

Avery Court (Oxford) Management Company Ltd

Financial Statements For The Year Ended 31st December 2000

Registered Number: 3409994 (England and Wales)



Avery Court (Oxford) Management Company Ltd

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Avery Court (Oxford) Management Company Ltd

Company Information

Directors:	A Hopcraft B Beaumont Owles A Creese Ta-Min Liu M Aitken M Symes
Secretary	A T Barnes
Registered Office:	C/O FPD Savills 5 Wallbrook Court North Hinksey Lane Botley Oxford OX2 0QS
Registered Number:	3409994 (England & Wales)
Accountant:	Neil Druce Accountant 17 Teal Close GROVE Wantage Oxon OX12 0QF

Avery Court (Oxford) Management Company Ltd

Report of the Directors

The directors present their report with the financial statements of the company for the year Ended 31st December 2000.

Principle Activity

The principle activity of the company in the year under review was that of the management and maintenance of the Avery Court. The company does not seek to make a profit or loss.

Directors

The directors of the company in office during the year were as follows:

A Hopcraft
B Beaumont Owles
A Creese
Ta-Min Liu
M Aitken
M Symes

The beneficial interests of the directors holding office on 31st December 2000 in the issued share capital of the company were as follows:

	31 st December 2000	31 December 1999
Ordinary Shares £1 Each		
A Hopcraft	1	1
B Beaumont Owles	1	1
A Creese	1	1
Ta-Min Liu	1	1
M Aitken	1	1
M Symes	1	1

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

On behalf of the board:

- Director

A Hopcraft

Dated:

6/7/01

Avery Court (Oxford) Management Company Ltd

Profit and Loss Account For the Year Ended 31st December 2000

		2000 £	1999 £
Turnover	Notes 2	<u>6,969</u>	<u>5,189</u>
Gross Profit		6,969	5,189
Administrative Expenses		<u>5,883</u>	<u>4,734</u>
Operating Profit/(Loss)	3	1,086	455
Interest Receivable	4	<u>-</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities Before Taxation		1,086	455
Tax on Profit/(Loss) on Ordinary Activities		<u>-</u>	<u>-</u>
Profit/(Loss) For The Financial Year After Taxation		1,086	455
Retained Profit Carried Forward		<u>462</u>	<u>7</u>
Retained Profit Carried Forward	£	<u><u>1,548</u></u>	<u><u>462</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the profit for the current year and previous year.

The notes on pages 5 and 6 form part of these financial statements

Avery Court (Oxford) Management Company Ltd

Balance Sheet As At 31st December 2000

	Notes	2000 £	£	1999 £	£
Current Assets:					
Debtors	5	1,510		1,014	
Cash at Bank		<u>519</u>		<u>1,391</u>	
		2,029		2,405	
Creditors: Amounts falling due within one year	6	<u>473</u>		<u>1,935</u>	
Net Current Assets:			<u>1,556</u>		<u>470</u>
Total Assets Less Current Liabilities			<u>1,556</u>		<u>470</u>
Capital And Reserves					
Called Up Share Capital	7		8		8
Profit & Loss Account			<u>1,548</u>		<u>462</u>
Shareholders' Funds	9		<u>1,556</u>		<u>470</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its Profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On behalf of the Board:

- Director *A. B. Smith*

Approved by the Board on 31/1/01

The notes on pages 5 and 6 form part of these financial statements

Avery Court (Oxford) Management Company Ltd

Notes To The Financial Statements for the Year Ended 31st December 2000

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Taxation

The Company is not liable to Corporation Tax, at present, on its main activity. It is taxable in respect of interest receivable.

2. Turnover

The turnover and Profit before taxation are attributable to the one principal activity of the company.

3. Operating Profit

The operating Profit is stated after charging:

	2000 £	1999 £
Auditors' Remuneration	-	-
Directors' Emoluments	-	-

4. Interest Receivable

	2000 £	1999 £
Deposit Account Interest Net	-	-

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5. Debtors: Amounts Falling Due Within One Year

	2000 £	1999 £
Service charges receivable	771	303
Prepayment	<u>739</u>	<u>711</u>

6. Creditors: Amounts Falling Due Within One Year

	2000 £	1999 £
Receipts in advance	0	0
Accrued Expenses	<u>473</u>	<u>1,935</u>

7. Called Up Share Capital

Authorised:

Number:	Class:	Nominal Value:	2000 £	1999 £
8	Ordinary Shares	£1	8	8

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2000 £	1999 £
8	Ordinary shares	£1	8	8

8. Reconciliation of Movements in Shareholders' Funds

	2000 £	1999 £
Profit for the Financial Year	<u>1,086</u>	455
Net Addition/(Reduction) to Shareholders' Funds	1,086	455
Opening Shareholders' Funds	<u>470</u>	15
Closing Shareholders' Funds	<u>1,556</u>	<u>470</u>
Equity Interests	<u>1,556</u>	<u>470</u>