
At 31 August 2023	<u>41,811</u>	<u>283,923</u>	<u>325,734</u>
Depreciation			
At 1 September 2022	31,649	185,096	216,745
Charge for the year	2,540	29,755	32,295
On disposals	-	(20,190)	(20,190)
At 31 August 2023	<u>34,189</u>	<u>194,661</u>	<u>228,850</u>
Net book value			
At 31 August 2023	<u>7,622</u>	<u>89,262</u>	<u>96,884</u>
At 31 August 2022	<u>10,162</u>	<u>118,923</u>	<u>129,085</u>

4 Debtors	2023 £	2022 £
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Trade debtors	45,124	45,362
Other debtors	870,194	1,141,979
	<u>915,318</u>	<u>1,187,341</u>

5 Creditors: amounts falling due within one year

2023

2022

£

£

Trade creditors	106,060	58,932
Taxation and social security costs	59,761	48,059
Other creditors	5,800	6,494
	<u>171,621</u>	<u>113,485</u>

6 Controlling party

The company is fully owned by the sole director, G M Janes.

7 Other information

Manor Carpentry Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 Brookfields

Potton

Sandy

SG19 2TL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.