

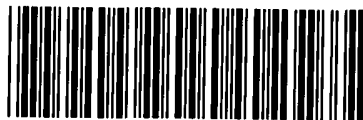
**J C COMPONENTS LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED**

**31<sup>ST</sup> AUGUST 2016**

**J LOCHHEAD & CO**  
Accountants  
1 The Granary  
Central Buildings  
High Street  
Wombourne  
WV5 9DN

SATURDAY



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A32

04/03/2017

#124

COMPANIES HOUSE

**J C COMPONENTS LIMITED**

DIRECTORS	-	Mr A Smith
SECRETARY	-	Mr J Smith
REGISTERED OFFICE	-	9 Curbar Road Great Barr Birmingham B42 2AT
REGISTERED NUMBER	-	03410164

**REPORT AND ABBREVIATED ACCOUNTS 31ST AUGUST 2016**

PAGES	1	Abbreviated Balance Sheet
	2	Abbreviated Balance Sheet continued
	3	Abbreviated Notes to Accounts
	4	Abbreviated Notes to Accounts continued

**J C COMPONENTS LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2016**

	<b><u>Note</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	(2)	5050	5728
<b><u>CURRENT ASSETS</u></b>			
Stock		0	0
Debtors		3311	7217
Bank Account		1108	0
		-----	-----
		4419	7217
		-----	-----
<b><u>Less CREDITORS : Amounts</u></b>			
<b><u>falling due within one year.</u></b>			
Creditors		6304	9048
Directors		2028	0
Corporation Tax		1624	2022
		-----	-----
		9956	11070
<b>NET CURRENT ASSETS</b>		-5537	-3853
		-----	-----
<b><u>TOTAL ASSETS LESS CURRENT</u></b>		-487	1875
<b><u>LIABILITIES</u></b>			
<b><u>Less CREDITORS: Amounts falling</u></b>			
<b><u>due after more than one year.</u></b>			
Loans		0	0
		-----	-----
		-487	1875
		-----	-----
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	(3)	100	100
Profit & Loss Account		-587	1775
		-----	-----
Shareholders Funds - All equity		-487	1875
		-----	-----

The notes on pages 3 - 4 form part of these financial statements.

**J C COMPONENTS LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2016 CONTINUED**

For the year ending 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and were approved by the board on 22nd February 2017 and signed on its behalf.

Mr A Smith  
Director .....



The notes on pages 3 - 4 form part of these accounts.

## **J C COMPONENTS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST AUGUST 2016**

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting standards for Smaller Entities (effective April 2008) and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Equipment	at 15% per annum on a reducing basis
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##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss accounts so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## **J C COMPONENTS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31ST AUGUST 2016**

1.6	<b><u>Stocks and work in progress</u></b> Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.	
1.7	<b><u>Research and development</u></b> Expenditure on research and development is written off in the year that it is incurred	
1.8	<b><u>Deferred Taxation</u></b> Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of directors there is reasonable probability that a liability or asset will crystallise in the near future.	
2	<b><u>Fixed Assets</u></b> <b><u>Tangible</u></b> <b><u>Cost</u></b> As at 1st September 2015 Additions  As at 31st August 2016  <b><u>Depreciation</u></b> As at 1st September 2015 Charge for the year  As at 31st August 2016  <b><u>Net Book Value</u></b> 2016  2015	<b><u>Total</u></b>   51317 212 ----- 51529 -----  45589 890 ----- 46479 -----  5050 ----- 5728 -----
3	<b><u>Called up Share Capital</u></b> <b><u>Authorised</u></b> Ordinary Shares at £1  <b><u>Issued and fully paid</u></b> Ordinary Shares of £1	  5000 -----  100 -----