

REGISTERED NUMBER: 03415014 (England and Wales)

MIXED NETWORK SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 February 2017**

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MIXED NETWORK SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2017**

DIRECTOR: Mr I N Bell

REGISTERED OFFICE: 104 Langham Road
Teddington
Middlesex
TW11 9HJ

REGISTERED NUMBER: 03415014 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

MIXED NETWORK SYSTEMS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIXED NETWORK SYSTEMS LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

Date:

MIXED NETWORK SYSTEMS LIMITED (REGISTERED NUMBER: 03415014)

BALANCE SHEET
28 February 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | - | 366 |
| Investments | 5 | - | 668 |
| | | <u>-</u> | <u>1,034</u> |
| CURRENT ASSETS | | | |
| Debtors | 6 | 3,898 | 33,175 |
| Cash at bank | | <u>79,929</u> | <u>188,307</u> |
| | | 83,827 | 221,482 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>(34,013)</u> | <u>(77,784)</u> |
| NET CURRENT ASSETS | | <u>49,814</u> | <u>143,698</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>49,814</u> | <u>144,732</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 2 | 2 |
| Retained earnings | 9 | <u>49,812</u> | <u>144,730</u> |
| SHAREHOLDERS' FUNDS | | <u>49,814</u> | <u>144,732</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2017 and were signed by:

Mr I N Bell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2017

1. **STATUTORY INFORMATION**

MIXED NETWORK SYSTEMS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

| | Computer equipment £ |
|-----------------------|----------------------------|
| COST | |
| At 1 March 2016 | |
| and 28 February 2017 | <u>2,324</u> |
| DEPRECIATION | |
| At 1 March 2016 | 1,958 |
| Charge for year | <u>366</u> |
| At 28 February 2017 | <u>2,324</u> |
| NET BOOK VALUE | |
| At 28 February 2017 | <u>-</u> |
| At 29 February 2016 | <u>366</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017

5. **FIXED ASSET INVESTMENTS**

| | Interest in other participating interests £ |
|-----------------------|---|
| COST | |
| At 1 March 2016 | 668 |
| Dividends received | (668) |
| At 28 February 2017 | - |
| NET BOOK VALUE | |
| At 28 February 2017 | - |
| At 29 February 2016 | 668 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 1,980 | 33,175 |
| Other debtors | 103 | - |
| Prepayments and accrued income | 1,815 | - |
| | <u>3,898</u> | <u>33,175</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|------------------------------|---------------|---------------|
| Corporation tax | 23,887 | 52,297 |
| PAYE/NI control | 1,972 | 1,949 |
| VAT | 6,723 | 22,083 |
| Directors' current accounts | 82 | 105 |
| Accruals and deferred income | 1,349 | 1,350 |
| | <u>34,013</u> | <u>77,784</u> |

8. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: | | | 2017 | 2016 |
|----------------------------------|----------|-------------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017

9. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1 March 2016 | 144,730 |
| Profit for the year | 95,082 |
| Dividends | (190,000) |
| At 28 February 2017 | <u>49,812</u> |

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,550 (2016 - £8,029).

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

| | 2017 £ | 2016 £ |
|--------------------------------------|-------------|--------------|
| Mr I N Bell | | |
| Balance outstanding at start of year | (105) | (588) |
| Amounts advanced | 23 | 483 |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(82)</u> | <u>(105)</u> |

12. RELATED PARTY DISCLOSURES

Mr I N Bell
Director

| | 2017 £ | 2016 £ |
|---|-----------|------------|
| Amount due to related party at the balance sheet date | <u>82</u> | <u>105</u> |

Sara Bell

Employee

| | 2017 £ | 2016 £ |
|---|------------|-----------|
| Amount due from related party at the balance sheet date | <u>103</u> | <u>-</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2017**

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr I N Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.