

Registered Number: 3409994

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**AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED**

**Directors:**

A D Hopcraft  
B R Beaumont Owles  
Ta-Min Liu  
M P Aitken  
S M Shirley  
V Deakin

**Secretary and Registered Office**

Oxford Company Services Limited, 22B High Street, Witney, Oxon, OX28 6RB

**REPORT OF THE DIRECTORS  
for the year ended 31st December 2007**

**Principal Activity**

The principal activity of the company remains the management of the properties at Avery Court

**Directors**

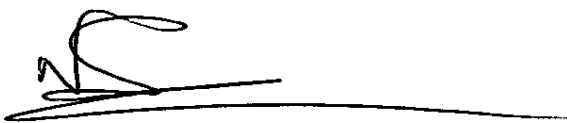
The above named served as directors during the year

**Auditors**

The company is totally exempt from a statutory audit following exemptions introduced for small companies

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board

  
FOR OXFORD COMPANY SERVICES LTD  
Secretary

Witney

14 May .. 2008

WEDNESDAY



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21/05/2008  
COMPANIES HOUSE

**AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED****2****PROFIT AND LOSS ACCOUNT  
for the year ended 31st December 2007**

		<b>2006</b>	
<b>Notes</b>	<b>£</b>		<b>£</b>
<b>2</b>	<b>TURNOVER</b>	<b>11,932</b>	<b>10,847</b>
	Administrative expenses including reserve transfers	<u><b>12,126</b></u>	<u><b>10,978</b></u>
	<b>OPERATING DEFICIT</b>	<b>(194)</b>	<b>(131)</b>
	Interest received	<u><b>194</b></u>	<u><b>131</b></u>
	<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>TAXATION</b>	<u><b>-</b></u>	<u><b>-</b></u>
	<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>-</b>	<b>-</b>
	RETAINED SURPLUS brought forward	<u><b>-</b></u>	<u><b>-</b></u>
	RETAINED SURPLUS carried forward	<u><u><b>£ -</b></u></u>	<u><u><b>£ -</b></u></u>

There were no recognised gains or losses other than those included in the profit and loss account

The notes on pages 4 and 5 form part of these financial statements

# AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED

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BALANCE SHEET	31st December 2007	2006
Notes	£	£
<b>CURRENT ASSETS</b>		
4 Debtors	2,060	1,649
Cash at bank	<u>8,035</u>	<u>6,799</u>
	10,095	8,448
<b>CREDITORS</b>		
5 Amounts falling due within one year - accruals	<u>2,383</u>	<u>3,101</u>
<b>NET CURRENT ASSETS</b>	<u>£7,712</u>	<u>£5,347</u>
<b>CAPITAL AND RESERVES</b>		
6 Called up share capital	8	8
Profit and loss account	-	-
7 Reserve funds	<u>7,704</u>	<u>5,339</u>
Shareholders' funds	<u>£7,712</u>	<u>£5,347</u>

In approving these financial statements as directors of the company, we hereby confirm

- a) that for the year in question, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 31st December 2007 under Section 249B(2), and
- c) that we acknowledge our responsibilities for
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Signature  (Director)

Approved by the Board .. 26/4/08.. 2008

The notes on pages 4 and 5 form part of these financial statements

NOTES TO THE ACCOUNTS  
for the year ended 31st December 2007

1 Accounting Policies

i) Accounting Convention -

The accounts of the company have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ii) Turnover -

The turnover represents maintenance receipts for the year.

2 Turnover

The turnover and results before taxation is attributable to the one principal activity of the company and all arose from the United Kingdom

3 Taxation

	2007	2006
a) Charge for the year		
Corporation Tax	<u>£NIL</u>	<u>£NIL</u>
b) No Corporation Tax has been provided as all the company's dealings are with its own members		

4 Debtors: Amounts falling due within one year

	2007	2006
	£	£
Service charges	607	273
Other debtors	<u>1,453</u>	<u>1,376</u>
	<u>£2,060</u>	<u>£1,649</u>

5 Creditors: Amounts falling due within one year

	2007	2006
	£	£
Service charges	996	-
Accruals	617	661
Other creditors	<u>770</u>	<u>2,440</u>
	<u>£2,383</u>	<u>£3,101</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2007 (continued)**

<b>6</b>	<b>Called Up Share Capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Authorised		
	8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
	Allotted, issued and fully paid		
	8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
<b>7</b>	<b>Reserve Funds</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Building reserve fund		
	Balance at 1 1 2007	4,712	4,379
	Contribution by members	<u>899</u>	<u>333</u>
	Balance at 31 12 2007	<u>£5,611</u>	<u>£4,712</u>
	Grounds reserve fund	<b>£</b>	<b>£</b>
	Balance at 1 1 2007	627	704
	Contribution by members	1,466	27
	Transfer to profit and loss account to adjust opening balances	<u>-</u>	<u>(104)</u>
	Balance at 31 12 2007	<u>£2,093</u>	<u>£627</u>
		<u>£7,704</u>	<u>£5,339</u>

**8 Transactions with Related Parties**

The principal activity of the company is the management and administration of the Avery Court properties for the benefit of the owners. All the owners are shareholders in the company and they act in concert to agree the level of maintenance contributions payable.

Directors' service charge contributions for the year were as follows

	<b>£</b>
A D Hopcraft	1,536 50
B R Beaumont Owles	1,325 00
Ta Min-Liu	1,536 50
M A Aitken	1,536 50
S M Shirley	1,325 00
V Deakin	1,536 50