

6158

REGISTERED NUMBER 3412161

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2010**  
**FOR**  
**MIBAX LTD**

WEDNESDAY



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10/11/2010

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COMPANIES HOUSE

**MIBAX LTD (REGISTERED NUMBER. 3412161)**

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FOR THE YEAR ENDED 31 JULY 2010**

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**MIBAX LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2010**

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<b>DIRECTOR</b>	J Baxter
<b>SECRETARY:</b>	Mrs K Baxter
<b>REGISTERED OFFICE</b>	30 New Road Brighton East Sussex BN1 1BN
<b>REGISTERED NUMBER</b>	3412161
<b>ACCOUNTANTS:</b>	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	52	70
<b>CURRENT ASSETS</b>			
Cash at bank		41,006	47,644
<b>CREDITORS</b>			
Amounts falling due within one year		5,862	5,391
<b>NET CURRENT ASSETS</b>		35,144	42,253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,196	42,323
<b>PROVISIONS FOR LIABILITIES</b>		-	7
<b>NET ASSETS</b>		35,196	42,316
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		35,195	42,315
<b>SHAREHOLDERS' FUNDS</b>		35,196	42,316

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

*2/11/10*

and were signed by

*J Baxter*  
J Baxter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2010**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2009 and 31 July 2010	1,278
<b>DEPRECIATION</b>	
At 1 August 2009	1,208
Charge for year	18
At 31 July 2010	1,226
<b>NET BOOK VALUE</b>	
At 31 July 2010	52
At 31 July 2009	70

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary shares	1	1	1

**4 RELATED PARTY DISCLOSURES**

At the start of the accounting period, the company owed the director £5,080. During the year under review, the director loaned a further £458 from the company leaving an amount due to the director at the year end of £5,508.

**5 ULTIMATE CONTROLLING PARTY**

The company is owned and controlled by Mr G M Baxter and his 100% share of the company's issued share capital. He is no longer a director however, as he is deceased.