

OUTSIDER SOFTWARE LIMITED

Report and Financial Statements

31 July 2014

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OUTSIDER SOFTWARE LIMITED

DIRECTOR'S REPORT

The directors present their annual report and the financial statements for the year ended 31 July 2014.

ACTIVITIES

The principal activity of the company is that of providing computer consultancy skills.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2014	2013
R Cooper	1	1
W Clark	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

Approved by the Directors.



R Cooper

Director

5 March 2015

**Profit & Loss Account
Year Ended 31 July 2014**

	Note	2014 £	2013 £
TURNOVER	2	18843	33349
Cost of sales		<u>(13180)</u>	<u>(25190)</u>
Gross profit		5663	8159
Interest receivable and similar income		5	8
Administrative expenses		<u>(2852)</u>	<u>(5350)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	2816	2817
Tax charge on profit on ordinary activities	4	<u>(559)</u>	<u>(771)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2257	2046
Dividends	5	<u>(1000)</u>	<u>(1400)</u>
Profit for the financial year		1257	646
Profit and loss account brought forward		<u>2631</u>	<u>1985</u>
Profit retained, transferred to reserves		<u><u>£3888</u></u>	<u><u>£2631</u></u>

There were no other recognised gains or losses or movements in shareholders' funds and there have been no discontinued activities or acquisitions during the year ended 31 July 2014 or 31 July 2013.

Balance Sheet
31 July 2014

COMPANY No. 3408527

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible fixed assets	6	112	92
CURRENT ASSETS			
Cash at bank and in hand		5402	4377
		5402	4377
CREDITORS: Amounts falling due within one year			
Accruals and deferred income		480	480
Directors' current account		585	585
Other creditors including taxation and social security	7	559	771
		1624	1836
NET CURRENT ASSETS		3778	2541
TOTAL ASSETS LESS CURRENT LIABILITIES		£3890	£2633
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		3888	2631
		£3890	£2633

The directors confirm that:

1. For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 5 March 2015.

Signed on behalf of the Board of Directors


R Cooper - Director

NOTES TO THE ACCOUNTS
Year Ended 31 July 2014

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery 25% - straight line basis

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2014	2013
	£	£
Profit on ordinary activities before taxation is after charging:		
Depreciation	130	1039
	<u> </u>	<u> </u>

4. TAXATION

	2014	2013
	£	£
UK Corporation tax charge	559	771
	<u> </u>	<u> </u>

5. DIVIDENDS

	2014	2013
	£	£
Dividends paid	1000	1400
	<u> </u>	<u> </u>

NOTES TO THE ACCOUNTS
Year Ended 31 July 2014

6. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 August 2013	9127
Additions	150
	<hr/>
At 31 July 2014	9277
	<hr/>
Accumulated depreciation	
At 1 August 2013	9035
Charge for the year	130
	<hr/>
At 31 July 2014	9165
	<hr/>
Net book value	
At 31 July 2014	£112
	<hr/> <hr/>
At 31 July 2013	£92
	<hr/> <hr/>

7. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2014 £	2013 £
This heading includes:		
Taxation and social security	559	771
	<hr/> <hr/>	<hr/> <hr/>

8. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised		
1000 ordinary shares of £1 each	1000	1000
	<hr/> <hr/>	<hr/> <hr/>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

9. CAPITAL COMMITMENTS

The company had no capital commitments at 31 July 2014 or 31 July 2013.

10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 July 2014 or 31 July 2013.

11. RELATED PARTY TRANSACTIONS

R Cooper, a director, received fees of £8720 during the year ended 31 July 2014, (31 July 2013: £10300).