

REGISTERED NUMBER: 03412721

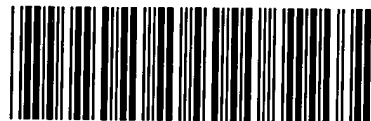
ENGLAND AND WALES

FOREST CONTRACTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2015

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COMPANIES HOUSE

FOREST CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY, 2015

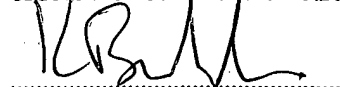
	<u>Notes</u>	<u>2015</u>	<u>2014</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	115313	75556
CURRENT ASSETS			
Stock and Work in Progress		79344	136000
Debtors		446183	461420
Cash at Bank		54321	43492
		<u>579848</u>	<u>640912</u>
CREDITORS:			
Amounts falling due within one year		-490824	-527491
NET CURRENT ASSETS		<u>89024</u>	<u>113421</u>
		<u>204337</u>	<u>188977</u>
CREDITORS			
Amounts falling due after one year		-29839	-17599
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax		-14437	--2273
NET ASSETS		<u>160061</u>	<u>169105</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		159961	159961
		<u>£ 160061</u>	<u>£ 169105</u>

For the year ended 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
 - * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

SIGNED on behalf of the Board of Directors



2015

K C BULLOCK - Director

The notes on page 2 form part of these financial statements

Approved by the Board on 6th Jan 2016

FOREST CONTRACTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY, 2015

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities, (effective June 2008).

(b) Turnover

Turnover represents net invoiced sales during the year.

(c) Tangible Fixed Assets

Depreciation is provided so as to write off the cost of the assets over their estimated useful lives.

The following annual rate has been used:-

Plant and Equipment - 15% on reducing balance

Computer Equipment - 33% on cost

(d) Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

(e) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will no arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery</u>	<u>Motor Vehicle</u>	<u>Total</u>
COST	£	£	£
At 1 st August 2014	156881	44245	201126
Additions	24756	52842	77598
at 31 st July 2015	<u>181637</u>	<u>97087</u>	<u>278724</u>
DEPRECIATION			
At 1 st August 2014	91173	34397	125570
Charge for Year	13570	24271	37841
at 31 st July 2015	<u>£ 104743</u>	<u>£ 58668</u>	<u>£ 163411</u>
NET BOOK VALUE			
At 31 st July 2015	<u>£ 76894</u>	<u>£ 38419</u>	<u>£ 115313</u>

3. CALLED UP SHARE CAPITAL

Authorised

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

£ 100

£ 100