

Registered number
03409134

Cheyne Properties Limited

Filleted Accounts

5 April 2019

Cheyne Properties Limited**Registered number:** 03409134**Balance Sheet****as at 5 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	386	1,733
Current assets			
Debtors	4	13,246	8,175
Cash at bank and in hand		16,123	45,295
		<u>29,369</u>	<u>53,470</u>
Creditors: amounts falling due within one year	5	(64,943)	(65,750)
Net current liabilities		<u>(35,574)</u>	<u>(12,280)</u>
Net liabilities		<u>(35,188)</u>	<u>(10,547)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(35,190)	(10,549)
Shareholders' funds		<u>(35,188)</u>	<u>(10,547)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A. Ogunyemi

Director

Approved by the board on 31 July 2019

Cheyne Properties Limited
Notes to the Accounts
for the year ended 5 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance Method
Motor vehicles	25% Straight Line Method

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2019	2018
Number	Number

Average number of persons employed by the company	2	2
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3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 6 April 2018	3,167	9,944	13,111
At 5 April 2019	3,167	9,944	13,111
Depreciation			
At 6 April 2018	2,684	8,694	11,378
Charge for the year	97	1,250	1,347
At 5 April 2019	2,781	9,944	12,725
Net book value			
At 5 April 2019	386	-	386
At 5 April 2018	483	1,250	1,733

4 Debtors

	2019 £	2018 £
Trade debtors	8,317	3,246
Other debtors	4,929	4,929
	13,246	8,175

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security costs	-	2,742
Other creditors	64,943	63,008
	64,943	65,750

6 Other information

Cheyne Properties Limited is a private company limited by shares and incorporated in England.
Its registered office is:

The Cedars
82 Camden Park Road
Chislehurst
Kent
BR7 5HF

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.