

REGISTERED NUMBER: 03408642 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

TOTAL GUTTER MAINTENANCE LIMITED



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FOR THE YEAR ENDED 31 MARCH 2018**

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TOTAL GUTTER MAINTENANCE LIMITED (REGISTERED NUMBER: 03408642)

**BALANCE SHEET
31 MARCH 2018**

		2018	2017
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	178,291	235,365
		<u>178,291</u>	<u>235,365</u>
CURRENT ASSETS			
Stocks		12,290	6,504
Debtors	6	559,836	617,780
Cash at bank and in hand		354,966	163,227
		<u>927,092</u>	<u>787,511</u>
CREDITORS			
Amounts falling due within one year	7	301,245	301,886
NET CURRENT ASSETS		<u>625,847</u>	<u>485,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>804,138</u>	<u>720,990</u>
CREDITORS			
Amounts falling due after more than one year	8	(162,400)	(182,400)
PROVISIONS FOR LIABILITIES		<u>(17,815)</u>	<u>(26,456)</u>
NET ASSETS		<u><u>623,923</u></u>	<u><u>512,134</u></u>
CAPITAL AND RESERVES			
Called up share capital		210	210
Share premium		101,290	101,290
Retained earnings		522,423	410,634
SHAREHOLDERS' FUNDS		<u><u>623,923</u></u>	<u><u>512,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

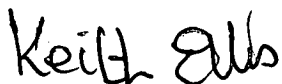
TOTAL GUTTER MAINTENANCE LIMITED (REGISTERED NUMBER: 03408642)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

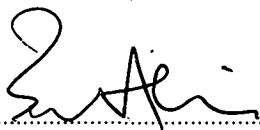
The financial statements were approved by the Board of Directors on 12/9/18 and were signed on its behalf by:



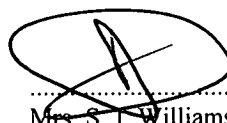
Mr. K. Ellis - Director



Mrs. S. M. Ellis - Director



Mr. B. Ellis - Director



Mrs. S. J. Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Total Gutter Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03408642

Registered office: Suite 4
Mile House Business Park
Darlington Road
Northallerton
North Yorkshire
DL6 2NW

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the value of work done during the year, exclusive of Value Added Tax.

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of the business acquired. Goodwill has been amortised through the profit and loss account in equal instalments over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 20% - 33.33% Straight Line
Plant and machinery	- 20% - 33.33% Straight Line
Motor vehicles	- 10% - 25% Straight Line
Office equipment	- 20% - 33.33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Assets held under hire purchase and finance lease agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 36 (2017 - 36).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	24,000
AMORTISATION	
At 1 April 2017	
and 31 March 2018	24,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Computer software £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2017	3,450	35,799	782,950	140,729	962,928
Additions	-	3,038	-	890	3,928
At 31 March 2018	3,450	38,837	782,950	141,619	966,856
DEPRECIATION					
At 1 April 2017	1,800	32,755	567,335	125,673	727,563
Charge for year	-	1,217	50,540	9,245	61,002
At 31 March 2018	1,800	33,972	617,875	134,918	788,565
NET BOOK VALUE					
At 31 March 2018	1,650	4,865	165,075	6,701	178,291
At 31 March 2017	1,650	3,044	215,615	15,056	235,365

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	495,404	564,058
Other debtors	60,056	47,989
Directors' current accounts	4,376	5,733
	<u>559,836</u>	<u>617,780</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 9)	-	11,235
Purchase ledger control account	74,408	62,053
Corporation tax	74,180	68,798
PAYE and National Insurance	21,398	22,745
VAT	66,803	72,357
Accruals and deferred income	64,456	64,698
	<u>301,245</u>	<u>301,886</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans	<u>162,400</u>	<u>182,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	-	11,235
	<u>-</u>	<u>11,235</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	1,772	702
Between one and five years	5,167	12,066
	<u>6,939</u>	<u>12,768</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	-	11,235
	<u>-</u>	<u>11,235</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
Mr. K. Ellis and Mrs. S. M. Ellis		
Balance outstanding at start of year	1,708	4,694
Amounts advanced	2,995	5,861
Amounts repaid	(2,547)	(8,847)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,156</u>	<u>1,708</u>
 Mr. B. Ellis		
Balance outstanding at start of year	2,525	1,100
Amounts advanced	583	2,525
Amounts repaid	(2,525)	(1,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>583</u>	<u>2,525</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs. S. J. Williams

Balance outstanding at start of year	1,500	3,000
Amounts advanced	1,697	3,000
Amounts repaid	(1,560)	(4,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,637</u>	<u>1,500</u>

12. RELATED PARTY DISCLOSURES

Directors have given personal guarantees as security against funds advanced to the company under a debt purchase agreement with Lloyds TSB Commercial Finance Limited, and have also given personal guarantees as security against an overdraft facility with National Westminster Bank Plc.

13. POST BALANCE SHEET EVENTS

Dividends totalling £57,454 have been paid since the year end.