THE INK WELL PRESS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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THE INK WELL PRESS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS: Mr P R F Simpson Mrs J M Simpson

Mr D Lewis (Chairman)

SECRETARY: Mr P R F Simpson

REGISTERED OFFICE: Kettle Chambers

21 Stone Street Cranbrook Kent TN17 3HF

REGISTERED NUMBER: 03414417 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP

Chartered Accountants Landgate Chambers 24 Landgate

Rye

East Sussex TN31 7LJ

ABBREVIATED BALANCE SHEET 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		10,785
CURRENT ASSETS					
Debtors		24,857		114,634	
Cash at bank and in hand		20,121		150	
		44,978		114,784	
CREDITORS		•		,	
Amounts falling due within one year	3	43,069		<u>121,451</u>	
NET CURRENT ASSETS/(LIABILITIES	5)		<u> 1,909</u>		<u>(6,667</u>)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			1,909		4,118
CREDITORS					
Amounts falling due after more than one					
year	3		_		(4,684)
,	-				(1,001)
PROVISIONS FOR LIABILITIES			-		(1,194)
NET ASSETS/(LIABILITIES)			1,909		(1,760)
CAPITAL AND RESERVES					400
Called up share capital	4		100		100
Profit and loss account			1,809		(1,860)
SHAREHOLDERS' FUNDS			<u> 1,909</u>		<u>(1,760</u>)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as
- at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

Mr P R F Simpson - Director

Mrs J M Simpson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company ceased trading on 31 August 2016 and the accounts have not been prepared on a going concern basis.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

Total £ 61,837 (61,837) _____ 51,052 4,624 (55,676) _____

10,785

Charge for year Eliminated on disposal At 30 June 2016

At 1 July 2015

At 30 June 2016 **DEPRECIATION** At 1 July 2015

Disposals

NET BOOK VALUE At 30 June 2016 At 30 June 2015

3. CREDITORS

COST

Creditors include an amount of £ 0 (2015 - £ 7,030) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal 2016 2015 value: £ £ 100 Ordinary £1 100 100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.