

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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03/03/2023

#104

COMPANIES HOUSE

on, please
at
ieshouse

1 Company details

Company number 03412303
Company name in full Blue Fin Propco (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew John
Surname Whelan

3 Liquidator's address

Building name/number Unit 2 Spinnaker Court
Street 1C Becketts Place
Post town Hampton Wick
County/Region Kingston upon Thames
Postcode KT14EQ
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

0 2

^m

^m

0 3

^y

^y

^y

^y

2 0 2 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew John Whelan**

Company name **WSM Marks Bloom LLP**

Address
Unit 2 Spinnaker Court
1C Becketts Place

Post town **Hampton Wick**

County/Region **Kingston upon Thames**

Postcode **K T 1 4 E Q**

Country

DX

Telephone **020 8939 8240**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**BLUE FIN PROPCO (UK) LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS

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1. Introduction
2. Progress of the Liquidation
3. Outcome for Creditors
4. Distributions to Members
5. Liquidator's Remuneration
6. Conclusion

ATTACHMENTS

Receipts and Payments Account

Additional Information in relation to the Liquidator's Fees, Expenses and use of Subcontractors

BLUE FIN PROPCO (UK) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

1 Introduction

- 1.1 I, Andrew John Whelan of WSM Marks Bloom LLP, Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ, was appointed as Liquidator of Blue Fin Propco (UK) Limited ('the Company') on 24 November 2021. The affairs of the Company are now fully wound up and this is my final account of the liquidation, which covers the period since my last progress report ('the Period').
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found on our privacy notice available from the relevant link on our website at <http://wsm.co.uk/insolvency>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 8 Sackville Street, London W1S 3DG. The business traded under the Company's name.
- 1.4 The registered office of the Company has been changed to Unit 2 Spinnaker Court, 1C Becketts Place, Hampton Wick, Kingston upon Thames KT1 4EQ. Its registered number is 03412303.

2 Progress of the Liquidation

- 2.1 Attached is an account of my receipts and payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 Total asset realisations amounted to £963,741.79 compared to a total estimated realisable value of £972,761.00 shown in the Declaration of Solvency sworn on the liquidation date. The vast majority of this was in respect of cash at bank.
- 2.3 The only receipt during the Period was in respect of bank interest.
- 2.4 There were no unrealisable assets.

3 Outcome for Creditors

Secured and Preferential Creditors

- 3.1 There were no secured or preferential creditors.

Unsecured Creditors

- 3.2 I have received and paid unsecured claim of £5,727.16 from creditors. This comprises amounts owed for accrued accountancy and taxation fees and a late filing penalty owed to the Registrar of Companies.
- 3.3 An advertisement for claims was placed in the London Gazette on 30 November 2021, giving a deadline for the submission of claims of 4 January 2022. No response was received.

BLUE FIN PROPCO (UK) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

4 Distributions to Members

- 4.1 During the Period one cash distribution has been made to members on 21 February 2023 totalling £957,448.50, representing a total distribution of 0.000525880505614196p per ordinary share of £0.00007642349.

5 Liquidator's Remuneration

- 5.1 The members approved on 24 November 2021 that the basis of the Liquidator's remuneration be fixed as a set amount of £3,500 plus VAT.
- 5.2 The Liquidator has been paid £3,500 plus VAT, being the full amount of the total set fee approved by the members.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from bit.ly/3EjoXzs.
- 5.4 Attached is additional information in relation to this firm's policy on staffing, the use of subcontractors, and expenses.

6 Conclusion

- 6.1 In accordance with section 171(6) of the Insolvency Act 1986 the Liquidator vacates office as soon as he has complied with section 94(3) of the Act by sending a copy of this final account to the Registrar of Companies and has his release upon vacation of office pursuant to section 173(2)(d) of the Act.



A J Whelan
Liquidator, Blue Fin Propco (UK) Limited
2 March 2023

Blue Fin Propco (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 24/11/2022 To 02/03/2023 £	From 24/11/2021 To 02/03/2023 £
	ASSET REALISATIONS		
972,761.00	Cash at Bank	NIL	963,133.94
	Refund of Bank Charges	NIL	109.53
	Bank Interest Gross	120.67	498.32
		<u>120.67</u>	<u>963,741.79</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	152.50
	Office Holders Expenses	NIL	8.00
	Corporation Tax	71.63	71.63
	VAT	NIL	51.50
	Statutory Advertising	NIL	257.50
	Bank Charges	25.00	25.00
		<u>(96.63)</u>	<u>(566.13)</u>
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	5,727.16
		<u>NIL</u>	<u>(5,727.16)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	957,448.50	957,448.50
		<u>(957,448.50)</u>	<u>(957,448.50)</u>
<u>972,761.00</u>		<u>(957,424.46)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Note:

BLUE FIN PROPCO (UK) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

ADDITIONAL INFORMATION IN RELATION TO THE LIQUIDATOR'S FEES, EXPENSES AND USE OF SUBCONTRACTORS

Policy

Detailed below is WSM Marks Bloom LLP's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Expenses

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

We have not used any professional advisors on this case.

Expenses

A summary of the expenses paid out can be found in the receipts and payments account. These expenses are in line with those anticipated at the outset of the Liquidation and were outlined to the members when the basis of my fees was approved.

Category 1 expenses do not require approval by creditors or members. The type of expenses that may be charged as a Category 1 expense to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable would be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 expenses do require approval from creditors or members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire or document storage.

We would confirm that this firm does not seek to charge any Category 2 expenses.