

THE RUNNYMEDE TRUST

REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS

**for the year ended
31st DECEMBER 2012**

Charity Number 1063609

Company Number 03409935



**Kings Mill Partnership
Chartered Accountants
Statutory Auditors**



THE RUNNYMEDE TRUST**FINANCIAL STATEMENTS****for the year ended 31st DECEMBER 2012**

Contents

	Page
Report of the Trustees	3-6
Report of the Auditors	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-14

THE RUNNYMEDE TRUST

FINANCIAL STATEMENTS

for the year ended 31st DECEMBER 2012

Trustees/Directors

Aaqil Ahmed	(resigned 2 October 2012)
Aditya Chakraborty	(resigned 18 July 2012)
Anupam Ganguli	
Barbara Cohen	
Clive Jones CBE (Chair)	
Dr Claire Alexander	
Farzana Hakim	
Jane Patricia Basham	(appointed 26 July 2012)
Michelle Moore	
Rene Ronald Carayol	(Resigned 18 July 2012)
Alan Christie	(appointed 26 July 2012)

Chief Executive Officer

Dr Robert Berkeley

Company Secretary

Dr Robert Berkeley

Registered Address

7 Plough Yard
Shoreditch
London
EC2A 3LP

Bankers

Lloyds TSB Plc
71 Lombard Street
London
EC3P 3BS

Solicitors

Ashurst
Broadwalk House
5 Appold Street
London
EC2A 2HA

Auditors

Kings Mill Partnership
Chartered Accountants
75 Park Lane
Croydon
Surrey
CR9 1XS

THE RUNNYMEDE TRUST

REPORT OF THE TRUSTEES for the year ended 31st DECEMBER 2012

The Trustees, who are also Directors of the company for the purposes of the Companies Act, present their report together with the financial statements of the company for the year ended 31st December 2012

About Runnymede

Runnymede is a registered charity, No 1063609

Runnymede is a company limited by guarantee, registered in England, No 3409935

The charity's objects are the promotion by teaching, lecturing or otherwise for the benefit of the public of

- a) studies in political, economic, social and natural sciences, the humanities and other subjects or disciplines suitable for education, and
- b) the study and dissemination of knowledge of problems of and connected with ethnic, religious, racial, national and other similar groups in England or elsewhere and their effect on their environment

In 2012 Runnymede interpreted these objects as

Runnymede Intelligence for a multi-ethnic Britain

Runnymede is a social policy research organisation focused on race equality and race relations. We work by,

- Identifying challenges to and solutions for race equality and good race relations
- Enabling effective action for social change
- Influencing policy at all levels through providing thought leadership and robust evidence

Runnymede is the UK's leading independent race equality think tank. We generate intelligence for a multi-ethnic Britain through research, network building, leading debate, and policy engagement. Runnymede is working to build a Britain in which all citizens and communities feel valued, enjoy equal opportunities, lead fulfilling lives, and share a common sense of belonging.

In order to effectively overcome racial inequality in our society, we believe that our democratic dialogue, policy, and practice, should all be based on reliable evidence from rigorous research and thorough analysis.

Our authoritative research-based interventions in social policy and practice, and our public engagement with decision makers, will assist policy-makers, practitioners, and citizens, to reduce the risk of our society being blighted by racism and discrimination to the detriment of us all.

Identifying challenges to and solutions for race equality and good race relations

Runnymede identifies barriers to a racially just society. We did this in 2012 by producing evidence-based research reports, websites and films on important issues as diverse as minority ethnic voting behaviour, access to justice for those seeking sanctuary, the riots of the summer of 2011, and ageing.

We also monitor race issues in parliament, the media and communities. We do this through collaboration with our partners and listening to concerns at grassroots level. In 2012 we embedded partnership working more closely into our work, for example through the further development of the StopWatch initiative focused on police accountability, and the formation of the Race Equality Coalition, bringing together key racial justice organisations. We also deepened our engagement with a number of academics through the Runnymede Academic Forum, and launching the Emerging Scholars' Forum to ensure that the best evidence is used in policy formulation.

Enabling effective action for social change

Runnymede's core work engages and enables individuals and organisations across the UK to achieve race equality.

Runnymede continued to use new communications methods to share our research insights more broadly. In response to demand for new forms of communication to engage new audiences, in 2012 Runnymede made a series of films including 'Facing Financial Futures' - highlighting the challenges in accessing finance for older people from minority ethnic communities, 'The Black Vote' - sharing insights on voting behaviour, and 'Is Croydon Racist?' - considering the patterns of racial inequality in one South London borough. We continued to provide education resources for schools and parents, launching teacher resources engaging young people in understanding migration and its impacts.

THE RUNNYMEDE TRUST

REPORT OF THE TRUSTEES

for the year ended 31st DECEMBER 2012 (continued)

Influencing Policy at all levels through providing thought leadership and robust evidence

We advise and inform policymakers on improving race equality by responding to consultations, giving evidence and engaging regularly with decision makers. Runnymede runs several formal networks that enable us to influence policy at different levels. In 2012 this role was cemented through Runnymede's engagement with parliament with the Runnymede director giving evidence to select committees, and the All Party Parliamentary Group on Race and Community growing in stature and influence within Westminster.

In 2012 Runnymede also sought to strengthen its networks with other voluntary sector organisations. Runnymede staff criss-crossed the country speaking at numerous events. We co-organised events connecting local politicians to issues of race equality and to local organisations. We established and co-ordinated StopWatch to motivate evidence-led responses to disproportionality in the use of police stop and search powers, and established a youth-led wing of this project in order to ensure young people are involved as part of the solution. The UK Race and Europe Network, which Runnymede coordinates, continued its work in providing insights from and influence on race equality issues in European Union policies. Journalists and politicians are increasingly looking to our research for information on race equality issues, allowing us to use our evidence-based expertise to effect policy change.

Looking Ahead

2013 will require new forms of engagement to be developed in order to progress our mission. The political context and the decisions made by government to pursue significant financial cuts in spending and wholesale reform of the welfare state mean that the context for our work has become increasingly challenging.

2013 will see new efforts to consolidate our role in influencing policy in Westminster and beyond, new initiatives to engage individuals and organisations in addressing policy and practice at local levels, and further attempts to diversify funding sources as greater pressure is put on charitable foundations and trusts in these straitened times. Work to improve collaboration with other voluntary sector organisations will become increasingly important to ensure that we maintain impact on the public policy debates while ensuring we deliver improved value for money.

We will develop our focus on data transparency, government accountability and thought leadership, while maintaining our emphasis on providing evidence around the new challenges that individuals and organisations will face in a period of prolonged financial austerity. These new approaches will require the development of new organisational capacity, improved governance structures, and more systematic engagement with key stakeholders. To this end, the start of 2013 will include a review of progress and a new phase of organisational planning to ensure that we are fulfilling our mission in the most appropriate and sustainable manner.

Fulfilling Runnymede's objectives 2012

Runnymede's main objectives in 2012 were devised as part of the three-year planning cycle which began in 2009. They were:

- To increase the profile of Runnymede through improved communications and authoritative research
- To establish meaningful, enduring networks with emerging thought leaders
- Extend and deepen research programmes on education and youth, international practice/EU policy, criminal justice, poverty and financial exclusion, health, and culture
- Increase regular engagement with community organisations, policymakers and thought leaders
- Establish an income-generating programme in line with our vision and values in order to reduce dependence on charitable funders, and government sources of funding

In 2012 we sought to embed communications and business development into existing staff roles as the challenge of accessing core funding for these functions has proved too difficult. Our research output has challenged the direction of mainstream policy development, raising important questions about policy to tackle gun and knife crime, integration policies, Higher Education reforms, responses to the devastating public unrest of the summer of 2011, financial inclusion, voter registration and the Big Society. We have consolidated and extended our networks, including through engaging with the next generation of race and anti-racism researchers, sharing regular information about our activities with over 5000 people, and working more closely with trades unions and employers. Income generation suffered in 2012 as a result of the spending cuts which meant that local government and quangos significantly reduced their research and engagement budgets. We have had to engage in a full re-think of our approaches in this area and have identified new potential sources of income from individuals and corporate donors as a key target for development.

How is Runnymede organised?

Runnymede's Board of Trustees have and accept ultimate responsibility for directing the affairs of the organisation, ensuring it is solvent, well-run, and delivering the outcomes for which it has been set up.

Key functions of the Board which cannot be delegated include:

- a ensuring compliance with the objects, purposes and values of the organisation, and with its governing document,
- b setting or approving policies, plans and budgets to achieve those objectives, and monitoring performance against them,
- c ensuring the solvency, financial strength and good performance of the organisation,
- d ensuring that the organisation complies with all relevant laws, regulations and requirements of its regulators,
- e dealing with the appointment (and if necessary the dismissal) of the organisation's chief executive,
- f setting and maintaining a framework of delegation and internal control, and
- g agreeing or ratifying all policies and decisions on matters which might create significant risk to the organisation, financial or otherwise.

The Board ensure that the organisation's vision, mission and values and activities remain true to its objects.

THE RUNNYMEDE TRUST

REPORT OF THE TRUSTEES for the year ended 31st DECEMBER 2012 (continued)

Funding, Fundraising and income generation

The financial results are set out on page 7 of the accounts. Incoming resources in 2012 amounted to £689,419 compared to £694,321 in 2011. The objective for 2013 is to continue diversifying the fundraising activities, re-build reserves, increase self-generated income and seek to restore the healthy cash position that we have enjoyed.

If 2010 was a very difficult year in terms of fundraising, 2011 was worse, and 2012 saw Runnymede struggling to reform and recover. The entry into a period of fiscal tightening which is predicted to last a decade has left many funders cautious about where they awarded grants – particularly keen to support direct services rather than research, information and advice work provided by Runnymede. Uncertainty about the impact of a period of significant public service reform also made it increasingly difficult to negotiate consultancy projects with public service organisations who were threatened with significant funding cuts. This reality is reflected in the over-reliance on our reserves during 2010 and 2011. Reframing our funding relationships and developing new relationships has taken longer than we would have hoped and is reliant on a radical change in approach that we are now in the process of developing. It is clear that Runnymede has to improve its visibility and be clearer about its impact and value in order to access the support necessary to fulfil our mission.

In 2010 over 40% of our income came from statutory sources. In 2011 this reduced to less than 30% and the prospects for 2012 are that this will decrease to less than 10% of our funding base. While charitable foundations remain a major source of our income, the gap left by public sector funders will need to be plugged by developing new sources of income and seeking efficiency savings. We have had to make some difficult choices in 2011, reducing the number of staff and regrettably closing down our work on asylum and refugees. Our development of a social enterprise model consultancy was a major step forward and in 2011 we were able to secure a small number of contracts, but not enough to sustain staff and Runnymede Fellows. We continued to seek opportunities to build this business over 2012, but move our focus to new means of increasing unrestricted funding. Such a radical reframing of our funding model has meant that in 2012 Runnymede regrettably became a smaller staff team again and has been forced to re-think our approaches.

We would like to thank all individual donors and the following for their contributions during the year

Arts and Humanities Research Council	OXFAM (UK Poverty)
Sir Adrian Cadbury	University of Reading
Department of Health	P Holt Charitable Trust
European Network against Racism	Robert Gavron Charitable Trust
Equality and Human Rights Commission	Trust for London
Levi Strauss Foundation	John Lyon's Charity
Joseph Rowntree Charitable Trust	Barrow Cadbury Trust
London School of Economics	Joseph Rowntree Foundation
Maytree Foundation	Wyseliot Charitable Trust
Nationwide Foundation	
Open Society Foundation	

Reserves Policy and Risk Management

The Trustees have implemented a risk management strategy which comprises

- a) a quarterly review of the risks which the charity may face,
- b) the establishment of systems and procedures to mitigate those risks identified, and
- c) the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

The Trustees' aim is to carry reserves that represent three months of the anticipated monthly expenditure. This is a challenge for an organisation of this size in this part of the voluntary sector. The Trustees monitor income, expenditure and cash flow through their quarterly meetings. The Trustees remain committed to increasing the level of reserves held.

Statement of Trustees' Responsibilities

Under the Charities Act 2006, the Trustees are required to

- (a) ensure that accounting records are kept in respect of the Charity, which are sufficient to show and explain all the Charity's transactions, and
- (b) prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as to its form and contents as may be prescribed by regulations made by the Secretary of State.

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the net expenditure for that year. In preparing those accounts, the Directors are required to

- (a) select suitable accounting policies and apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent, and
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

THE RUNNYMEDE TRUST**REPORT OF THE TRUSTEES
for the year ended 31st DECEMBER 2012 (continued)**

Statement of Trustees' Responsibilities (continued)

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and they have taken all of the steps necessary that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

In 2006, the Trustees initiated a full review of the Trust's governance arrangements to ensure that is operating in line with the new Good Governance Code (published June 2005) – a set of principles for charities and voluntary organisations which ensure that the highest possible standards of governance are set for the voluntary and community sector. The review was completed in late 2006 and a copy of Runnymede's 'Comply or Explain' table can be made available upon request

Statement of Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by The Charity Commission and are confident that the work of the Foundation meets all the criteria for public benefit

Auditors

A resolution will be put to the forthcoming Annual General Meeting that The Kings Mill Partnership be re-appointed for the ensuing year

Advantage is taken in preparing the Directors' Report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

This Report was approved by the Trustees on 25 September 2013.



Clive Jones

Chair of Trustees

7

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS
THE RUNNYMEDE TRUST**

We have audited the financial statements of The Runnymede Trust (Company Number 03409935) for the year ended 31st December 2012 which comprise the Statement of Financial Activities (incorporating an Income & Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement (set out on pages 3 to 6), the trustees' (who are also directors of the company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatement or inconsistencies, we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities and
- have been prepared in accordance with the requirements of the Companies Act 2006.

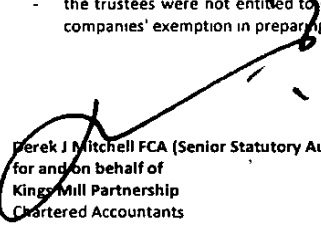
OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which financial statements are prepared is consistent with the financial statements.

MATTERS IN WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and to take advantage of the small companies' exemption in preparing the Trustees' Annual Report.


Derek J Mitchell FCA (Senior Statutory Auditor)
for and on behalf of
Kings Mill Partnership
Chartered Accountants
Statutory Auditors

Date *26 September 2013*
75 Park Lane
Croydon
Surrey
CR9 1XS

THE RUNNYMEDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st DECEMBER 2012

	Notes	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income					
Donations and Grants		243,505	433,951	677,456	691,531
Activities for generating funds					
Publications and Subscriptions		290	-	290	463
Fees Lecturing, Consultancy and Conferences		11,644	-	11,644	2,292
Bank Interest Receivable		29	-	29	35
TOTAL INCOMING RESOURCES		255,468	433,951	689,419	694,321
RESOURCES EXPENDED					
Costs of generating funds					
Fund raising and Publicity	4	4,046	-	4,046	7,443
		4,046	-	4,046	7,443
NET INCOMING RESOURCES AVAILABLE FOR CHARITABLE APPLICATION		251,422	433,951	685,373	686,878
CHARITABLE EXPENDITURE					
Direct Charitable Expenditure	2, 3	257,347	388,019	645,366	642,339
Governance Costs	2, 3	3,651	-	3,651	3,644
TOTAL CHARITABLE EXPENDITURE		260,998	388,019	649,017	645,983
TOTAL RESOURCES EXPENDED		265,044	388,019	653,063	653,426
NET INCOMING RESOURCES		(9,576)	45,932	36,356	40,895
TRANSFERS BETWEEN FUNDS	10, 11	(4,249)	4,249	-	-
BALANCES BROUGHT FORWARD at 1st JANUARY 2012	10, 11	25,088	34,243	59,331	18,436
BALANCES CARRIED FORWARD AT 31st DECEMBER 2012	10, 11	£11,263	£84,424	£95,687	£59,331

CONTINUING AND DISCONTINUED OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses for the year other than what is disclosed above

THE RUNNYMEDE TRUST

BALANCE SHEET as at 31st DECEMBER 2012

	Notes	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	7			1,302			1,627
CURRENT ASSETS							
Debtors	8	43,451			33,159		
Cash at Bank and in Hand		101,858			74,810		
		<u>145,309</u>			<u>107,969</u>		
CURRENT LIABILITIES							
Creditors falling due within one year	9	<u>50,924</u>			<u>50,265</u>		
NET CURRENT ASSETS				<u>94,385</u>			<u>57,704</u>
NET ASSETS				<u>£95,687</u>			<u>£59,331</u>
CAPITAL AND RESERVES							
Unrestricted Funds	10			<u>11,263</u>			<u>25,088</u>
Restricted Funds	11			<u>84,424</u>			<u>34,243</u>
				<u>£95,687</u>			<u>£59,331</u>

In preparing these financial statements the directors have taken advantage of the exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company

The financial statements on pages 8 to 14 were approved by the Trustees on 28 September 2013

Clive Jones

Chair of Trustees

The accompanying notes form an integral part of these financial statements

THE RUNNYMEDE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st DECEMBER 2012

1 ACCOUNTING POLICIES

Company Status

The Trust was originally founded by a Trust Deed dated 1st August 1968. It was registered as a company limited by guarantee on 22nd July 1997. The Members are the Trustees listed on page 1. In the event of the company being wound up, the liability of each member is limited to £1.

Accounting Basis

The Financial Statements have been prepared under the historical cost convention and comply with the Companies Act 2006. The financial statements have been prepared in accordance with Statement Of Recommended Practice (SORP), "Accounting and Reporting by Charities: Statement of Recommended Practice" published in March 2005 and applicable accounting standards.

Accounting for income

Grants and Donations are shown in the Statement of Financial Activities in the year in which they are receivable. Any amounts receivable for future periods are transferred to deferred income and released over the relevant periods.

Income from Publications and Subscriptions is accounted for on a cash basis and shown in the year received.

Income from investments including, where appropriate, imputed tax credits are accounted for on a receivable basis.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Depreciation of Tangible Assets

Provision is made for depreciation on all tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Furniture & Fixtures	- 20% Reducing Balance
Computer Equipment	- 20% Reducing Balance
Office Equipment	- 20% Reducing Balance

Cash flow statement

The Trustees have taken advantage of the exemption for small companies under the Financial Reporting Standard for Smaller Entities and, consequently, no cash flow statement has been prepared.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Pension Scheme

The Charity operates a defined contribution Pension Scheme. Contributions payable for the year are charged in the Income and Expenditure Account.

Restricted funds

Where a donor has specified a particular purpose for a grant or donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet.

THE RUNNYMEDE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012

2 DIRECT CHARITABLE EXPENDITURE	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
Strategic Policy Research	89,883	-	89,883	125,659
General Projects and Research				
Information Centre About Asylum and Refugees	-	-	-	35,889
Other Charitable Activities	69,422	-	69,422	76,419
End racism this generation	-	43,500	43,500	-
Tackling Race Inequalities Fund	-	-	-	139,077
Bangla stories	44,653	-	44,653	14,506
Stopwatch	-	120,119	120,119	22,670
Generation 3 0	49,605	-	49,605	63,891
OXFAM	-	-	-	1,472
Equality scorecard	-	25,400	25,400	16,575
Preventing Racist Violence	-	-	-	7,149
Parliament	-	48,650	48,650	-
Parenting	3,784	-	3,784	-
Childrens commission	-	4,719	4,719	-
Caring & Ethnicity	-	16,749	16,749	-
UKREN	-	34,489	34,489	39,296
Work and the Economy	-	94,393	94,393	99,736
	257,347	388,019	645,366	642,339
Governance costs	3,651	-	3,651	3,644
	£260,998	£388,019	£649,017	£645,983
DIRECT CHARITABLE EXPENDITURE BY COST	Direct Costs £	Support Costs £	Total 2012 £	Total 2011 £
Strategic Policy Research	84,410	5,473	89,883	125,659
General Projects and Research				
Information Centre About Asylum and Refugees	-	-	-	35,889
Other Charitable Activities	65,195	4,227	69,422	76,418
End racism this generation	40,851	2,649	43,500	-
Tackling Race Inequalities Fund	-	-	-	139,077
Bangla stories	41,934	2,719	44,653	14,506
Stopwatch	112,805	7,314	120,119	22,670
Generation 3 0	46,584	3,021	49,605	63,891
OXFAM	-	-	-	1,472
Equality scorecard	23,853	1,547	25,400	16,575
Preventing Racist Violence	-	-	-	7,149
Parliament	45,688	2,962	48,650	-
Parenting	3,554	230	3,784	-
Childrens commission	4,432	287	4,719	-
Caring & Ethnicity	15,729	1,020	16,749	-
UKREN	32,389	2,100	34,489	39,296
Work and the Economy	88,645	5,748	94,393	99,736
	606,069	39,297	645,366	642,339
Governance costs	-	3,651	3,651	3,644
	£606,069	£42,948	£649,017	£645,983

THE RUNNYMEDE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012

3 SUPPORT COSTS OF THE CHARITY

Included within Direct Charitable Expenditure (Note 2) are Support Costs, which are analysed as follows

	2012 £	2011 £
Salary Costs	15,538	14,290
Legal and Professional Fees	3,750	5,541
Audit Fees	2,400	1,929
Accountancy Fee	4,832	4,795
Travel and Subsistence	854	628
Establishment, Rent and General Expenses	1,086	4,710
Depreciation	325	407
Irrecoverable VAT	10,858	9,236
Sundry Expenses	3,305	1,336
	£42,948	£42,872

4 FUND-RAISING AND PUBLICITY
UNRESTRICTED FUNDS

	2012 £	2011 £
Salary Costs	2,960	2,733
Establishment, Rent and General Expenses	1,086	4,710
	£4,046	£7,443

5 EMPLOYEE COSTS

The average number of FTE employees during the year was 13 (2011 - 15)

	2012 £	2011 £
Wages and Salaries	326,354	364,631
Employer's National Insurance	32,133	29,591
Employer's Pension Contributions	3,246	4,272
	£361,733	£398,494

Included in the Employee Costs is the remuneration of the Chief Executive

	2012 £	2011 £
Wages and Salaries	55,000	55,000
Employer's National Insurance	6,800	6,203
Employer's Pension Contributions	2,521	2,433
	£64,321	£63,636

6. DIRECTORS

The Trustees received no remuneration during the year 2012 (2011 - £Nil)

No Trustees received reimbursement for expenses incurred on behalf of the company 2012 (2011 - £Nil)

THE RUNNYMEDE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012

7 TANGIBLE FIXED ASSETS

	Computer Equipment £	Furniture & Fixtures £	Office Equipment £	Total £
COST				
As At 1 January 2012	12,000	3,183	5,061	20,244
Additions	-	-	-	-
As At 31 December 2012	12,000	3,183	5,061	20,244
DEPRECIATION				
As At 1 January 2012	10,800	3,067	4,750	18,617
Charge for the year	240	23	62	325
As At 31 December 2012	11,040	3,090	4,812	18,942
NET BOOK VALUE				
As At 31 December 2012	£960	£93	£249	£1,302
As At 31 December 2011	£1,200	£116	£311	£1,627

8 DEBTORS

	2012 £	2011 £
Rent Deposit	7,209	7,209
Grants Receivable	12,461	5,078
Other Debtors	7,487	6,384
Prepayments	16,294	14,488
	£43,451	£33,159

9 CREDITORS - Amounts Falling Due Within One Year

	2012 £	2011 £
Trade Creditors	28,433	8,994
Other Taxes and Social Security	9,755	10,102
Grants Received in Advance	-	22,922
Accruals and Other Creditors	12,736	8,247
	£50,924	£50,265

10 UNRESTRICTED FUNDS

	Balance 1 January 2012	Movement in Resources		Transfers Between Funds	Balance 31 December 2012
		Incoming	Outgoing		
Total unrestricted funds	£25,088	£255,468	£(265,044)	£(4,249)	£11,263

THE RUNNYMEDE TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st DECEMBER 2012

11 RESTRICTED FUNDS

	Balance 1 January 2012	Movement in Resources		Transfers Between Funds	Balance 31 December 2012
	£	Incoming £	Outgoing £	£	£
Stopwatch	9,138	146,843	(120,119)	-	35,862
UKREN	3,676	33,292	(34,489)	-	2,479
Equality Scorecard	10,925	45,250	(25,400)	-	30,775
Work and the Economy	10,504	91,686	(94,393)	-	7,797
Children commission	-	5,880	(4,719)	-	1,161
Caring & Ethnicity	-	12,500	(16,749)	4,249	-
Parliament	-	55,000	(48,650)	-	6,350
End racism this generation	-	43,500	(43,500)	-	-
	<u>£34,243</u>	<u>£433,951</u>	<u>£(388,019)</u>	<u>£4,249</u>	<u>£84,424</u>

For details about the projects, please refer to the Report of the Trustees

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	Fund Balances £
Restricted Funds -			
Stopwatch	-	35,862	35,862
UKREN	-	2,479	2,479
Equality Scorecard	-	30,775	30,775
Work and the Economy	-	7,797	7,797
Children commission	-	1,161	1,161
Parliament	-	6,350	6,350
Total Restricted Funds	<u>-</u>	<u>84,424</u>	<u>84,424</u>
Unrestricted Funds	<u>1,302</u>	<u>9,961</u>	<u>11,263</u>
Total Funds	<u>£1,302</u>	<u>£94,385</u>	<u>£95,687</u>

13 LEASING COMMITMENTS

The company had commitments to pay rentals in the coming year in respect of the following leases

	2012 £	2011 £
Expiring in under five years		
Land and Buildings	38,350	38,350
Photocopier	7,193	7,193