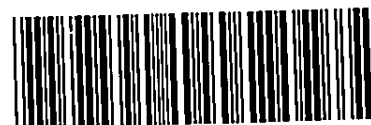


**THE FLAT ROOFING ALLIANCE**  
**(LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**  
**Registered Number 3412540**

TUESDAY



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05/01/2010  
COMPANIES HOUSE

**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

The directors present their annual report with the accounts for the year ended 30<sup>th</sup> September 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing services as a trade association to the members of.

**DIRECTORS**

The directors, who hold no shares in the company, who served during the year, were as follows:

Mr. P. Henrickson	Mr. P. Johns
Mr. W. A Jenkins MBE	Mr. D Maginnis
Mr. P. Hughes	Mr. A. Marino
Mr. T. Horrod (Died 3.8.2009)	Mr. R. Trew
Mr I Casewell	Mr. M. Sulik
Mr G. Jackson	Mr. J Mathieson

**DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year that gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

Select Suitable accounting policies and then apply them consistently;  
Make judgments and estimates that are reasonable and prudent;  
Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and after irregularities.

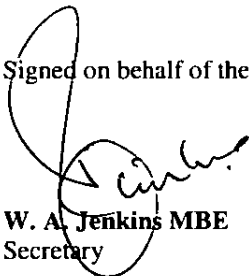
Each of the directors have confirmed, so far as they are aware, that there is no relevant audit information of which the Company's auditors are unaware, and each director has taken steps that he ought to have taken as a director in order to make themselves aware of, and to establish that the auditors are aware of, any relevant audit information.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**AUDITORS**

The Auditors, Beales & Co, will be proposed for appointment in accordance with section 485 of the Companies Act 2006.

Signed on behalf of the board of directors on 9 DECEMBER 2009



W. A. Jenkins MBE  
Secretary

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

We have audited the financial statements of The Flat Roofing Alliance for the year ended 30<sup>th</sup> September 2009 set out on pages 3 to 7 which have been prepared in accordance with the Financial Reporting Standards for smaller Entities and the accounting policies set out on page 5.

This report is made solely to the Company's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors Responsibilities on page 1, the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Auditing Standards (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- . give a true and fair view of the company's affairs at 30<sup>th</sup> September 2009 and of its profit for the year then ended;
- . have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- . have been prepared in accordance with the requirements of the Companies act 2006.

**Opinion on other matter prescribed by the Companies act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies act 2006 requires us to report to you if, in our opinion:

- . adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- . the financial statements are not in agreement with the accounting records and returns; or
- . certain disclosures of directors remuneration specified by law are not made; or
- . we have not received all the information and explanations we require for our audit.



David Beales (Senior Statutory Auditor)  
For and on behalf of Beales & Co, Statutory Auditor

Oaken Coppice, Bears Den  
Kingswood, Surrey, KT20 6PL

31<sup>st</sup> December 2009

**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2009**

	NOTES	2009	2008
Turnover	1	212,831	201,691
Other Operating Expenses	4	160,693	237,704
		<hr/>	<hr/>
Operating Surplus (Deficit)		52,138	(36,013)
Deposit Interest	2	90	1,032
		<hr/>	<hr/>
Surplus (Deficit) on ordinary activities before Taxation		52,228	(34,981)
Corporation Tax	1	(19)	(210)
		<hr/>	<hr/>
Surplus (Deficit) For the Financial Year		£52,209	£ (35,191)
		<hr/>	<hr/>

**Continuing operations**

All the company's activities in the above two financial years derived from continuing operations.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

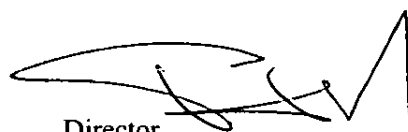
**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2009**

	NOTES	2009	2008
<b>CURRENT ASSETS</b>			
Debtors	7	802	8,712
Cash		64,283	6,226
		<hr/>	<hr/>
		65,085	14,938
<b>CREDITORS</b>			
Due within one year	6	(52,624)	(54,686)
		<hr/>	<hr/>
<b>NET CURRENT (LIABILITIES)</b>		12,461	(39,748)
		<hr/>	<hr/>
<b>NET ASSETS (LIABILITIES)</b>		£12,461	£(39,748)
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Accumulated Fund		£12,461	£(39,748)
		<hr/>	<hr/>

The accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Board of Directors approved these financial statements on 9 DECEMBER 2009

  
Director  
P HENRICKSON

**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS AT 30<sup>TH</sup> SEPTEMBER 2009**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards.

**Leased Assets**

The annual rentals on operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

**Pension Costs**

Contributions are charged to the profit and loss account in the year they are paid to the scheme.

**Taxation**

Corporation Tax is provided on income received from third parties, as the Company is not taxed on income received from its members as this is treated as mutual trading.

**Deferred Tax**

As the company is not liable to tax on its income deferred tax does not arise.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**Turnover**

Turnover represents the invoiced amount of subscriptions and other services rendered to members.

<b>2. OTHER OPERATING PROFIT</b>	<b>2009</b>	<b>2008</b>
Bank Interest received	£90	£1,032
	<hr/>	<hr/>
 <b>3. STAFF COSTS</b>		
Salaries	61,762	110,166
Social Security costs	6,046	10,176
Pension Costs	4,684	16,100
	<hr/>	<hr/>
	£72,492	£136,442
	<hr/>	<hr/>
 Administration Staff	2	2
Director	1	1
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS AT 30<sup>TH</sup> SEPTEMBER 2009**

	2009	2008
<b>4. OPERATING DEFICIT</b>		
<b>This is stated after charging:</b>		
Operating lease rentals – land & buildings	£27,000	£14,000
Auditors remuneration	£1,680	£1,920
	<hr/>	<hr/>
<b>5. DEBTORS</b>		
Due within one year		
Debtors	802	-
Prepayments	-	8,712
	<hr/>	<hr/>
	£802	£8,712
	<hr/>	<hr/>
<b>6. CREDITORS due within one year</b>		
Accruals	1,680	11,091
Taxes Due	19	1,830
Prepaid Income	50,925	41,765
	<hr/>	<hr/>
	£52,624	£54,686
	<hr/>	<hr/>
<b>7. TAXATION</b>		
Current tax charge	£19	£211
	<hr/>	<hr/>
Factors affecting the charge for the year		
Surplus (Loss) on ordinary activities	£52,228	£(4,419)
	<hr/>	<hr/>
Surplus on ordinary activities before taxation multiplied by the standard rate of UK tax of 21% (2008 20.5%)	10,968	-
Adjustment to only tax on investment income	(10,949)	211
	<hr/>	<hr/>
	£19	£211
	<hr/>	<hr/>
<b>8. MEMBERS FUNDS</b>		
Reconciliation of movement on members' funds		
Surplus (Deficit) for the Financial Year	52,209	(35,191)
Opening balance at 1 <sup>st</sup> October 2008	(39,748)	(4,557)
	<hr/>	<hr/>
Closing balance at 30 <sup>th</sup> September 2009	£12,461	£(39,748)
	<hr/>	<hr/>

**THE FLAT ROOFING ALLIANCE  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS AT 30<sup>TH</sup> SEPTEMBER 2009**

	<b>2009</b>	<b>2008</b>
<b>9. Commitment under operating leases</b>		
At 30 <sup>th</sup> September 2009 the company had annual commitments under non-cancellable operating leases until Jun 2011 as follows. The lease was bought out by a one off payment of £20,000 during the year.		
<b>Land &amp; Buildings</b>		
Expiring in the second to fifth year	£-	£14,000
	<hr/>	<hr/>
<b>10. Pension Commitments – Defined Contributions</b>		
The Company operates a defined contribution scheme. The pension costs represent contributions payable by the Company and there were outstanding amounts at the year end of £- (2008 £4,515)		
Contributions payable by the Company	£4,684	£16,100
	<hr/>	<hr/>

**11. GUARANTEE**

The guarantee of each member is to pay up to £1 towards the liabilities (if any) on the winding up of the Company.

Any surplus funds held at that time would be transferred to other Institutions having similar objects.