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**Company registration number:03409975**

**RAKGARD INTERNATIONAL LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2013**

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**RAKGARD INTERNATIONAL LIMITED****BALANCE SHEET****AS AT 31 December 2013**

	Notes	£	2013	£	£	2012	£
<b>FIXED ASSETS</b>							
Tangible assets	2			1,153			1,140
				<u>1,153</u>			<u>1,140</u>
<b>CURRENT ASSETS</b>							
Stocks		34,655			31,683		
Debtors		9,239			9,887		
Cash at bank and in hand		7,533			21,159		
		<u>51,427</u>			<u>62,729</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(7,951)</u>			<u>(21,375)</u>		
<b>NET CURRENT ASSETS</b>				<u>43,476</u>			<u>41,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				44,629			42,494
<b>NET ASSETS</b>				<u>44,629</u>			<u>42,494</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	3			85			85
Share Premium Account				496			496
Profit and loss account				44,048			41,913
<b>SHAREHOLDERS FUNDS</b>				<u>44,629</u>			<u>42,494</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 29 September 2014 and signed on its behalf.

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**Ivan Hodges**

29 September 2014

The annexed notes form part of these financial statements.

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**RAKGARD INTERNATIONAL LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2013****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention.

**Statement of cashflow**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

**Turnover**

Turnover represents the net invoiced sales of the manufacture of guards for warehouse storage racks.

**Fixed assets**

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Plant 10%

**Stocks and work in progress**

Stocks have been valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	16,940
Additions	250
At end of period	<u>17,190</u>
<i>Depreciation</i>	
At start of period	15,800
Provided during the period	237
At end of period	<u>16,037</u>
<i>Net Book Value</i>	

At start of period	<u>1,140</u>
At end of period	<u>1,153</u>

### 3. Share capital

	<b>Allotted, issued and fully paid</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Allotted, Issued and Fully Paid	85	85
Total issued share capital	<u>85</u>	<u>85</u>

### 4. Transactions with directors

The company operates a loan account with its director, which is interest free, with no determined repayment date. The balance December 2013 was £2,649 (2012: £ 356).

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