

Registered number  
03409134

Cheyne Properties Limited

Filleted Accounts

5 April 2017

**Cheyne Properties Limited****Registered number:** 03409134**Balance Sheet****as at 5 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	3,104	4,505
<b>Current assets</b>			
Debtors	3	23,988	5,698
Cash at bank and in hand		1,736	1,558
		<u>25,724</u>	<u>7,256</u>
<b>Creditors: amounts falling due within one year</b>	4	(65,068)	(33,225)
<b>Net current liabilities</b>		<u>(39,344)</u>	<u>(25,969)</u>
<b>Net liabilities</b>		<u>(36,240)</u>	<u>(21,464)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(36,242)	(21,466)
<b>Shareholders' funds</b>		<u>(36,240)</u>	<u>(21,464)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A. Ogunyemi

Director

Approved by the board on 28 December 2017

**Cheyne Properties Limited**  
**Notes to the Accounts**  
**for the year ended 5 April 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance Method
Motor vehicles	25% Straight Line Method

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			

At 6 April 2016	3,167	9,944	13,111
At 5 April 2017	3,167	9,944	13,111

#### **Depreciation**

At 6 April 2016	2,412	6,194	8,606
Charge for the year	151	1,250	1,401
At 5 April 2017	2,563	7,444	10,007

#### **Net book value**

At 5 April 2017	604	2,500	3,104
At 5 April 2016	755	3,750	4,505

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,059	569
Other debtors	4,929	5,129
	<u>23,988</u>	<u>5,698</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	1,332	2,816
Other creditors	63,736	30,409
	<u>65,068</u>	<u>33,225</u>

#### **5 Other information**

Cheyne Properties Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

The Cedars  
82 Camden Park Road  
Chislehurst  
Kent  
BR7 5HF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.