

**21ST CENTURY DEVELOPMENTS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2007**

**MICHAELIDES WARNER & CO**

Accountants  
102 Fulham Palace Road  
London  
W6 9PL

WEDNESDAY



A71 30/01/2008 272  
COMPANIES HOUSE

# **21ST CENTURY DEVELOPMENTS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2007**

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## 21ST CENTURY DEVELOPMENTS LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		-	6,762
<b>CURRENT ASSETS</b>			
Debtors		368	690,180
Cash at bank and in hand		-	74,400
		<u>368</u>	<u>764,580</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>77,065</u>	<u>771,680</u>
<b>NET CURRENT LIABILITIES</b>		<u>(76,697)</u>	<u>(7,100)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(76,697)</u>	<u>(338)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(76,797)</u>	<u>(438)</u>
<b>DEFICIT</b>		<u>(76,697)</u>	<u>(338)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

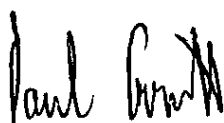
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 January 2008

P CROWTHER



The notes on pages 2 to 3 form part of these abbreviated accounts

**21ST CENTURY DEVELOPMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**21ST CENTURY DEVELOPMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2006	16,380
Disposals	<u>(16,380)</u>
<b>At 31 March 2007</b>	<u>—</u>
<b>DEPRECIATION</b>	
At 1 April 2006	9,618
On disposals	<u>(9,618)</u>
<b>At 31 March 2007</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2007</b>	<u>—</u>
At 31 March 2006	<u>6,762</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2007 £</b>	<b>2006 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>



*Michaelides Warner & Co*  
Accountants

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Our Ref L/C132/NO  
Your ref 03412843

REGISTRAR OF COMPANIES  
COMPANIES HOUSE  
Crown Way  
Cardiff  
CF14 3UZ

29 January 2008

Dear Sirs,

**COMPANY NAME** 21<sup>st</sup> Century Developments Limited  
**COMPANY NUMBER** 03412843

With reference to the above we are pleased to enclose the following:-

1. Abbreviated Accounts for 31 March 2007

We also enclose an extra copy of this letter along with a stamped addressed envelope, and should be grateful if you could confirm receipt of these documents and return same.

Thanking you in advance for your attention to the above

Yours faithfully,

*N. Osborne*

Nicki Osborne  
For and on behalf of  
**MICHAELIDES WARNER & CO**

Manual  
&  
Computerised  
Book-keeping  
Payroll  
Company  
Secretarial  
Self  
Assessment  
Company  
Taxation  
VAT Returns  
Cash Flow  
Projections  
Business Plans  
Financial  
Management  
Tax  
Investigations  
Audit &  
Accounts  
Preparation  
Andrew  
Michaelides  
AFA MIMet  
Merion Pullen  
Carole I  
Michaelides  
Consultant  
Norman  
Warner  
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