

CONCEPT ON-LINE LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2011**

Company Number: 3408555



CONCEPT-ON-LINE LIMITED

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CONCEPT-ON-LINE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2011

The director presents his report and the financial statements for the period ended 31 July 2011

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- Select suitable accounting period's policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abbreviated accounts

The company is entitled to deliver abbreviated accounts according to section 444(1) or 444(3) of the Companies Act 2006.

The accounts have been properly prepared following the regulations made by the Secretary of State.

Principal activities

The company's principal activity was the provision of computer consultancy services. The company was incorporated on 24 July 1997 and commenced trading on 18 August 1997. However, since 30 November 1997 and for the whole of the accountancy period covered by this report (1 August 2010 to 31 July 2011) the company has remained dormant for trading purposes. Thus,

"The company has not traded during the period"

Director

The director who served during the period and his beneficial interest, including family interests, in the company's issued share capital was

	<u>Ordinary share of £1 each</u>	
	At the end Of the period	At the beginning of the period
Mr P McMillan	1	1

Small Company Audit Exemption

For the year ending (31st July 2011), the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the board on 29th February 2012 and signed on its behalf



Mr P McMillan
Director

CONCEPT ON-LINE LIMITED

PROFIT AND LOSS ACCOUNT For the year ended 31 July 2011

	Note	2011 £	2010 £
TURNOVER	1	-	-
Administrative Expenses		(15)	(15)
Written off Bad and Doubtful Debt		-	-
OPERATING (LOSS)/PROFIT	2	(15)	(15)
Interest Receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(15)	(15)
TAXATION	4	-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(15)	(15)
DIVIDENDS	5	-	-
(LOSS)/RETAINED PROFIT FOR THE YEAR		(15)	(15)
RETAINED PROFIT BROUGHT FORWARD		<u>172</u>	<u>187</u>
RETAINED PROFIT CARRIED FORWARD		£ <u>157</u>	£ <u>172</u>

Turnover and operating profit derived wholly from operations discontinued in the last period

There were no recognised gains and losses for 2011 or 2010 other than those included in the profit and loss account

The notes on pages 8 to 11 form part of these financial statements

CONCEPT ON-LINE LIMITED**BALANCE SHEET
As at 31 July 2011**

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	6	-	-
Cash at Bank and in Hand		<u>157</u>	<u>172</u>
		157	172
CREDITORS: amounts falling due within one year	7	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>157</u>	<u>172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£ <u>157</u>	£ <u>172</u>
CAPITAL AND RESERVES			
Called up Share Capital		1	1
Profit and Loss Account	8	<u>157</u>	<u>172</u>
SHAREHOLDERS' FUNDS	9	£ <u>158</u>	£ <u>173</u>

CONCEPT ON-LINE LIMITED

**BALANCE SHEET
As at 31 July 2011**

Small Company Audit Exemption

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Mr P McMillan
Director

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CONCEPT ON-LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 July 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors Report

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover would normally comprise the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts. However as the company has suspended trading for the period ended 31 July 2010 then the turnover is zero

2 OPERATING (LOSS)/PROFIT

In trading years the operating profit would be stated after charging audit fees (as per 2001). However under the terms of Exemption for Auditing Small Companies for the Year and due to the fact that Concept On-Line Ltd has suspended trading for the accounting period, Concept On-Line Ltd has decided not to have the accounts audited by any professional body. Thus no Audit Fees were necessary for this period

	2011 £	2010 £
Audit Fees	—	—

CONCEPT ON-LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2011

3 DIRECTOR'S REMUNERATION

None for period ended 31 July 2011

	2011	2010
	£	£
Emoluments for services as director	<u> -</u>	<u> -</u>
	£ <u> -</u>	£ <u> -</u>

4 TAXATION

As there has been no turnover, and no associated profit there is none applicable for period ended 31 July 2011

	2011	2010
	£	£
Current year taxation		
UK Corporation Tax	£ <u> -</u>	£ <u> -</u>

5 DIVIDENDS

	2011	2010
	£	£
Ordinary - paid	£ <u> -</u>	£ <u> -</u>

CONCEPT ON-LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 July 2011

6 DEBTORS

	2011 £	2010 £
Due within one year		
Other Debtors	<u> </u>	<u> </u>
	£ <u> </u>	£ <u> </u>

7 CREDITORS

Amounts falling due within one year

	2011 £	2010 £
Corporation Tax	-	-
Director's current account	<u> </u>	<u> </u>
	£ <u> </u>	£ <u> </u>

There are no fixed terms as to interest or repayment in respect of the Director's current account

8 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
1,000 ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, called up and fully paid		
	£ <u>1</u>	£ <u>1</u>

During the period no ordinary shares of £1 were issued

CONCEPT ON-LINE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 July 2011

9 SHAREHOLDER'S FUNDS

Reconsolidation of movements on shareholder's funds

	2011	2010
	£	£
Profit (Loss) for the Period	(15)	(15)
Dividends	<u>-</u>	<u>-</u>
	(15)	(15)
Shares issued during period	-	-
Shareholder's Funds brought forward	<u>173</u>	<u>188</u>
Closing shareholders' funds	£ <u>158</u>	£ <u>173</u>

CONCEPT ON-LINE LIMITED

SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 July 2011

	2011 £	2010 £
TURNOVER		
Fees Receivable	£ <u> -</u>	£ <u> -</u>
ADMINISTRATION EXPENSES		
Accountancy	-	-
Printing, Postage and Stationary	-	-
Company Registration Costs	<u> 15</u>	<u> 15</u>
	£ <u> 15</u>	£ <u> 15</u>
INTEREST RECEIVABLE		
Bank Interest Received	<u> -</u>	<u> -</u>
	£ <u> -</u>	£ <u> -</u>