

**J.B UK LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2015**

**Company No. 3412948  
(England and Wales)**

**SATURDAY**

COMPANIES HOUSE



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**J B UK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Trade Debtors	20446	27680	
Cash at bank and in hand	<u>0</u>	<u>4150</u>	
	20446	31830	
<b>Creditors:</b>			
Amounts falling due within one year	<u>(15496)</u>	<u>(22340)</u>	
<b>Net current Assets</b>		4950	9490
<b>Net Assets</b>		<u>4950</u>	<u>6846</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		4948	9488
<b>Shareholders' funds</b>		<u>4950</u>	<u>6846</u>

For the year ending 31<sup>st</sup> December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

  
 J BLEE, DIRECTOR

10<sup>th</sup> June 2016

The notes on pages 2 to 3 form part of these financial statements.

**J B UK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2015**

**1. Accounting policies**

**1.1. Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, together with the sales value of work completed but not invoiced at the year end.

**1.3 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets so acquired are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.4 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all significant timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

## **J B UK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

#### **2. Share Capital**

	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
Ordinary Shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	2	2

#### **6. Transactions with Directors**

J.Blee is a majority shareholder and director in Zotic Limited

During the year this company contracted services from JB UK Ltd amounting to £72000

All the transactions were on an arm's length basis.

At the end of the year Zotic Limited owed JB UK Limited £16800.