THISTLE GAS LIMITED

Abbreviated Accounts

For The Year Ended 31st December 2001

Company Number: 03411863

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COMPANIES HOUSE

BALANCE SHEET AS AT 31 DECEMBER 2001

	Note	2001 £	2000 £
CURRENT ASSETS Called Up Share Capital Not Paid		2	2
CREDITORS: Amounts Falling After More Than One Year		<u>(90)</u>	<u>(54)</u>
NET CURRENT LIABILITIES		(88)	(52)
SHAREHOLDERS FUNDS Share Capital Profit and Loss Account	3	2 (90)	2 (54)
		(88)	(52)

The financial statements were approved by the directors on 21 October 2002.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

MR G. LL. WILLIAMS - DIRECTOR

The notes on page 2 form an integral part of the accounts.

THISTLE GAS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2001

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention.

3. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1 each	
	2001	2000
	No.	No.
Authorised	1000	1000
		
Allotted, called up and fully paid	2	2
		1444

4. ULTIMATE PARENT UNDERTAKING

During the year the shares of the company are were held by Abacus (C.I.) Limited, La Motte Chambers, La Motte Street, St Hellier, Jersey, (a company incorporated in Jersey).