

**Abbreviated Accounts**  
**for the Year Ended 31st March 2005**  
**for**  
**21st Century Developments Limited**



## **21st Century Developments Limited**

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## **21st Century Developments Limited**

### **Company Information** **for the Year Ended 31st March 2005**

**DIRECTOR:** P D A Crowther

**SECRETARY:** B Keller

**REGISTERED OFFICE:** 102 Fulham Palace Road  
London  
W6 9PL

**REGISTERED NUMBER:** 3412843 (England and Wales)

**AUDITORS:** Hannaways  
Chartered Accountants  
and Registered Auditors

**Report of the Independent Auditors to**  
**21st Century Developments Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

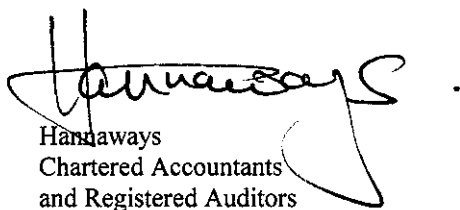
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Hannaways  
Chartered Accountants  
and Registered Auditors

1st November 2005

## **21st Century Developments Limited**

### **Abbreviated Balance Sheet** **31st March 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,801	7,262
<b>CURRENT ASSETS</b>			
Stocks		1,564,370	2,806,899
Debtors		1,937,250	81,086
Cash at bank		28,595	-
		<u>3,530,215</u>	<u>2,887,985</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>3,458,348</u>	<u>2,992,878</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>71,867</u>	<u>(104,893)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>78,668</u></u>	<u><u>(97,631)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>78,568</u>	<u>(97,731)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>78,668</u></u>	<u><u>(97,631)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P D A Crowther - Director

Approved by the Board on 1st November 2005

## **21st Century Developments Limited**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31st March 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2004	12,360
Additions	1,804
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At 31st March 2005	14,164
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<b>DEPRECIATION</b>	
At 1st April 2004	5,097
Charge for year	2,266
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At 31st March 2005	7,363
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<b>NET BOOK VALUE</b>	
At 31st March 2005	6,801
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At 31st March 2004	7,263
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## **21st Century Developments Limited**

### **Notes to the Abbreviated Accounts - continued** **for the Year Ended 31st March 2005**

#### **3. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdraft	-	77,427
Bank loans	2,162,650	1,782,147
	<u>2,162,650</u>	<u>1,859,574</u>

#### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>