

**THE INK WELL PRESS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**THE INK WELL PRESS LIMITED (REGISTERED NUMBER: 03414417)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Abbreviated Balance Sheet</b>         | 2 to 3      |
| <b>Notes to the Abbreviated Accounts</b> | 4 to 5      |

---

**THE INK WELL PRESS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

---

**DIRECTORS:**

Mr P R F Simpson  
Mrs J M Simpson  
Mr D Lewis (Chairman)

**SECRETARY:**

Mr P R F Simpson

**REGISTERED OFFICE:**

Kettle Chambers  
21 Stone Street  
Cranbrook  
Kent  
TN17 3HF

**REGISTERED NUMBER:**

03414417 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington & Phipps LLP  
Chartered Accountants  
Landgate Chambers  
24 Landgate  
Rye  
East Sussex  
TN31 7LJ

**THE INK WELL PRESS LIMITED (REGISTERED NUMBER: 03414417)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2015**

|  | Notes | 2015<br>£      | £              | 2014<br>£      | £               |
|--|-------|----------------|----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                 |
| Tangible assets                              | 2     |                | <b>10,785</b>  |                | 7,593           |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                 |
| Debtors                                      |       | <b>114,634</b> |                | 62,320         |                 |
| Cash in hand                                 |       | <u>150</u>     |                | <u>150</u>     |                 |
|  |       | <b>114,784</b> |                | 62,470         |                 |
| <b>CREDITORS</b>                             |       |                |                |                |                 |
| Amounts falling due within one year          | 3     | <b>121,451</b> |                | <u>156,717</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(6,667)</b> |                | <u>(94,247)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>4,118</b>   |                | <u>(86,654)</u> |
| <b>CREDITORS</b>                             |       |                |                |                |                 |
| Amounts falling due after more than one year | 3     |                | <b>(4,684)</b> |                | <u>(7,676)</u>  |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(1,194)</b> |                | <u>-</u>        |
| <b>NET LIABILITIES</b>                       |       |                | <b>(1,760)</b> |                | <u>(94,330)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                 |
| Called up share capital                      | 4     |                | <b>100</b>     |                | 100             |
| Profit and loss account                      |       |                | <b>(1,860)</b> |                | <u>(94,430)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>(1,760)</b> |                | <u>(94,330)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2016 and were signed on its behalf by:

Mr P R F Simpson - Director

Mrs J M Simpson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis. The financial statements do not contain any adjustments that would be necessary upon the cessation of support from Mr PRF and Mrs JM Simpson, directors.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total<br/>£</b>   |
|------------------------|----------------------|
| <b>COST</b>            |                      |
| At 1 July 2014         | <b>65,310</b>        |
| Additions              | <b>11,040</b>        |
| Disposals              | <b>(14,513)</b>      |
| At 30 June 2015        | <b><u>61,837</u></b> |
| <b>DEPRECIATION</b>    |                      |
| At 1 July 2014         | <b>57,717</b>        |
| Charge for year        | <b>7,848</b>         |
| Eliminated on disposal | <b>(14,513)</b>      |
| At 30 June 2015        | <b><u>51,052</u></b> |
| <b>NET BOOK VALUE</b>  |                      |
| At 30 June 2015        | <b><u>10,785</u></b> |
| At 30 June 2014        | <b><u>7,593</u></b>  |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

---

3. **CREDITORS**

Creditors include an amount of £ 7,030 (2014 - £ 34,414 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2015</b><br><b>£</b> | <i>2014</i><br><i>£</i> |
|---------|----------|-------------------|-------------------------|-------------------------|
| 100     | Ordinary | £1                | <b><u>100</u></b>       | <i><u>100</u></i>       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.