

**REGISTERED NUMBER: 03412721**

**ENGLAND AND WALES**

**FOREST CONTRACTS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY, 2014**

THURSDAY



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12/03/2015

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COMPANIES HOUSE

# FOREST CONTRACTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2014


	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	75556	96728
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		136000	160411
Debtors		461420	403228
Cash at Bank		143492	83001
		<u>640912</u>	<u>646640</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		-527491	-523791
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		113421	122849
		<u>188977</u>	<u>219577</u>
<b>CREDITORS</b>			
Amounts falling due after one year		-17599	-31467
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred tax		--2273	-3689
<b>NET ASSETS</b>		<u>169105</u>	<u>184421</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and Loss Account		169005	184321
		<u>£ 169105</u>	<u>£ 184421</u>

For the year ended 31<sup>st</sup> July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- \* The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- \* The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

SIGNED on behalf of the Board of Directors



K C BULLOCK - Director

The notes on page 2 form part of these financial statements

Approved by the Board on 30<sup>th</sup> DECEMBER 2014

## **FOREST CONTRACTS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST JULY, 2014**

##### **1. ACCOUNTING POLICIES**

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2008).

(b) Turnover

Turnover represents net invoiced sales during the year.

(c) Tangible Fixed Assets

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives.

The following annual rate has been used:-

Plant and Equipment - 15% on reducing balance

Computer Equipment - 33% on cost

(d) Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will no arise in the foreseeable future.

##### **2. TANGIBLE FIXED ASSETS**

	<b><u>Plant and Machinery</u></b>	<b><u>Motor Vehicle</u></b>	<b><u>Total</u></b>
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 <sup>st</sup> August 2013	152583	44245	196828
Additions	4298	-	4298
 at 31 <sup>st</sup> July 2014	<u>156881</u>	<u>44245</u>	<u>201126</u>
 <b>DEPRECIATION</b>			
At 1 <sup>st</sup> August 2013	76764	23336	100100
Charge for Year	14409	11061	25470
 at 31 <sup>st</sup> July 2014	<u>£ 91173</u>	<u>£ 34397</u>	<u>£ 125570</u>
 <b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> July 2014	<u>£ 65708</u>	<u>£ 9848</u>	<u>£ 75556</u>

##### **3. CALLED UP SHARE CAPITAL**

Authorised

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

£ 100

£ 100