

**ACTION GLOBAL LOGISTICS LIMITED**

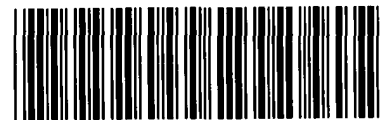
**(Company No. 03410518)**

**Report of the Directors and Unaudited Financial Statements**

**FOR THE YEAR ENDED 31ST AUGUST 2022**

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**ACTION GLOBAL LOGISTICS LIMITED**

Company Information

Director: Terence Peter Bowen  
Daniel Bradford

Secretary: Valerie Joan Bowen

Company Number: 03410518

Registered Office Address: Horatio House  
Galleymead Road  
Colnbrook  
Slough SL3 0EN

Accountants: Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

**ACTION GLOBAL LOGISTICS LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**Accounts**

The Directors present their Report and Financial Statements for the Year Ended 31st August 2022.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The Principal Activity of the Company is that of Freight Forwarding and Pallet Distribution, and there has been no significant change in the activities of the Company during the Year under review.

**Results & Dividends**

The Profit for the Year amounted to £342,442. The Directors recommend payment of a Net Dividend in the sum £157,458 for the Year under review.

ACTION GLOBAL LOGISTICS LIMITED  
REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST AUGUST 2022

**Exports**

No Goods were exported from the United Kingdom by the Company during the Year under review.

**Fixed Assets**

Details of Fixed Assets are given in Note 7 to the Accounts.

**Directors**

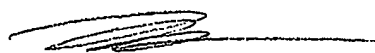
The Directors who served on the Board during the Year were as follows:

Terence Peter Bowen  
Daniel Bradford

**Small Company Regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 31st October 2022 and signed on its behalf.

  
.....  
Terence Bowen  
DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
ACTION GLOBAL LOGISTICS LIMITED  
FOR THE YEAR ENDED 31ST AUGUST 2022

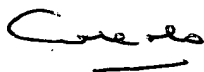
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of Action Global Logistics Limited for the Year Ended 31st August 2022 and as set out on pages 5 to 11 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Action Global Logistics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Action Global Logistics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Action Global Logistics Limited. You consider that Action Global Logistics Limited is exempt from the statutory audit requirements for the Year Ended 31st August 2022.

We have not been instructed to carry out an audit or a review of the Accounts of Action Global Logistics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

31st October 2022

**ACTION GLOBAL LOGISTICS LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**Statement of Income and Retained Earnings for the Year Ended 31st August 2022 (see below)**

		<u>2022</u> £	<u>2021</u> £
<b>TURNOVER</b>	2	2,418,104	1,165,244
Cost of Sales		(1,684,486)	(858,981)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		733,618	306,263
Administrative Expenses		(385,747)	(214,693)
Insurance Claim		0	3,672
JRS Grant		0	9,550
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		347,871	104,792
Interest Receivable		0	0
Interest Payable	3	(5,429)	(3,720)
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	342,442	101,072
Taxation of Profit on Ordinary Activities	6	(56,393)	(19,600)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		286,049	81,472
Retained Earnings Brought Forward		30,413	4,996
Redemption of Share Capital		(33,991)	0
Dividends declared and payable for the Year		(157,458)	(56,055)
		<hr/>	<hr/>
Retained Earnings Carried Forward		125,013	30,413
		<hr/> <hr/>	<hr/> <hr/>

**ACTION GLOBAL LOGISTICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST AUGUST 2022**

		<u>2022</u> £	<u>2021</u> £
<b><u>Fixed Assets</u></b>			
Property, Plant & Equipment	7	50,250	0
<b><u>Current Assets</u></b>			
Debtors	8	490,893	281,764
Cash at Bank and In Hand		158,533	60,973
		<hr/>	<hr/>
		649,426	342,737
<b><u>Creditors:</u></b> Amounts falling due within One Year	9	(496,578)	(264,657)
		<hr/>	<hr/>
<b><u>Net Current Assets</u></b>		152,848	78,080
<b><u>Creditors:</u></b> Amounts falling due after more than One Year	10	(77,385)	(46,667)
		<hr/>	<hr/>
<b><u>Net Assets</u></b>		125,713	31,413
		<hr/>	<hr/>
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital		700	1,000
Profit & Loss Account		125,013	30,413
		<hr/>	<hr/>
Shareholders' Funds		125,713	31,413
		<hr/>	<hr/>

For the Year Ended 31st August 2022 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 31st October 2022 and signed on its behalf by:

.....  
Terence Bowen

Director

Company No. 03410518 (England & Wales)

The Notes on Pages 8 to 11 form part of these Financial Statements

**ACTION GLOBAL LOGISTICS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st September 2020	1,000	4,996	5,996
Profit for the Year	0	81,472	81,472
Dividends	0	(56,055)	(56,055)
	<hr/>	<hr/>	<hr/>
Balance as at 31st August 2021	1,000	30,413	31,413
Redemption of Share Capital	(300)	(33,991)	(34,291)
Profit for the Year	0	286,049	286,049
Dividends	0	(157,458)	(157,458)
	<hr/>	<hr/>	<hr/>
Balance as at 31st August 2022	700	125,013	125,713
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Included in Retained Earnings is £0 (2021: £0) of profits which are not available for distribution as they are unrealised.



**ACTION GLOBAL LOGISTICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

**NOTES****1. Accounting Policies****1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2 Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**1.3 Tangible Fixed Assets**

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided on the following basis.

Motor Vehicles	: 33.33% straight line
Office Equipment	: 33.33% straight line

**2. Turnover**

Turnover represents the total amount receivable for services provided in the ordinary course of business, excluding VAT, and is derived from the following geographical markets:

	<u>2022</u>	<u>2021</u>
	£	£
United Kingdom	2,418,104	1,165,244
	<u>                    </u>	<u>                    </u>

**3. Interest Payable**

Interest Payable is in respect of Bank Loan and Overdrafts and other Loans wholly repayable within 5 years

5,429	3,760
<u>                    </u>	<u>                    </u>

## ACTION GLOBAL LOGISTICS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST AUGUST 2022

NOTES2022

£

2021

£

4. **Profit on Ordinary Activities Before Taxation**

This is stated after charging the following:

Depreciation

6,000

0

Staff Costs

152,729

93,651

5. **Employees**

Average number of persons employed by the Company (including Directors) during the year was 7 (2021 : 4)

6. **Taxation of Profit on Ordinary Activities**

Corporation Tax arising on the results for the Year

56,300

19,600

Adjustment in respect of Previous year

93

0

56,393

19,600

7. **Property, Plant & Equipment**Motor  
Vehicle  
£Office  
Equipment  
£Total  
£Cost: As at 1st September 2021  
Additions21,859  
56,2506,780  
028,639  
56,250

As at 31st August 2022

78,109

6,780

84,889

Depreciation: As at 1st September 2021  
Charge for the Year21,859  
6,0006,780  
028,639  
6,000

As at 31st August 2022

27,859

6,780

34,639

Net Book Value: As at 31st August 2022

50,250

0

50,250

As at 31st August 2021

0

0

0

**ACTION GLOBAL LOGISTICS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

<b><u>NOTES</u></b>	<b><u>2022</u></b> £	<b><u>2021</u></b> £
<b>8. <u>Debtors</u></b>		
Trade Debtors	463,826	222,269
Other Debtors	27,067	59,495
	<hr/> 490,893 <hr/>	<hr/> 281,764 <hr/>
<b>9. <u>Creditors</u> - Amounts falling due within One Year</b>		
Trade Creditors	387,962	198,015
Other Creditors	31,964	31,459
Corporation Tax	56,300	30,129
Other Taxation and Social Security	4,076	876
Net Obligations Under Finance Lease and Hire Purchase Contracts	9,708	845
Bank Loans	6,568	3,333
	<hr/> 496,578 <hr/>	<hr/> 264,657 <hr/>
<b>10. <u>Creditors</u> - Amounts falling due after more than One Year</b>		
Bank Loan Secured	36,865	46,667
Net Obligations Under Finance Lease and Hire Purchase Contracts	40,520	0
	<hr/> 77,385 <hr/>	<hr/> 46,667 <hr/>

Bank overdrafts and loans are secured by a fixed and floating charge against the assets of the company. Obligations under finance leases and hire purchase contracts are secured over the assets to which they relate.

Bank Loans are secured by a fixed and floating charge against the assets of the company. Obligations under finance leases and hire purchase contracts are secured over the assets to which they relate.

ACTION GLOBAL LOGISTICS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31ST AUGUST 2022

NOTES

11. **General Information**

Action Global Logistics Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Horatio House, Galleymead Road, Colnbrook, Slough SL3 0EN.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.