

Registered Number: 3409994

1.

AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED

Directors:

A D Hopcraft
B R Beaumont Owles
Ta-Min Liu
M P Aitken
S M Shirley
V Deakin

Secretary and Registered Office

Oxford Company Services Limited, 22B High Street, Witney, Oxon, OX28 6RB

**REPORT OF THE DIRECTORS
for the year ended 31st December 2008**

Principal Activity

The principal activity of the company remains the management of the properties at Avery Court.

Directors

The above named served as directors during the year.

Auditors

The company is totally exempt from a statutory audit following exemptions introduced for small companies.

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Secretary

Witney

.....2nd September 2009

THURSDAY



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AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED

2.

		PROFIT AND LOSS ACCOUNT	
		for the year ended 31st December 2008	
			2007
Notes		£	£
2	TURNOVER	10,361	11,932
	Administrative expenses including reserve transfers	<u>10,500</u>	<u>12,126</u>
	OPERATING DEFICIT	(139)	(194)
	Interest received	<u>139</u>	<u>194</u>
	SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
3	TAXATION	<u>-</u>	<u>-</u>
	SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	-	-
	RETAINED SURPLUS brought forward	<u>-</u>	<u>-</u>
	RETAINED SURPLUS carried forward	<u>£ -</u>	<u>£ -</u>

There were no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements.

AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED


3.

BALANCE SHEET		31st December 2008	2007
Notes		£	£
CURRENT ASSETS			
4	Debtors	3,381	2,060
	Cash at bank	<u>5,493</u>	<u>8,035</u>
		8,874	10,095
CREDITORS			
5	Amounts falling due within one year - accruals	<u>1,867</u>	<u>2,383</u>
	NET CURRENT ASSETS	<u>£7,007</u>	<u>£7,712</u>
CAPITAL AND RESERVES			
6	Called up share capital	8	8
	Profit and loss account	-	-
7	Reserve funds	<u>6,999</u>	<u>7,704</u>
	Shareholders' funds	<u>£7,007</u>	<u>£7,712</u>

In approving these financial statements as directors of the company, we hereby confirm:

- a) that for the year in question, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 31st December 2008 under Section 249B(2);
and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signature  (Director)

Approved by the Board: 2nd September 2009

The notes on pages 4 and 5 form part of these financial statements.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2008**

1. Accounting Policies

i) Accounting Convention -

The accounts of the company have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ii) Turnover -

The turnover represents maintenance receipts for the year.

2. Turnover

The turnover and results before taxation is attributable to the one principal activity of the company and all arose from the United Kingdom.

3. Taxation

	2008	2007
a) Charge for the year		
Corporation Tax	<u>£NIL</u>	<u>£NIL</u>
b) No Corporation Tax has been provided as all the company's dealings are with its own members.		

4. Debtors: Amounts falling due within one year

	2008	2007
	£	£
Service charges	233	607
Other debtors and prepayments	<u>3,148</u>	<u>1,453</u>
	<u>£3,381</u>	<u>£2,060</u>

5. Creditors: Amounts falling due within one year

	2008	2007
	£	£
Service charges	316	996
Accruals	648	617
Other creditors	<u>903</u>	<u>770</u>
	<u>£1,867</u>	<u>£2,383</u>

AVERY COURT (OXFORD) MANAGEMENT COMPANY LIMITED

5.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2008 (continued)**

6. Called Up Share Capital	2008	2007
	£	£
Authorised:		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>
Allotted, issued and fully paid:		
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

7. Reserve Funds	Flats	Flats	Bungalow	2008	2007
	1-6	7-8		Total	Total
	£	£	£	£	£
Building reserve fund:					
Balance at 1.1.08	4,208	1,403	-	5,611	4,712
Contribution by members	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>899</u>
Balance at 31.12.08	<u>£4,208</u>	<u>£1,403</u>	<u>£ -</u>	<u>£5,611</u>	<u>£5,611</u>
Grounds Reserve fund:					
Balance at 1.1.08	1,395	465	233	2,093	627
Contribution by members	-	-	-	-	1,466
Transfer to cover deficit in year	<u>(527)</u>	<u>(151)</u>	<u>(27)</u>	<u>(705)</u>	<u>-</u>
Balance at 31.12.08	<u>£868</u>	<u>£314</u>	<u>£206</u>	<u>£1,388</u>	<u>£2,093</u>
				<u>£6,999</u>	<u>£7,704</u>

8. Transactions with Related Parties

Service charges totaling £10,361 are charged to members of the company, some of whom are also directors, to recover costs incurred over the number of properties in the development. The service charges are therefore a related party transaction.